

*Varying the Determinations in Respect of the Hamilton City Council's Loan of £50,000*

H. F. O'LEARY,  
Administrator of the Government  
ORDER IN COUNCIL

At the Government House at Wellington, this 22nd day of October 1952

Present:  
HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT  
IN COUNCIL

WHEREAS by Order in Council made on the 28th day of May 1952 and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Hamilton City Council (hereinafter called the said local authority) of a loan of fifty thousand pounds (£50,000) to be known as "Electricity Loan 1952" (hereinafter called the said loan):

And whereas the said loan has not yet been raised and it is expedient to cancel the determinations aforesaid in respect of the said loan and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Administrator of the Government, acting by and with the advice and consent to the Executive Council, hereby cancels the aforesaid determinations in respect of the said loan and in lieu thereof makes the following determinations:—

1. The term for which the said loan or any part thereof may be raised shall not exceed fifteen (15) years.
2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.
3. The said loan or any part thereof shall be repaid by the half-yearly redemption of debentures in the half-years set out in the first column of the Schedule hereunder of the amounts stated opposite each such half-year in the second column of the said Schedule:

SCHEDULE

<i>First Column.</i>	<i>Second Column.</i>	<i>First Column.</i>	<i>Second Column.</i>
Half-year.	Amount.	Half-year.	Amount.
	£		£
1st .. .. .	800	16th .. .. .	1,100
2nd .. .. .	800	17th .. .. .	1,100
3rd .. .. .	900	18th .. .. .	1,200
4th .. .. .	900	19th .. .. .	1,100
5th .. .. .	900	20th .. .. .	1,300
6th .. .. .	900	21st .. .. .	1,200
7th .. .. .	900	22nd .. .. .	1,200
8th .. .. .	1,000	23rd .. .. .	1,300
9th .. .. .	900	24th .. .. .	1,300
10th .. .. .	1,000	25th .. .. .	1,300
11th .. .. .	1,000	26th .. .. .	1,400
12th .. .. .	1,000	27th .. .. .	1,400
13th .. .. .	1,100	28th .. .. .	1,400
14th .. .. .	1,100	29th .. .. .	1,400
15th .. .. .	1,100	30th .. .. .	18,000

4. The payment of interest and redemptions in respect of the said loan shall be made in New Zealand.
5. No amount payable either as interest or as a redemption in respect of the said loan shall be paid out of loan-moneys.
6. The rate payable for brokerage, underwriting, and pro-curation fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed three-quarters per centum of any amount raised.
7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.  
(T. 49/307/40)

*Varying the Determinations in Respect of Portion (£26,000) of the Hamilton City Council's Loan of £85,000*

H. F. O'LEARY,  
Administrator of the Government  
ORDER IN COUNCIL

At the Government House at Wellington, this 22nd day of October 1952

Present:  
HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT  
IN COUNCIL

WHEREAS by Order in Council made on the 19th day of December 1951 (hereinafter called the said Order in Council) and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand

by the Hamilton City Council (hereinafter called the said local authority) of a loan of eighty-five thousand pounds (£85,000) to be known as "Fairfield and Enderley Sewer and Water Loan 1951" (hereinafter called the said loan):

And whereas the said loan has not yet been raised and it is expedient to cancel the determinations aforesaid in respect of portion thereof amounting to twenty-six thousand pounds (£26,000) (hereinafter called the said sum) and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby cancels the determinations aforesaid in respect of the said sum and in lieu thereof makes the following determinations:—

1. The term for which the said sum or any part thereof may be raised shall not exceed fifteen (15) years.
2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.
3. The said sum or any part thereof shall be repaid by the half-yearly redemption of debentures in the half-years set out in the first column of the Schedule hereunder of the amounts stated opposite each such half-year in the second column of the said Schedule.

SCHEDULE

<i>First Column.</i>	<i>Second Column.</i>	<i>First Column.</i>	<i>Second Column.</i>
Half-year.	Amount.	Half-year.	Amount.
	£		£
1st .. .. .	300	16th .. .. .	400
2nd .. .. .	300	17th .. .. .	400
3rd .. .. .	300	18th .. .. .	500
4th .. .. .	300	19th .. .. .	400
5th .. .. .	400	20th .. .. .	400
6th .. .. .	300	21st .. .. .	500
7th .. .. .	300	22nd .. .. .	500
8th .. .. .	400	23rd .. .. .	400
9th .. .. .	400	24th .. .. .	500
10th .. .. .	300	25th .. .. .	500
11th .. .. .	400	26th .. .. .	500
12th .. .. .	400	27th .. .. .	500
13th .. .. .	400	28th .. .. .	600
14th .. .. .	400	29th .. .. .	500
15th .. .. .	400	30th .. .. .	14,100

4. The payment of interest and redemptions in respect of the said sum shall be made in New Zealand.
5. No amount payable either as interest or as a redemption in respect of the said sum shall be paid out of loan-moneys.
6. The rate payable for brokerage, underwriting, and pro-curation fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed three-quarters per centum of any amount raised.
7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.  
(T. 49/307/37)

*Varying the Determinations in Respect of Portion (£50,000) of the Christchurch Drainage Board's Loan of £172,000*

H. F. O'LEARY,  
Administrator of the Government  
ORDER IN COUNCIL

At the Government House at Wellington, this 22nd day of October 1952

Present:  
HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT  
IN COUNCIL

WHEREAS by Order in Council made on the 21st day of January 1952 (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Christchurch Drainage Board (hereinafter called the said local authority) of an amount of ninety-three thousand pounds (£93,000) being the balance then unraised of a loan of one hundred and seventy-two thousand pounds (£172,000) known as "New Brighton Sewerage Loan 1947":

And whereas the authority conferred by the said Order in Council has not yet been exercised and it is expedient to vary certain of the determinations aforesaid in respect of a portion of the said amount of ninety-three thousand pounds (£93,000) amounting to fifty thousand pounds (£50,000) (hereinafter called the said sum):