

## DUNEDIN SAVINGS-BANK

## STATEMENT of receipts and payments for year ended 31 March 1952:—

RECEIPTS		£	s.	d.
Balance .. .. .		265,645	6	3
Lodged by depositors .. .. .		2,774,085	7	9
Lodged by National Savings Investment Accounts .. .. .		251,726	11	10
Loan interest .. .. .		94,151	15	5
Debenture interest .. .. .		105,929	5	5
Bank interest .. .. .		2,850	12	6
National Savings interest .. .. .		59,220	13	5
Loans repaid .. .. .		335,759	18	3
Debentures repaid .. .. .		68,782	0	11
Refunds, commission, &c. .. .. .		301	17	5
Rents .. .. .		1,293	6	5
Fines .. .. .		9	8	0
Staff Provident Fund .. .. .		748	3	1
National Savings bonds on imprest (sales) .. .. .		378	0	0
Sales of Government stock .. .. .		1,900	0	0
Received on behalf of other trustee banks .. .. .		7,385	14	2
		<u>£3,970,168</u>	<u>0</u>	<u>10</u>

PAYMENTS		£	s.	d.
Withdrawn by depositors .. .. .		2,801,740	15	6
Withdrawn by National Savings Investment Accounts .. .. .		237,998	19	0
Charges .. .. .		26,866	10	7
Income and social security taxes .. .. .		22,995	12	7
Loans granted .. .. .		331,250	3	2
Debentures purchased .. .. .		276,443	15	0
National Savings bonds on imprest .. .. .		378	0	0
Grants .. .. .		5,000	0	0
Loan interest .. .. .		141	5	10
Debenture interest .. .. .		1,450	17	4
Office furniture, &c. .. .. .		980	0	0
Staff provident fund .. .. .		124	0	3
Sales of Government stock .. .. .		1,900	0	0
Land and buildings .. .. .		7,822	0	0
Paid on behalf of other trustee banks .. .. .		7,526	12	4
Balance .. .. .		247,549	9	3
		<u>£3,970,168</u>	<u>0</u>	<u>10</u>

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1952

Dr.		£	s.	d.	£	s.	d.
Interest credited to depositors' open accounts .. .. .		132,953	7	5			
Interest credited to depositors' closed accounts .. .. .		5,556	6	6			
					138,509	13	11
Interest on staff provident funds .. .. .					786	10	4
Charges and administration expenses .. .. .					27,888	5	1
Depreciation—							
Buildings .. .. .		1,022	0	0			
Office furniture, &c. .. .. .		1,480	0	0			
					2,502	0	0
Provision for taxation .. .. .					19,258	16	6
Profit and Loss Appropriation Account: Net profit .. .. .					16,590	18	5
					<u>£205,536</u>	<u>4</u>	<u>3</u>
Cr.		£	s.	d.			
Investment interest .. .. .		203,855	8	9			
Fines .. .. .			9	8			
Rents .. .. .		1,299	17	7			
Commission, refunds, &c. .. .. .		371	9	11			
					<u>£205,536</u>	<u>4</u>	<u>3</u>

## PROFIT AND LOSS APPROPRIATION ACCOUNT, 31 MARCH 1952

Dr.		£	s.	d.
Provision for grants .. .. .		5,000	0	0
Reserve fund .. .. .		11,590	18	5
		<u>£16,590</u>	<u>18</u>	<u>5</u>
Cr.		£	s.	d.
Profit and Loss Account .. .. .		16,590	18	5
		<u>£16,590</u>	<u>18</u>	<u>5</u>

## RESERVE FUND AS AT 31 MARCH 1952

Dr.		£	s.	d.
Balance .. .. .		345,194	5	7
		<u>£345,194</u>	<u>5</u>	<u>7</u>
Cr.		£	s.	d.
Balance .. .. .		333,547	2	2
Profit on realization of securities .. .. .		56	5	0
Profit and Loss Appropriation Account .. .. .		11,590	18	5
		<u>£345,194</u>	<u>5</u>	<u>7</u>
Balance .. .. .		<u>£345,194</u>	<u>5</u>	<u>7</u>

## BALANCE-SHEET AS AT 31 MARCH 1952

Depositors' balances—		£	s.	d.	£	s.	d.
Savings-bank department .. .. .		5,680,512	14	8			
Thrift club accounts .. .. .		64,206	8	11			
Special purpose accounts .. .. .		24,086	8	4			
Ordinary depositors' total .. .. .					5,768,805	11	11
National Savings—							
Depositors' Balances .. .. .		1,977,153	14	11			
Add National Savings Interest Suspense Account .. .. .		37,883	2	5			
					2,015,036	17	4
Other credit balances—							
Staff provident funds .. .. .		22,955	12	11			
Provision for taxation .. .. .		20,163	17	3			
Provision for grants .. .. .		5,000	0	0			
					48,119	10	2
Reserve Fund .. .. .					345,194	5	7
					<u>£8,177,156</u>	<u>5</u>	<u>0</u>
Current assets—		£	s.	d.	£	s.	d.
Cash in hand and at bankers .. .. .		209,666	6	10			
Fixed deposits .. .. .		130,000	0	0			
					339,666	6	10
Interest due and accrued on investments, &c. .. .. .					42,384	10	10
Owing by other Trustee Banks .. .. .					140	18	2
Rents accrued .. .. .					174	18	6
Total current assets .. .. .					382,366	14	4
Investments—							
New Zealand Government inscribed stock .. .. .		2,739,277	12	1			
National savings bonds .. .. .		5,700	0	0			
Local-body debentures .. .. .		662,077	17	9			
First mortgages on freehold property .. .. .		2,327,897	3	6			
Total of investments .. .. .					5,734,952	13	4
Total of current assets and investments .. .. .					6,117,319	7	8
National Savings Securities Cash in hand and at bankers .. .. .		1,977,153	14	11			
Total securing National Savings depositors .. .. .		37,883	2	5			
					2,015,036	17	4
Total of current assets, investments, and securities .. .. .					8,132,356	5	0
Fixed assets: At cost less depreciation—							
Land and buildings .. .. .		40,300	0	0			
Office furniture, &c. .. .. .		4,500	0	0			
					44,800	0	0
					<u>£8,177,156</u>	<u>5</u>	<u>0</u>

R. WALLS, President.  
W. G. HILLIKER, Manager.

We, the undersigned, J. S. McInnes and Sons and Jas. Brown and Co., being the auditors of the Dunedin Savings-bank, appointed in terms of section 29 (3) of the Trustee Savings-banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the Bank, and have received all the information and explanations we have required; (2) we have verified the cash, investments, securities, and assets of the Bank as at 31 March 1952; (3) the Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings-banks Act 1948 and regulations thereunder have been complied with. In our opinion, the above balance-sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Dunedin Savings-bank according to the best of our information and the explanations given to us, and as shown by the books of the Bank.

J. S. McINNES AND SONS } Auditors.  
JAMES BROWN AND CO. }

Dunedin, 10 April 1952.

327

## INVERCARGILL SAVINGS-BANK

## BALANCE-SHEET as at 31 March 1952:—

Depositors' Balances—		£	s.	d.	£	s.	d.
Savings-bank Department .. .. .		5,268,951	8	11			
Thrift clubs .. .. .		3,778	9	3			
					5,272,729	18	2
National savings depositors .. .. .		426,045	2	9			
Add interest accrued .. .. .		9,387	18	6			
					435,433	1	3
Other liabilities—							
Provision for taxation .. .. .		16,825	0	0			
Provision for donations .. .. .		3,600	0	0			
Mortgage interest rebates accrued .. .. .		894	19	9			
Total of current liabilities .. .. .					21,319	19	9
Total liabilities and provisions .. .. .					5,729,482	19	2
Reserve Fund .. .. .					112,667	12	9
					<u>£5,842,150</u>	<u>11</u>	<u>11</u>