

*Varying the Determinations in Respect of Portion (£21,300) of the Auckland Metropolitan Drainage Board's Loan of £750,000*

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 17th day of February 1953

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the 3rd day of September 1952 (hereinafter called the said Order in Council) and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Auckland Metropolitan Drainage Board (hereinafter called the said local authority) of an amount of one hundred thousand pounds (£100,000) being portion of a loan of seven hundred and fifty thousand pounds (£750,000), known as "Loan No. 9 1952":

And whereas portion of the said amount of one hundred thousand pounds (£100,000) amounting to twenty-one thousand three hundred pounds (£21,300) (hereinafter called the said sum) has not yet been raised:

And whereas in the said Order in Council provision is made for the repayment of the said sum by the redemption of debentures in the 30th half-year, and it is expedient to vary the provision for repayment as hereinafter provided:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby varies the provision for repayment of the said sum as contained in clause 3 of the said Order in Council, by providing that the said sum or any part thereof shall be repaid by the redemption of debentures in the 20th half-year specified in the said Order in Council.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/393/16)

*Varying the Determinations in Respect of Portion (£111,600) of the Auckland Transport Board's Loan of £2,450,000*

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 17th day of February 1953

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the 16th day of July 1952 and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Auckland Transport Board (hereinafter called the said local authority) of an amount of one million seven hundred and seventy-five thousand pounds (£1,775,000) being portion of a loan of two million four hundred and fifty thousand pounds (£2,450,000), known as "Modernization and Development Loan 1951":

And whereas by Order in Council made on the 3rd day of September 1952 the determinations aforesaid were varied in respect of portion of the said amount of one million seven hundred and seventy-five thousand pounds (£1,775,000) amounting to four hundred and thirty-eight thousand pounds (£438,000):

And whereas portion of the said amount of four hundred and thirty-eight thousand pounds (£438,000) amounting to one hundred and eleven thousand six hundred pounds (£111,600) (hereinafter called the said sum) has not yet been raised:

And whereas in the Order in Council made on the 3rd day of September 1952 provision is made for the repayment of the said sum by the redemption of debentures in the following manner—namely, one hundred pounds in the 26th half-year, one thousand seven hundred pounds in the 28th half-year, seven thousand six hundred pounds in the 29th half-year, and one hundred and two thousand two hundred pounds in the 30th half-year—and it is expedient to vary the provision for repayment as hereinafter provided:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby varies the provision for repayment of the said sum, as contained in clause 3 of the Order in Council made on the 3rd day of September 1952, by providing that the said sum or any part thereof shall be repaid by the redemption of debentures in the 20th half-year specified in the said Order in Council.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/457/8)

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*Varying the Determinations in Respect of Portion (£145,000) of the Christchurch Transport Board's Loan of £950,000*

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 17th day of February 1953

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the 19th day of November 1952 and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Christchurch Transport Board (hereinafter called the said local authority) of the sum of one hundred and fifty thousand pounds (£150,000), being portion of a loan of nine hundred and fifty thousand pounds (£950,000) known as "Modernization Loan 1950" (hereinafter called the said loan):

And whereas by Order in Council made on the 21st day of January 1953 certain of the determinations aforesaid were varied:

And whereas the sum of one hundred and forty-five thousand pounds (£145,000) (hereinafter called the said sum) has not yet been raised and it is expedient to again vary certain of the determinations aforesaid in respect of the said sum:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby varies the determinations aforesaid in respect of the said sum by prescribing as follows:—

1. In lieu of repayment in the manner prescribed in clause 3 of the Order in Council made on the 19th day of November 1952, as varied by the Order in Council made on the 21st day of January 1953, the said sum or any part thereof shall be repaid by the half-yearly redemption of debentures in the half-years set out in the first column of the Schedule hereunder of the amounts stated opposite each such half-year in the second column of the said Schedule.

SCHEDULE

<i>First Column</i>	<i>Second Column</i>	<i>First Column</i>	<i>Second Column</i>
Half-year.	Amount.	Half-year.	Amount.
	£		£
1st .....	4,600	14th .....	6,100
2nd .....	4,800	15th .....	6,200
3rd .....	4,900	16th .....	6,300
4th .....	5,000	17th .....	6,400
5th .....	5,000	18th .....	6,500
6th .....	5,200	19th .....	6,700
7th .....	5,300	20th .....	6,900
8th .....	5,400	21st .....	6,900
9th .....	5,400	22nd .....	7,100
10th .....	5,600	23rd .....	7,300
11th .....	5,700	24th .....	7,300
12th .....	5,900	25th .....	2,600
13th .....	5,900		

2. In lieu of a rate not exceeding one-half per centum, as prescribed in clause 5 of the Order in Council made on the 19th day of November 1952, the rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed three-quarters per centum of any amount raised.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/222/24)

*Varying the Determinations in Respect of Portion (£28,000) of the Christchurch Drainage Board's Loan of £425,000*

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 17th day of February 1953

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the 15th day of May 1952 and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Christchurch Drainage Board (hereinafter called the said local authority) of a loan of four hundred and twenty-five thousand pounds (£425,000) to be known as "Sewerage Loan No. 1 1951" (hereinafter called the said loan):

And whereas by Order in Council made on the 22nd day of October 1952 the determinations aforesaid were varied in respect of portion of the said loan amounting to two hundred thousand pounds (£200,000):

And whereas portion of the said amount of two hundred thousand pounds (£200,000) amounting to twenty-eight thousand pounds (£28,000) (hereinafter called the said sum) has not yet been raised: