

*Consenting to the Raising of a Loan of £35,000 by the Christchurch City Council and Prescribing the Conditions Thereof*

H. F. O'LEARY,  
Administrator of the Government  
ORDER IN COUNCIL

At the Government House at Wellington, this 19th day of  
November 1952

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT  
IN COUNCIL

WHEREAS the Christchurch City Council (hereinafter called the said local authority), being desirous of raising a loan of thirty-five thousand pounds (£35,000) to be known as "Bridges Loan 1952" (hereinafter called the said loan) for the purpose of replacing bridges at Swanns Road and at Gloucester Street Extension (Dallington Bridge), purchasing land and meeting the costs of incidental works, has complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, pursuant to section 11 of the said Act, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of thirty-five thousand pounds (£35,000), and in giving such consent hereby determines as follows:—

1. The term for which the said loan or any part thereof may be raised shall be twenty-five (25) years.
2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.
3. The said loan or any part thereof shall be repaid by the annual redemption of debentures in the years set out in the first column of the Schedule hereunder of the amounts stated opposite each such year in the second column of the said Schedule.

SCHEDULE

First Column. Year.	Second Column. Amount.	First Column. Year.	Second Column. Amount.
1st .. ..	£ 900	14th .. ..	£ 1,400
2nd .. ..	900	15th .. ..	1,400
3rd .. ..	1,000	16th .. ..	1,500
4th .. ..	1,000	17th .. ..	1,600
5th .. ..	1,100	18th .. ..	1,600
6th .. ..	1,100	19th .. ..	1,600
7th .. ..	1,100	20th .. ..	1,700
8th .. ..	1,200	21st .. ..	1,800
9th .. ..	1,200	22nd .. ..	1,800
10th .. ..	1,200	23rd .. ..	1,900
11th .. ..	1,300	24th .. ..	1,900
12th .. ..	1,300	25th .. ..	2,100
13th .. ..	1,400		

4. The payment of interest and redemptions in respect of the said loan shall be made in New Zealand.

5. No amount payable either as interest or as a redemption in respect of the said loan shall be paid out of loan-moneys.

6. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/268/48)

*Consenting to the Raising of Portion (£40,000) of the Tauranga Electric-power Board's Loan of £130,000 and Prescribing the Conditions Thereof*

H. F. O'LEARY,  
Administrator of the Government  
ORDER IN COUNCIL

At the Government House at Wellington, this 19th day of  
November 1952

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT  
IN COUNCIL

WHEREAS the Tauranga Electric-power Board (hereinafter called the said local authority), being desirous of raising a loan of one hundred and thirty thousand pounds (£130,000) to be known as "Electrical Extension Loan 1952" (hereinafter called the said loan), for the purpose of further reticulating the Tauranga Electric-power District (£100,000) providing staff accommodation and constructing and making additions to various buildings (£30,000), has complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act):

And whereas the said local authority is arranging to raise a portion of the said loan amounting to forty thousand pounds (£40,000) (hereinafter called the said sum) and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said sum:

Now, therefore, pursuant to section 11 of the said Act, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said sum for the said purpose up to the amount of forty thousand pounds (£40,000), and in giving such consent hereby determines as follows:—

1. The term for which the said sum or any part thereof may be raised shall be fifteen (15) years.

2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said local authority shall, before raising the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year at a rate or rates per centum which shall be not less than three pounds (£3), such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said sum or any part thereof so raised.

4. The payment of interest and repayment of principal in respect of the said sum shall be made in New Zealand.

5. No amount payable as either interest or sinking fund in respect of the said sum shall be paid out of loan-moneys.

6. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/249/13)

*Foreshore Licence—Kaipara Harbour—Helensville—Site for a Wharf—James Match*

H. F. O'LEARY,  
Administrator of the Government  
ORDER IN COUNCIL

At the Government House at Wellington, this 26th day of  
November 1952

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN  
COUNCIL

PURSUANT to the Harbours Act 1950, His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby licenses and permits James Match, of Helensville (hereinafter called the licensee, which term shall include his executors, administrators, or assigns, unless the context requires a different construction), to use and occupy a part of the foreshore and land below low-water mark at Helensville, Kaipara Harbour, as shown on plan marked M.D. 9468 and deposited in the office of the Marine Department at Wellington for the purposes of erecting and maintaining a wharf thereon as shown on the said plan, such licence to be held and enjoyed by the licensee upon and subject to the terms and conditions set forth in the Schedule hereto.

SCHEDULE  
CONDITIONS

(1) This licence is subject to the Foreshore Licence Regulations 1940, and the provisions of those regulations shall, so far as applicable, apply hereto.

(2) The premium payable by the licensee shall be £5 (five pounds) and the annual sum so payable shall be £3 (three pounds).

(3) The term of the licence shall be fourteen years from the 1st day of December 1952.

T. J. SHERRARD,  
Clerk of the Executive Council.

*Declaring an Access-way to be Vested in the Corporation of the City of Dunedin and to be Under the Control and Management of the Dunedin City Council*

C. W. M. NORRIE, Governor-General  
ORDER IN COUNCIL

At the Government House at Wellington, this 3rd day of  
December 1952

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the powers vested in him by section 6 of the Housing Amendment Act 1940, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby orders and declares that the access-way described in the Schedule hereto shall, on and after the date of this Order in Council, vest in the Mayor, Councillors, and Citizens of the City of Dunedin and be under the control and management of the Dunedin City Council.