

*Varying the Determinations in Respect of Portion (£25,000)
of the North Auckland Electric-power Board's Loan of
£100,000*

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 13th day of April 1953

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the 21st day of May 1952 and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the North Auckland Electric-power Board (hereinafter called the said local authority) of a loan of one hundred thousand pounds (£100,000) to be known as "Reticulation Loan 1952" (hereinafter called the said loan):

And whereas by Order in Council made on the 3rd day of September 1952 certain of the determinations aforesaid were varied in respect of portion of the said loan amounting to fifty thousand pounds (£50,000):

And whereas portion of the said amount of fifty thousand pounds (£50,000) amounting to twenty-five thousand pounds (£25,000) (hereinafter called the said sum) has not yet been raised and it is expedient to cancel the determinations aforesaid in respect of the said sum and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the aforesaid determinations in respect of the said sum and in lieu thereof makes the following determinations:—

1. The term for which the said sum or any part thereof may be raised shall not exceed ten (10) years.

2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said sum shall be repaid by half-yearly redemption of debentures in the half-years set out in the first column of the Schedule hereunder of the amounts stated opposite each such half-year in the third column of the said Schedule. Each redemption includes a repayment of principal of the amount stated opposite each half-year in the second column of the said Schedule and a half-year's interest on the amount of principal outstanding immediately prior to the date of payment of such instalment.

SCHEDULE

First Column. Half-year.	Second Column. Amount of Principal.	Third Column. Amount of Redemption.
	£	£ s. d.
1st	625	1,125 0 0
2nd	625	1,112 10 0
3rd	625	1,100 0 0
4th	625	1,087 10 0
5th	625	1,075 0 0
6th	625	1,062 10 0
7th	625	1,050 0 0
8th	625	1,037 10 0
9th	625	1,025 0 0
10th	625	1,012 10 0
11th	625	1,000 0 0
12th	625	987 10 0
13th	625	975 0 0
14th	625	962 10 0
15th	625	950 0 0
16th	625	937 10 0
17th	625	925 0 0
18th	625	912 10 0
19th	625	900 0 0
20th	13,125	13,387 10 0

4. The redemption of such debentures and the payment of interest shall be made in New Zealand and no redemptions or interest shall be paid out of loan-moneys.

5. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

6. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/503/10)

*Defining the Purpose of Public Reserves in the Gisborne
Land District*

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 13th day of April 1953

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

WHEREAS the lands described in the Schedule hereto are public reserves within the meaning of the Public Reserves and Domains Act 1928, and in the opinion of His Excellency the Governor-General a doubt exists as to the purpose of such reserves:

Now, therefore, pursuant to subsection (2) of section 6 of the Public Reserves and Domains Act 1928, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby defines the purpose to which the lands described in the said Schedule shall be dedicated as being recreation purposes.

SCHEDULE

GISBORNE LAND DISTRICT

ALL those areas situated in Block IVA, Turanganui Survey District, containing by admeasurement a total of 18 acres and 36 perches, more or less, being Lots 24, 25, 36, and 65 as shown on a plan deposited in the Land Registry Office at Gisborne under No. 3963, being part Pouawa No. 1 Block.

T. J. SHERRARD,

Clerk of the Executive Council.

(L. and S. H.O. 1/1295; D.O. 8/861)

*Cancelling the Vesting of a Reserve in the Cook County
Council*

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 13th day of April 1953

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

WHEREAS the land described in the Schedule hereto is a reserve for Municipal purposes, and is vested, in trust, in the Chairman, Councillors, and Inhabitants of the County of Cook, for a gravel-pit:

And whereas it is expedient that the vesting of the said land as hereinbefore referred to should be cancelled, and the Cook County Council has duly consented to such cancellation:

Now, therefore, pursuant to subsection (1) of section 10 of the Public Reserves and Domains Act 1928, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the vesting in the Chairman, Councillors, and Inhabitants of the County of Cook of the land described in the Schedule hereto.

SCHEDULE

GISBORNE LAND DISTRICT

SECTIONS 35 and 36, Town of Ormond, situated in Block VIII, Waimata Survey District: Area, 1 acre 1 rood 30 perches, more or less. (S.O. plans 158 and 158A.)

T. J. SHERRARD,

Clerk of the Executive Council.

(L. and S. H.O. 6/5/346; D.O. 8/93)

*Extending Time for Preparation of Report as to Scheme of
Sewerage Works for North Shore Drainage District*

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 20th day of April 1953

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

WHEREAS, pursuant to section 30 of the North Shore Drainage Act 1951, it is provided that the North Shore Drainage Board shall, within twelve months from the date of its first meeting, cause to be prepared a report with recommendations, as to the scheme of sewerage works which shall have been prepared for the whole of its district pursuant to a resolution required by the said section 30 to have been passed by the said Board at its first meeting, authorizing the preparation of the said scheme:

And whereas the first meeting of the said Board was held on the 14th day of February 1952:

And whereas the said Board has been unable to prepare the said report within the time allowed:

And whereas it is desirable to extend the time allowed for the preparation of the said report:

Now, therefore, pursuant to section 70 of the North Shore Drainage Act 1951, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby extends until the 31st day of May 1953, the time allowed for the preparation of the report, with recommendations, as to the scheme of sewerage works prepared for the North Shore Drainage District.

T. J. SHERRARD,

Clerk of the Executive Council.

(I.A. 58/133)