

## ACCOUNT

YEAR ENDED 31 MARCH 1951		EXPENDITURE.	YEAR ENDED 31 MARCH 1952			
£	s. d.		£	s. d.	£	s. d.
308,389	0 0	New Zealand Loans Amendment Act, 1947— Section 12 (a)— Repayment of loans from moneys received under section 11 (a) .. .. .	..	..	2,725,400	0 0
422,177	15 7	Section 12 (b)— Redemption of securities determined by the Public Debt Commission .. .. .	..	..	5,518,526	0 0
110,934	4 5	Section 12 (c)— Redemption of securities in terms of section 58 of the New Zealand Loans Act, 1932 .. .. .	..	..	38,776,499	0 0
374,250	0 0	Costs, charges, and expenses of repaying loans met from moneys received under section 11 (a) .. .. .	..	..	..	..
357,608	6 9	Balances at end of year— Cash .. .. .	307,948	15 0		
500,000	0 0	Investments .. .. .	5,500,000	0 0		
357,608	6 9				5,807,948	15 0
473,359	6 9	Totals .. .. .	..	..	£52,828,373	15 0

## LOANS ACCOUNT

£		National Development Loans Act 1941—		£		£	
£	s. d.			£	s. d.	£	s. d.
400,000	0 0	Transfers to— Electric Supply Account .. .. .	..	10,500,000	0 0		
500,000	0 0	Land Settlement Account .. .. .	..	1,500,000	0 0		
500,000	0 0	Public Works Account .. .. .	..	14,500,000	0 0		
560,000	0 0	State Coal-mines Account .. .. .	..	..	..		
300,000	0 0	Working Railways Account .. .. .	..	3,030,000	0 0		
150,000	0 0	Post Office Account .. .. .	..	3,500,000	0 0		
710,000	0 0					33,030,000	0 0
50,000	0 0	Finance Act (No. 2) 1948, section 3— Calls on shares in Dominion Salt, Ltd. .. .. .	..	..	..	25,000	0 0
215,419	0 0	Balances at end of year— Cash .. .. .	..	384,299	0 0		
300,000	0 0	Investments .. .. .	..	2,500,000	0 0		
215,419	0 0					2,884,299	0 0
975,419	0 0	Totals .. .. .	..	..	..	£35,939,299	0 0

## ACCOUNT

£		Annual Appropriations—		£		£	
£	s. d.			£	s. d.	£	s. d.
397,187	3 6	Vote— Railway Construction .. .. .	..	940,652	14 6		
354,016	4 9	Housing Construction .. .. .	..	7,011,564	16 8		
334,720	18 6	Public Buildings .. .. .	..	1,293,726	5 3		
327,434	18 2	Education Buildings .. .. .	..	2,667,634	1 5		
504,104	11 6	Roads, &c. .. .. .	..	645,606	19 9		
375,652	15 6	Soil Conservation and Rivers Control .. .. .	..	439,783	1 5		
381,163	1 0	Irrigation, Water-supply, and Drainage .. .. .	..	397,869	10 10		
334,455	8 7	Highways Construction .. .. .	..	2,549,655	6 3		
343,581	6 9	Forest Development .. .. .	..	2,068,713	8 4		
125,000	0 0	Christmas Island Phosphate Rights .. .. .	..	..	..		
377,316	8 3					18,005,206	4 5
101	9 8	Unauthorized Expenditure .. .. .	..	..	..	..	..
2,434	1 2	Payments under special Acts .. .. .	..	..	..	Cr. 524	13 3
320,489	3 0	Balances at end of year— Cash .. .. .	..	747,879	19 6		
..	..	Investments .. .. .	..	3,100,000	0 0		
82,618	10 0	Imprests outstanding .. .. .	..	260,675	3 5		
303,107	13 0					4,108,555	2 11
682,959	12 1	Totals .. .. .	..	..	..	£22,113,236	14 1