

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

NINE MONTHS ENDED 31ST DEC., 1950.		RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1951.	
£	s. d.		£	s. d.
1,142,713	13 0	Balances at beginning of year—		£
3,000,000	0 0	Cash	2,857,608	6 9
		Investments	3,500,000	0 0
4,142,713	13 0			6,357,608 6 9
		New Zealand Loans Amendment Act, 1947—		
		Section 11 (a)—		
		Moneys raised for the purpose of repaying loans—		
11,121,278	0 0	Securities issued		
		Section 11 (b)—		
766,834	0 0	Annual contribution from Consolidated Fund (on account)		
		Section 11 (c)—		
		Amounts received for redemption of loans from—		
		British Phosphate Commissioners	8,432	10 4
200,000	0 0	State Advances Corporation (Housing Account)	1,000,000	0 0
23,862	4 10	Miscellaneous	36,904	9 0
1,865,374	7 1	War Expenses Account		
256,990	9 11	Sale of surplus war assets	111,729	14 2
6,958	3 4	Sale of reparation assets	11,265	12 2
396,537	9 4	Miscellaneous wartime credits	741,711	10 10
300,000	0 0	New Zealand National Airways Corporation		
		State Coal Mines Account	147,197	11 0
14,937,834	14 6			2,057,241 7 6
£19,080,548	7 6	Totals		£8,414,849 14 3

NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
		Cash	215,419	0 0		
		Investments	5,000,000	0 0		
						5,215,419 0 0
		New Zealand Loans Act, 1932—				
		National Development Loans Act, 1941, section 3—				
		Stock issued—				
2,385	0 0	3 per cent., 15th May, 1964-66				
2,500,000	0 0	2½ per cent., 15th May, 1955-56				
8,293,356	0 0	3 per cent., 15th November, 1958 (National Savings)	6,297,529	0 0		
1,094,008	0 0	3 per cent., 15th February, 1955-58 (National Savings)	1,002,333	0 0		
		3 per cent., 15th March, 1961 (National Savings)	500,000	0 0		
2,221,130	0 0	2½ per cent., 15th August, 1954				
18,631,470	0 0	3 per cent., 15th August, 1959-61	5,000,000	0 0		
		3 per cent., 15th April, 1960-62	12,917,760	0 0		
32,742,349	0 0					25,717,622 0 0
£32,742,349	0 0	Totals				£30,933,041 0 0

PUBLIC WORKS

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
991,301	16 10	Cash	3,820,489	3 0		
307,558	0 6	Imprests outstanding	182,618	10 0		
1,298,859	17 4					4,003,107 13 0
		Transfer from National Development Loans Account				7,000,000 0 0
1,009,985	6 8	Miscellaneous receipts				1,441,033 12 5
£13,808,845	4 0	Totals				£12,444,141 5 5