

Consenting to the Raising of Loans by Certain Local Authorities and Prescribing the Conditions Thereof

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 1st day of April 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans:

Now, therefore, pursuant to section 11 of the said Act, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the respective local authorities mentioned in the first column of the said Schedule of the respective loans set out in the second column of the said Schedule, up to the respective amounts specified in the third column of the said Schedule, and in giving such consent hereby determines as follows:—

1. The terms for which the said loans or any parts thereof may be raised shall not exceed the respective terms (in years) stated in the fourth column of the said Schedule.
2. The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the fifth column of the said Schedule.
3. The said respective loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the respective terms as determined in 1 above.
4. The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.
5. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.
6. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE

<i>First Column.</i> Name of Local Authority.	<i>Second Column.</i> Name of Loan.	<i>Third Column.</i> Amount of Loan.	<i>Fourth Column.</i> Term of Loan (Years).	<i>Fifth Column.</i> Rate of Interest.
		£		£ s. d.
Clifton County Council	Workers' Housing Loan 1952	9,000	20	4 0 0
Glenorchy Rabbit Board	Housing Loan 1952	3,000	25	4 0 0
Hawke's Bay Hospital Board	Nurses' Home Loan 1953, £75,000	50,000	25	4 0 0
Kawakawa Town Board	Waterworks Extension Loan 1952	4,400	30	4 0 0
Thames Valley Electric-power Board	Extension Loan 1952, £100,000	30,000	20	4 0 0

(T. 40/416/6)

T. J. SHERRARD, Clerk of the Executive Council.

Consenting to the Raising of a Loan of £230 by the Coromandel County Council and Prescribing the Conditions Thereof

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 24th day of March 1953

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

WHEREAS the Coromandel County Council (hereinafter called the said local authority) proposes, pursuant to the provisions of section 49 of the Fire Services Act 1949, to borrow the sum of two hundred and thirty pounds (£230) by a loan to be known as "Coromandel Secondary Urban Fire District Equipment Loan 1953" (hereinafter called the said loan) for the purpose of meeting the cost of a trailer pump for the Coromandel Brigade:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising by the said local authority of the said loan for the said purpose up to the amount of two hundred and thirty pounds (£230), and in giving such consent hereby determines as follows:—

1. The term for which the said loan or any part thereof may be raised shall be five (5) years.
2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender a rate exceeding four pounds (£4) per centum per annum.
3. The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual instalments extending over the term as determined in 1 above.
4. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/189)

Domain Board Appointed to Have Control of the Manakau Domain

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 1st day of April 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 48 of the Public Reserves and Domains Act 1928, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby appoints

The Horowhenua County Council

to be the Manakau Domain Board, having control of the land described in the Schedule hereto, and hereby appoints Wednesday, the 8th day of April 1953, at 12 o'clock noon, as the time when, and the Council Chambers, Bath Street, Levin, as the place where, the first meeting of the Board shall be held.

SCHEDULE

WELLINGTON LAND DISTRICT—MANAKAU DOMAIN

ALL that area situated in Block VII, Waitohu Survey District, containing by admeasurement 1 acre and 13-35 perches, more or less, being Lot 1 as shown on a plan deposited in the Land Registry Office at Wellington under No. 16000, being part Manawatu-Kukutauaki No. 4C 5A 1A Block, and being part of the land comprised and described in certificate of title, Volume 491, folio 299 (Wellington Registry).

Also all that area situated in Block VII, Waitohu Survey District, containing by admeasurement 1 acre 3 roods 39-96 perches, more or less, being Lot 29 as shown on a plan deposited in the Land Registry Office at Wellington under No. 16000, being part Manawatu-Kukutauaki No. 4C 5A 1A Block (formerly part of the land comprised and described in certificate of title, Volume 491, folio 299 (Wellington Registry)).

T. J. SHERRARD,
Clerk of the Executive Council.

(L. and S. H.O. 1/1337; D.O. 8/1122)