

Varying the Determinations in Respect of the Waverley Town Board's Loan of £475

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 11th day of March 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 20th day of June 1951 (hereinafter called the said Order in Council) and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Waverley Town Board (hereinafter called the said local authority) of a loan of four hundred and seventy-five pounds (£475) to be known as "Fire Services Loan 1951" (hereinafter called the said loan):

And whereas the said loan has not yet been raised and it is expedient to vary certain of the determinations aforesaid in respect of the said loan:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby varies certain of the determinations aforesaid in respect of the said loan by prescribing that in lieu of a rate of interest not exceeding three pounds ten shillings (£3 10s.) per centum per annum, as specified in clause 2 of the said Order in Council, the rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/633)

Varying the Determinations in Respect of the Levin Borough Council's Loan of £50,000

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 11th day of March 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 3rd day of December 1952 (hereinafter called the said Order in Council) and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Levin Borough Council (hereinafter called the said local authority) of a loan of fifty thousand pounds (£50,000) to be known as "Sewerage Loan No. 4 1952" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised:

And whereas the said local authority is now desirous of raising the said loan in three portions—namely, one thousand five hundred pounds (£1,500), twenty-one thousand seven hundred and fifty pounds (£21,750), and twenty-six thousand seven hundred and fifty pounds (£26,750) (hereinafter called the said respective sums)—and it is expedient to cancel the aforesaid determinations in respect of the said respective sums and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council hereby cancels the determinations aforesaid in respect of the said respective sums and in lieu thereof makes the following determinations:—

1. The terms for which the said respective sums or any parts thereof may be raised shall be twenty (20) years, twelve (12) years, and ten (10) years respectively.
2. The rate of interest that may be paid in respect of the said respective sums or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.
3. The said local authority shall, before raising the said respective sums or any parts thereof, make provision for the repayment thereof by establishing sinking funds under the Local Bodies' Loans Act 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking funds at intervals of not more than one year at a rate or rates per centum which shall be not less than one pound thirteen shillings and one penny (£1 13s. 1d.), such payments to be made in respect of every part of the said respective sums for the time being so borrowed and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said respective sums or any parts thereof so raised.
4. The payment of interest and the repayment of principal in respect of the said respective sums shall be made in New Zealand.

5. No amount payable as either interest or sinking fund in respect of the said respective sums shall be paid out of loan-moneys.

6. The rate payable for brokerage, underwriting, and procurement fees in respect of the raising of the said respective sums or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/319)

Authorizing the Laying-off of a Street in the City of Hamilton at a Width Less Than 66 ft., Subject to a Condition as to the Building-line

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 17th day of March 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 31 of the Municipal Corporations Amendment Act 1948 and section 125 of the Public Works Act 1928, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby authorizes the Hamilton City Council to permit the laying-off of the proposed street described in the Schedule hereto at a width for part of its length of less than 66 ft., but not less than 40 ft., subject to the condition that no building or part of a building shall at any time be erected on the land shown edged green on the plan marked P.W.D. 139674, referred to in the said Schedule, and fronting the said street, within a distance of 48 ft. from the centre-line of the said street.

SCHEDULE

THAT proposed street in the South Auckland Land District, City of Hamilton, containing by admeasurement 2 roods 21·3 perches, more or less, being Lot 54, D.P.S. 1588, and being part Allotments 33 and 34, Pukete Parish. As the same is more particularly delineated on the plan marked P.W.D. 139674, deposited in the office of the Minister of Works at Wellington, and thereon coloured red.

T. J. SHERRARD,
Clerk of the Executive Council.

(P.W. 51/3516; D.O. 43/1/0)

Authorizing the Laying-off of a Street off Simons Street in the Borough of Whangarei, Subject to a Condition as to the Building-line

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 17th day of March 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 31 of the Municipal Corporations Amendment Act 1948 and section 125 of the Public Works Act 1928, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby authorizes the Whangarei Borough Council to permit the laying-off of the proposed street described in the Schedule hereto at a width for part of its length of less than 66 ft., but not less than 40 ft., subject to the condition that no building or part of a building shall at any time be erected on the land shown edged green on the P.W.D. plan referred to in the said Schedule within a distance of 48 ft. from the centre-line of the said street.

SCHEDULE

THAT proposed street in the North Auckland Land District, Borough of Whangarei, containing by admeasurement 24·9 perches, more or less, being part Lot 1, D.P. 16427, and part Lot 18, D.P. 22729, being part of Allotments 1 and 2, Parish of Whangarei.

As the same is more particularly delineated on the plan marked P.W.D. 139709, deposited in the office of the Minister of Works at Wellington, and thereon coloured red.

T. J. SHERRARD,
Clerk of the Executive Council.

(P.W. 51/3448; D.O. 50/15/15/0)