

(b) By a payment at the end of the tenth year from the date of the raising of the said sum of an amount equal to the amount to which the principal of the said sum has been reduced in accordance with the preceding paragraph (a) hereof after payment of the aforesaid twenty half-yearly payments.

4. The payments referred to in clause 3 hereof shall be made in New Zealand and no such payment shall be made out of loan-moneys.

5. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

6. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/228/28)

Varying the Determinations in Respect of Loans or Portions Thereof Being Raised by Certain Local Authorities

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 24th day of March 1953

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

WHEREAS by Orders in Council made on the respective dates specified in the third column of the Schedule hereto, consent was given to the raising by the respective local authorities enumerated in the first column of the said Schedule of the respective loans stated in the second column of the said Schedule, subject in each case to the determinations set forth in such Orders in Council:

And whereas the authorities conferred by the said Orders in Council have not been exercised in respect of each respective loan to the extent specified in the fourth column of the said Schedule opposite each such loan:

And whereas it is expedient to vary the determinations of each respective loan in so far as such determinations apply to the raising of the sum specified in the fifth column of the said Schedule opposite each such loan (hereinafter called the said sum):

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby varies in respect of each loan referred to in the Schedule hereto, certain of the aforesaid determinations in respect of the raising of such loan in so far as such determinations apply to the raising of the said sum, by prescribing that in lieu of the rate of interest as specified in the Order in Council authorizing the raising of such loan, the rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

SCHEDULE

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Date of Consenting Order in Council and Amount Thereby Authorized.	Fourth Column. Amount of Loan Unraised.	Fifth Column. Sum in Respect of Which Rate of Interest is Hereby Varied.
Mount Maunganui Borough Council	Water Reticulation Loan 1952	10 June 1952, £45,000	£ 43,000	£ 20,000
West Harbour Borough Council	St. Leonard's Street Loan 1951	14 January 1952, £5,000	5,000	5,000

T. J. SHERRARD, Clerk of the Executive Council.

(T. 40/416/6)

Revoking the Declaration of Main Highways and Declaring Public Highways to be Main Highways

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 24th day of March 1953

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

IN pursuance and exercise of the powers and authorities vested in him by section 3 of the Main Highways Act 1922, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby declares that, on and after the 1st day of April 1953, the main highways and portions of main highways described in the First Schedule hereto shall cease to be main highways, and further declares that, as from the 1st day of April 1953, the roads described in the Second Schedule shall be main highways within the meaning and for the purposes of the Main Highways Act 1922.

FIRST SCHEDULE

HIGHWAY DISTRICT No. 9B

Wellington-Paekakariki Centennial.—All that main highway or portion of main highway in the Johnsonville Town District, declared as the Wellington-Paekakariki Centennial Main Highway, described in Order in Council dated 2 October 1940, and published in the *New Zealand Gazette* on 10 October 1940.

Also all that portion of main highway in the Makara County, declared as the Wellington-Paekakariki Centennial Main Highway, commencing near its junction with Ohariu Road, and proceeding thence generally in a northerly direction, and terminating at a point opposite Section 10A, Paparangi Settlement, Block XII, Belmont Survey District, being a distance of 32 chains, more or less, described in Order in Council dated 2 October 1940, and published in the *New Zealand Gazette* on 10 October 1940.

Also all that portion of the said Wellington-Paekakariki Centennial Main Highway in the Makara County, commencing at its junction with Fraser Avenue, and proceeding thence

generally in a south-easterly direction, and terminating at its junction with Horokiwi Road (Johnsonville-Newlands Main Highway), being a distance of 29 chains, more or less, described in Order in Council dated 2 October 1940, and published in the *New Zealand Gazette* on 10 October 1940; as the above portions of main highway within the Makara County are more particularly delineated on plan P.W.D. 139466, deposited in the office of the Main Highways Board at Wellington, and thereon coloured yellow.

Khandallah-Johnsonville.—All that main highway or portion of main highway in the Johnsonville Town District, declared as the Khandallah-Johnsonville Main Highway, described in Order in Council dated 1 April 1936, and published in the *New Zealand Gazette* on 2 April 1936.

Johnsonville-Newlands.—All that main highway or portion of main highway in the Johnsonville Town District, declared as the Johnsonville-Newlands Main Highway, described in Orders in Council dated 16 December 1935, and 14 May 1941, and published in the *New Zealand Gazette* on 19 December 1935, and 22 May 1941.

Also all that portion of main highway in the Makara County, declared as the Johnsonville-Newlands Main Highway, described in Order in Council dated 16 December 1935, and published in the *New Zealand Gazette* on 19 December 1935.

SECOND SCHEDULE

HIGHWAY DISTRICT No. 9B

Johnsonville-Newlands.—All that road or portion of road in the Makara County, known as the Johnsonville-Newlands or Aurora Road, commencing at the north boundary of the City of Wellington, opposite Lot 1, D.P. 13661, Block XII, Belmont Survey District, and proceeding thence generally in a south-easterly direction, and terminating at the north boundary of the City of Wellington, opposite Lot 2, D.P. 13908, Block XII, Belmont Survey District, being a distance of 60 chains, more or less; as the same is more particularly delineated on plan P.W.D. 139466, deposited in the office of the Main Highways Board at Wellington, and thereon coloured purple.

T. J. SHERRARD,
Clerk of the Executive Council.

(M.H. 62/19)