Palmerston North Land Valuation Committee Established

H. F. O'LEARY,

Administrator of the Government

ORDER IN COUNCIL

At the Government House at Wellington, this 30th day of October 1952

Present :

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN Council

PURSUANT to section 19 of the Land Valuation Court Act 1948 and to all other results **P** 1948, and to all other powers and authorities enabling him in that behalf, His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby establishes and gives name to the Palmerston North Land Valuation Committee.

T. J. SHERRARD, Clerk of the Executive Council.

Partially Cancelling a Condition as to Setting-back the Building-line of Portion of Cowling Road in the County of Taranaki, Imposed by Order in Council Under Section 128 of the Public Works Act 1928

H. F. O'LEARY,

Administrator of the Government ORDER IN COUNCIL

At the Government House at Wellington, this 5th day of November 1952

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL

PURSUANT to section 27 of the Public Works Amendment Act **P** 1948, His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, acting by and with the advice and consent of the Executive Council, hereby amends the Order in Council dated the 18th day of December 1946, and published in the *New Zealand Gazette* No. 89 of the 19th day of the same month, at page 1923, and deposited in the Land Registry Office at New Plymouth under No. 1660, exempting the northern side of portion of Cowling Road in the County of Taranaki from the provisions of section 128 of the Public Works Act 1928, subject to a condition as to the building line, bu concelling the condition set to the provisions of section 128 of the runne works Act 1925, subject to a condition as to the building-line, by cancelling the condition as to the building-line imposed by the said Order in Council, in so far as it affects Lots 1 and 2, D.P. 7099, being part Section 39, Grey District, situated in Block IV, Paritutu Survey District, and being part of the land comprised and described in certificate of title, Volume 158, folio 56 (Taranaki Land Registry).

T. J. SHERRARD, Clerk of the Executive Council.

(P.W. 51/2140; D.O. 20/393)

Consenting to the Raising of a Loan of £4,800 by the Havelock North Borough Council and Prescribing the Conditions Thereof

H. F. O'LEARY.

Administrator of the Government

ORDER IN COUNCIL

At the Government House at Wellington, this 29th day of October 1952

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL

HEREAS the Havelock North Borough Council (hereinafter W HEREAS the Havelock North Borough Council (hereinatter called the said local authority) proposes to raise a loan of four thousand eight hundred pounds (£4,800) to be known as "Recreation Ground (Compensation). Loan 1952" (hereinafter called the said loan) for the purpose of meeting the payment of compensation and costs awarded by the Land Valuation Committee in respect of land taken by the said local authority for the purpose in respect of land taken by the said local authority for the purpose of a recreation-ground :

Now, therefore, pursuant to section 11 of the Local Government oans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said local for the said purpose up to the amount of four thousand eight hundred pounds ($\pounds4,800$) and in giving such consent hereby determines as follows :—

1. The term for which the said loan or any part thereof may be raised shall not exceed twenty-five (25) years

2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds $(\pounds 4)$ per centum per annum.

3. The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in 1 above.

4. The payment of such instalments shall be made in New Zealand and no such instalment shall be paid out of loan-money.

5. The rate payable for brokerage, underwriting, and pro-curation fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one half per centum of any amount raised.

6. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

> T. J. SHERRARD, Clerk of the Executive Council.

(T. 49/541/9)

Consenting to the Raising of Loans by Certain Local Authorities and Prescribing the Conditions Thereof

H. F. O'LEARY,

Administrator of the Government

ORDER IN COUNCIL

At the Government House at Wellington, this 29th day of October 1952

Present :

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL

W HEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said

Act, should be given to the raising of the said loans : Now, therefore, pursuant to section 11 of the said Act, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the respective local authorities mentioned in the first column of the said Schedule of the respective loans set out in the second column of the said Schedule, up to the respective amounts specified in the third column of the said Schedule, and in giving such

The terms for which the said loans or any parts thereof may be raised shall not exceed the respective terms (in years) stated in the fourth column of the said Schedule.
The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the fifth column of the said Schedule.
The said respective loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the respective terms as determined in 1 above.
The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.
May more shall be borrower under this consent after the expiration of two years from the date hereof.

6. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE				
First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan. (Years).	Fifth Column. Rate of Interest.
Manawatu Catchment Board Raglan County Council Tauranga County Council	Mangatainoka River Scheme Loan 1952, £14,450 Glen Massey Fire Brigade Loan 1952 Roads Improvement Loan 1949, £124,425, Third Portion £25,000	£ 1,500 750 25,000	$25\\8\\15$	£ s. d. 4 0 0 4 0 0 4 0 0