

APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1952

Dr.		£	s.	d.
Donations		755	0	0
Balance transferred to reserve fund		10,646	16	10
		<u>£11,401</u>	<u>16</u>	<u>10</u>
Cr.		£	s.	d.
Discount Government stock purchased		3	2	0
Principal recovered		100	0	0
Net profit		11,298	14	10
		<u>£11,401</u>	<u>16</u>	<u>10</u>

BALANCE-SHEET AS AT 31 MARCH 1952

	£	s.	d.	£	s.	d.
Depositors' balances—						
Savings-bank department	2,968,093	3	8	2,968,093	3	8
Ordinary depositors' total						
National Savings depositors' total	1,285,972	16	1			
Add National Savings Interest Suspense Account	24,039	13	5			
				1,310,012	9	6
Other liabilities—						
Amounts owing to other Trustee Savings-banks ..	554	11	7			
Staff provident fund	7,710	15	8			
Provision for taxation	13,741	4	6			
Total of other liabilities				22,006	11	9
Total of liabilities and provisions				4,300,112	4	11
Reserve Fund—						
Balance, 1 April 1951	127,436	17	6			
Add Balance Appropriation Account	10,646	16	10			
				138,083	14	4
				<u>£4,438,195</u>	<u>19</u>	<u>3</u>
Current assets—						
Cash in hand and at bankers on current account	50,245	6	7			
Fixed deposit accounts at bankers	150,000	0	0			
Interest due and accrued on investments	19,627	10	0			
Total of current assets				219,872	16	7
Investments—						
New Zealand Government inscribed stock and war loans at par value	1,381,845	0	0			
National Savings bonds	26,877	10	2			
National Savings accounts	45,840	16	9			
Local-body debentures	163,485	4	10			
First mortgage on freehold property	1,277,913	12	10			
Total investments				2,895,962	4	7
Total of current assets and investments				3,115,835	1	2
National Savings Securities—						
New Zealand Government inscribed stock	1,289,950	0	0			
Cash in hand and at bank	20,062	9	6			
Total securing National Savings depositors				1,310,012	9	6
Total of current assets, investments, and securities				4,425,847	10	8
Fixed assets at cost, less depreciation—						
Premises and property	9,862	8	6			
Office plant, fittings, and furniture	2,486	0	1			
Total fixed assets				12,348	8	7
				<u>£4,438,195</u>	<u>19</u>	<u>3</u>

E. GEO. PEARCE, President
E. A. EVANS, Manager.
W. A. DICKSON, Accountant.

I, the undersigned, being the Auditor of the New Plymouth Savings-bank, appointed in terms of section 29 (3) of the Trustee Savings-banks Act 1948, report: (1) I have examined the books, accounts, and vouchers of the Bank, and have received all the information and explanations I have required; (2) I have verified the cash, investments, securities, and assets of the Bank as at 31 March 1952; (3) the Manager has certified that to the best of his knowledge and belief all requirements of the Trustee Savings-banks Act 1948 and regulations thereunder, have been complied with.

In my opinion, the above balance-sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the New Plymouth Savings-bank according to the best of my information and the explanations given to me, and as shown by the books of the Bank.

C. H. WYNYARD,
Public Accountant, Auditor.

New Plymouth, 5 May 1952.

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AUCKLAND SAVINGS-BANK

STATEMENT of the cash receipts and payments of the Auckland Savings-bank for the twelve months ended 31 March 1952:—

RECEIPTS		£	s.	d.
Balance as at 1 April 1951 (cash in hand and Bank of New Zealand)		1,723,770	18	5
Savings-bank deposits		12,990,544	14	8
National Savings deposits		800,733	15	0
Interest on Bank of New Zealand Current Account		19,346	18	5
Interest on New Zealand Government inscribed stock		559,094	18	4
Interest on local-body debentures		49,677	12	9
Interest on mortgages		186,469	10	10
Interest on National Savings bonds investments		1,768	7	6
Interest on National Savings securities		109,321	8	2
New Zealand Government inscribed stock principal repaid		4,440	0	0
Local-body debenture repayments		188,419	7	0
Mortgage principal repayments		654,894	6	11
National Savings bonds		3,313	0	0
National Savings bonds principal repaid		21,706	3	3
Charges (refunds)		141	15	7
Rent		2,295	4	11
Mortgage securities inspection fees		2,535	4	6
Mortgagors' Suspense Account		2,345	17	7
Mortgage sundries		1,199	4	8
Safe custody fees		119	17	0
Exchange and commissions		1,660	1	5
Sale of furniture and fittings replaced		182	12	4
Bad debts recovered		1,889	3	11
		<u>£17,325,870</u>	<u>3</u>	<u>2</u>

PAYMENTS		£	s.	d.
Savings-bank withdrawals		12,692,589	12	8
National Savings repayments		425,395	6	3
Provident Fund		594	12	4
New Zealand Government inscribed stock		444,601	12	9
Local-body investments		467,831	2	6
National Savings bonds investments		36,308	9	10
National Savings securities		468,000	0	0
National Savings bonds		2,963	0	0
Mortgage advances		1,252,050	17	0
Charges		106,957	9	10
Commissions		236	7	6
Local-body debenture interest refunded		1,151	19	5
Furniture and fittings		1,118	5	3
Office calculating and book-keeping machines		27,670	18	6
Buildings and property		2,334	4	6
Buildings alterations		6,254	15	5
Rent		344	13	4
Donations		10,000	0	0
Premiums and charges on investments		1,531	17	9
Interest Suspense Account on investments		1,414	8	8
Taxes paid in advance on National Savings bonds		108	15	0
Mortgage sundries		1,086	19	7
Mortgagors' Suspense Account		2,527	0	0
Earthquake and war damage insurance		156	2	9
Mortgage securities inspections		1,809	0	4
Income and social security taxes		74,936	16	10
Balance Current Account,				
Bank of New Zealand	1,164,181	0	2	
Balance, cash in hand	131,714	15	0	
		<u>1,295,895</u>	<u>15</u>	<u>2</u>
		<u>£17,325,870</u>	<u>3</u>	<u>2</u>

BALANCE-SHEET OF THE AUCKLAND SAVINGS-BANK AS AT 31 MARCH 1952

	£	s.	d.	£	s.	d.
Depositors' balances—						
Savings-bank department	23,345,472	7	11			
Thrift clubs department	449,987	5	4			
Penny bank department	1,631	18	7			
Schools banks department	74,632	15	2			
Ordinary depositors' total				23,871,724	7	0
National Savings depositors' total				3,857,413	18	1
Add National Savings Interest Suspense Account	70,077	18	1			
				3,927,491	16	2
Other liabilities—						
Staff provident fund	160,010	16	2			
Provision for taxation	74,847	1	9			
Provision for donations	5,000	0	0			
Total of other liabilities				239,857	17	11
Total of liabilities and provisions				28,039,074	1	1
Reserve fund—						
Balance, 1 April 1951	1,520,156	8	9			
Add Balance, Reserve Suspense Account	613	12	11			
Add Balance, Provision for Taxation 1951 Account	3,320	15	1			
	1,524,090	16	9			
Add Balance, Appropriation Account	52,637	17	7			
				1,576,728	14	4
				<u>£29,615,802</u>	<u>15</u>	<u>5</u>