

THE WAITAKI ELECTRIC-POWER BOARD

RESOLUTION MAKING SPECIAL RATE

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act 1926, the Waitaki Electric-power Board hereby resolves as follows:—

“That, for the purpose of providing the interest and other charges on a loan of thirty thousand pounds to be known as Extension Loan 1952, authorized to be raised by the Waitaki Electric-power Board under the above-mentioned Act for the purpose of further reticulating the Waitaki Electric-power district in general exercise of the powers conferred on the Board under the Electric-power Boards Act 1925, the said Waitaki Electric-power Board hereby makes and levies a special rate of 0.0712 of a penny in the pound on the capital value of all rateable property of the said Board's electric-power district comprising the constituent districts of Oamaru Borough, Hampden Borough, and part Waitaki County, part Waimate County; and that such special rate shall be an annually recurring rate during the currency of such loan and be payable yearly on the 1st day of April in each and every year during the currency of such loan, being a period of fifteen years, or until the loan is fully paid off; and that the said special rate be and the same is hereby appropriated and pledged as security for the repayment of the said loan and for the payment of interest thereon and other charges under the securities to be issued in respect of the said loan.”

The Waitaki Electric-power Board at its meeting on 10 November 1952, passed the above resolution.

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ROBERT R. BROWN, Secretary.

TAURANGA COUNTY COUNCIL

RESOLUTION MAKING SPECIAL RATE

Rural Housing Loan 1940, £10,000

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act 1926, and of all other powers (if any) it thereby enabling, the Tauranga County Council hereby resolves as follows:—

“That, for the purpose of providing the interest and other charges on a loan of ten thousand pounds (£10,000), authorized to be raised by the Tauranga County Council under the above-mentioned Act, for the purpose of making advances to farmers for the erection of dwellings under the Rural Housing Act 1939, the said Council hereby makes and levies a special rate of one thirty-fifth of one penny ($\frac{1}{35}$ d.) in the pound upon the rateable value (on the basis of the unimproved value) of all ratable property in the County of Tauranga, and that such special rate shall be an annual-recurring rate during the currency of such loan, and be payable yearly on the 1st day of October in each and every year during the currency of such loan, being a period of thirty-five years, or until the loan is fully paid off.”

I hereby certify that the foregoing resolution was duly passed at a meeting of the Tauranga County Council held on the 4th day of August 1952.

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E. MORLAND FOX, County Clerk.

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