

*Varying the Determinations in Respect of Loans or Portions Thereof Being Raised by Certain Local Authorities*

H. F. O'LEARY,  
Administrator of the Government  
ORDER IN COUNCIL

At the Government House at Wellington, this 12th day of November 1952

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL

WHEREAS by Orders in Council made on the respective dates specified in the third column of the Schedule hereto consent was given to the raising by the respective local authorities enumerated in the first column of the said Schedule of the respective loans stated in the second column of the said Schedule, subject in each case to the determinations set forth in such Orders in Council:

And whereas the authorities conferred by the said Orders in Council have not been exercised in respect of each respective loan to the extent specified in the fourth column of the said Schedule opposite each such loan:

And whereas it is expedient to vary the determinations of each respective loan in so far as such determinations apply to the raising of the sum specified in the fifth column of the said Schedule opposite each such loan (hereinafter called the said sum):

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No.2), His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby varies in respect of each loan referred to in the Schedule hereto certain of the aforesaid determinations in respect of the raising of such loan in so far as such determinations apply to the raising of the said sum, by prescribing that in lieu of the rate of interest as specified in the Order in Council authorizing the raising of such loan, the rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

SCHEDULE

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Date of Consenting Order in Council and Amount Thereby Authorized.	Fourth Column. Amount of Loan Unraised.	Fifth Column. Sum in Respect of Which Rate of Interest is Hereby Varied.
Opotiki Borough Council ..	House Purchase Loan 1952 ..	23 April 1952, £2,300 ..	£ 2,300	£ 2,300
Wairoa Borough Council ..	Water Reticulation Extensions Loan 1951	24 October 1951, £16,600 ..	16,600	16,600

(T. 40/416/6)

T. J. SHERRARD, Clerk of the Executive Council.

*The Bay of Islands Harbour Board Election Order 1952*

H. F. O'LEARY,  
Administrator of the Government  
ORDER IN COUNCIL

At the Government House at Wellington, this 12th day of November 1952

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL

PURSUANT to the Harbours Act 1950 and to section 5 of the Bay of Islands Harbour Board Empowering Act 1952, His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. This order may be cited as the Bay of Islands Harbour Board Election Order 1952.

2. The election of the first members of the Bay of Islands Harbour Board (hereinafter referred to as the Board) as reconstituted by section 5 of the Bay of Islands Harbour Board Empowering Act 1952 shall be held on Wednesday, the 17th day of December 1952.

3. For the purposes of that election and of subsequent elections of members of the Board—

(a) The Bay of Islands County Council is hereby selected and appointed to be the principal authority for the election of four members of the Board by the electors of the County of the Bay of Islands and the electors of the Borough of Kaikohe:

(b) The Mangonui County Council is hereby selected and appointed to be the principal authority for the election of two members of the Board by the electors of the County of Mangonui and the electors of the Borough of Kaitia.

4. Tuesday the 6th day of January 1953, at 11 o'clock in the forenoon and the office of the Bay of Islands Electric-power Board at Kaikohe are hereby appointed to be the date, time, and place respectively for the first meeting of the Bay of Islands Harbour Board to be held after the election.

5. The Order in Council made on the 18th day of October 1950 and published in the *Gazette* of the 19th day of October 1950, at page 1862 appointing principal authorities for the election of members of the Harbour Boards by the electors of combined districts is hereby amended by omitting so much of the Schedule as relates to the Bay of Islands Harbour Board.

T. J. SHERRARD,  
Clerk of the Executive Council.

*The Deposits Interest Restriction Order 1945, Amendment No. 2*

H. F. O'LEARY,  
Administrator of the Government  
ORDER IN COUNCIL

At the Government House at Wellington, this 19th day of November 1952

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL

PURSUANT to the National Expenditure Adjustment Act 1932, His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. This order may be cited as the Deposits Interest Restriction Order 1945, Amendment No. 2, and shall be read together with and deemed part of the Deposits Interest Restriction Order 1945\* (hereinafter referred to as the principal order).

2. The principal order is hereby amended by repealing the Second Schedule, and substituting the following Schedule:—

“SECOND SCHEDULE

“MAXIMUM RATES PAYABLE BY BUILDING SOCIETIES AND INVESTMENT SOCIETIES

Period of Deposit.	Maximum Rate of Interest Per Cent Per Annum.
Repayable at short call .....	1½
Not less than 3 months but less than 6 months .....	1½
Not less than 6 months but less than 12 months .....	2
Not less than 12 months but less than 24 months .....	2½
Not less than 24 months but less than 36 months .....	2½
Not less than 36 months but less than 48 months .....	3
Not less than 48 months .....	3½

3. Nothing in this order shall be deemed to affect the maximum rate of interest that may be paid on any deposits held by a building society or an investment society prior to the date of the coming into force of this order.

4. The Deposits Interest Restriction Order 1945, Amendment No. 1, is hereby revoked.

T. J. SHERRARD,  
Clerk of the Executive Council.

\* Statutory Regulations 1945, Serial number 1945/156, page 373.

Amendment No. 1: Statutory Regulations 1946, Serial number 1946/110, page 265.