RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 19 NOVEMBER 1952

Liabilities	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank-notes	61,068,235	0	0
4. Demand liabilities—			
(*a*) State	15,906,913	1	2
(*b*) Banks	59,216,278	11	11
(*c*) Other	489,922	9	10
5. Time deposits	..		
6. Liabilities in currencies other than New Zealand currency	81,773	11	7
7. Other liabilities	5,970,667	17	1
	£(N.Z.)144,233,790	11	7

Assets	£	s.	d
8. Reserve—			
(*a*) Gold	6,011,677	7	0
(*b*) Sterling exchange*	30,549,248	2	9
(*c*) Gold exchange	..		
(*d*) Other exchange	1,111,504	4	4
9. Subsidiary coin	638,992	12	8
10. Discounts—			
(*a*) Commercial and agricultural bills ..	..		
(*b*) Treasury and local-body bills ..	..		
11. Advances—			
(*a*) To the State or State undertakings—			
(1) Marketing organizations ..	882,746	12	7
(2) For other purposes	52,485,415	19	5
(*b*) To other public authorities ..	..		
(*c*) Other	6,018,613	13	8
12. Investments†	46,131,885	13	1
13. Bank buildings	..		
14. Other assets	403,706	6	1
	£(N.Z.)144,233,790	11	7

* Expressed in New Zealand currency.

† Included in this item are sterling investments of £(N.Z.)22,090,079 12s. 4d.

W. R. EGGERS, Chief Accountant.

Decisions Under the Customs Acts

THE following decisions in interpretation of the Customs Tariff are published for public information :—

PART I—DECISIONS IN INTERPRETATION OF THE TARIFF

Tariff Item.	Decision.	B.P.	General.	Record No.
61 (4)	Crab paste			48–53/2
	Clothworking—			
	Presses—			
352 (*b*)	Steam heated, for pressing garments when (*a*) Pneumatically controlled or (*b*) Fitted with unperforated pressing heads			48–2/271/4
	Presses—			
353 (8) (*c*)	Steam heated for pressing garments, other than those classed under Tariff item 352			48–2/271/4
448 (3)	Ambergris	3%	3%	48–4/128
448 (3)	Hose assemblies declared by a manufacturer for use by him only in making earthmoving machinery	3%	25%	48–3/606/11
449 (2) (*d*)	Cellophane or paper shapes for packing hats ..	3%	3%	48–6/192

PART II—INDEX TO DECISIONS

Tariff Item No.		Goods.
448	..	Ambergris.
61 (4)	..	Crab paste.
		Hats—
449	Cellophane ..	Shapes, paper, for.
		Hose—
448	Hose ..	Assemblies used in making earth moving machinery
		Paper—
449	Cellophane ..	Shapes for packing hats.
		Shapes—
449	Cellophane ..	Paper, for hats.

PART III—DECISIONS WHICH ARE CANCELLED

Tariff Item No.		Cancelled Decision.
		Presses—
352 (*b*)	Clothworking ..	Steam heated . . . Tariff item 353 (8) (*c*). (See revised decision.)
353 (8) (*c*)	Presses	Steam heated . . . Tariff item 352—clothworking. (See revised decision.)
449 (2) (*d*)	..	Cellophane shapes for packing hats. (See revised decision.)

Customs Department, Wellington C. 1, 27 November 1952.

(Tariff Order 48)

D. G. SAWERS, Comptroller of Customs.