RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 31 DECEMBER 1952

Liabilities	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank-notes	69,247,134	10	0
4. Demand liabilities—			
(*a*) State	7,680,624	9	2
(*b*) Banks	71,992,483	3	9
(*c*) Other	175,599	11	2
5. Time deposits	..		
6. Liabilities in currencies other than New Zealand currency	10,558	5	8
7. Other liabilities	6,133,061	14	11
	£(N.Z.)156,739,461	14	8

Assets	£	s.	d
8. Reserve—			
(*a*) Gold	6,012,895	5	10
(*b*) Sterling exchange*	30,466,725	1	11
(*c*) Gold exchange	..		
(*d*) Other exchange	652,017	5	6
9. Subsidiary coin	633,003	13	9
10. Discounts—			
(*a*) Commercial and agricultural bills ..	..		
(*b*) Treasury and local-body bills ..	..		
11. Advances—			
(*a*) To the State or State undertakings—			
(1) Marketing organizations ..	3,006,709	13	5
(2) For other purposes	51,214,364	6	7
(*b*) To other public authorities ..	..		
(*c*) Other	6,018,613	13	8
12. Investments†	58,131,885	13	1
13. Bank buildings	..		
14. Other assets	603,247	0	11
	£(N.Z.)156,739,461	14	8

* Expressed in New Zealand currency. † Included in this item are sterling investments of £(N.Z.)22,090,079 12s. 4d.

H. M. IBELL, Deputy Chief Accountant.

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 26 NOVEMBER 1952

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

—	Bank of New Zealand.	Australia and New Zealand Bank, Limited.	Bank of New South Wales.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£
(*a*) Demand liabilities in New Zealand ..	71,763,876	40,479,205	24,629,005	33,476,963	13,098,656	183,447,705
(*b*) Time liabilities in New Zealand	21,325,126	18,050,550	10,382,933	12,123,502	2,909,658	64,791,769
(*c*) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	962,475	400,509	84,065	2,698,602	193,993	4,339,644
(*d*) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	89,409	307,003	370,489	182,947	756	950,604
(*j*) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..
(*m*) New Zealand business excess of assets over liabilities	9,505,776	1,141,863	..	3,213,865	..	13,861,504
Totals	103,646,662	60,379,130	35,466,492	51,695,879	16,203,063	267,391,226

ASSETS

—	Bank of New Zealand.	Australia and New Zealand Bank, Limited.	Bank of New South Wales.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£
(*e*) Reserve balances held in the Reserve Bank of New Zealand	21,534,915	18,106,937	13,325,141	10,308,602	5,068,338	68,343,933
(*f*) Overseas assets in respect of New Zealand business—						
(1) In London	5,716,860	1,909,282	904,914	3,796,446	161,118	12,488,620
(2) Elsewhere than in London ..	2,378,496	909,120	249,001	979,306	2,629	4,518,552
(*g*) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand ..	614,973	234,439	150,547	445,273	109,687	1,554,919
(*h*) Aggregate advances in New Zealand ..	*56,998,445	34,869,771	17,663,155	31,354,964	7,998,385	148,884,720
(*h*) Aggregate discounts in New Zealand ..	190,684	937,233	243,649	350,105	276,758	1,998,429
(*i*) Reserve Bank of New Zealand notes ..	6,897,417	1,044,918	709,372	1,658,588	264,848	10,575,143
(*k*) Securities held in New Zealand—						
(1) Government	6,866,382	1,549,911	207,670	2,098,917	964,546	11,687,426
(2) Other than Government ..	816,205	401,125	..	..	37,896	1,255,226
(*l*) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,632,285	416,394	507,077	703,678	508,277	3,767,711
(*m*) New Zealand business excess of liabilities over assets	..	..	1,505,966	..	810,581	2,316,547
Totals	103,646,662	60,379,130	35,466,492	51,695,879	16,203,063	267,391,226

* Includes transfers to Long-term Mortgage Department, £204,278.

(*h h*) Aggregate unexercised overdraft authorities, £76,859,210.

Wellington, N.Z., 18 December 1952. T. P. HANNA, Chief Cashier.