

*Varying the Determinations in Respect of the Balance (£60,000) of the Napier Harbour Board's Loan of £110,000*

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 5th day of May 1953

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the 23rd day of April 1952 and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Napier Harbour Board (hereinafter called the said local authority) of a loan of one hundred and ten thousand pounds (£110,000) to be known as "Harbour Works Loan 1952" (hereinafter called the said loan):

And whereas an amount of fifty thousand pounds (£50,000) has been raised and it is expedient to cancel the determinations aforesaid in respect of the balance of the said loan amounting to sixty thousand pounds (£60,000) (hereinafter called the said sum) and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the determinations aforesaid in respect of the said sum and in lieu thereof makes the following determinations:—

1. The term for which the said sum or any part thereof may be raised shall not exceed ten (10) years.

2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said sum or any part thereof shall be repaid as follows:—

(a) By nineteen equal payments of one thousand two hundred pounds (£1,200) each, one of such payments to be made at the end of every half-year commencing from the date on which the said sum is raised.

(b) By a payment at the end of the twentieth half-year from the date of borrowing of the said sum of an amount of thirty-seven thousand two hundred pounds (£37,200).

4. The payment of interest and redemptions in respect of the said sum shall be made in New Zealand.

5. No amount payable either as interest or as a redemption in respect of the said sum shall be paid out of loan-moneys.

6. The rate payable for brokerage, underwriting, and procuracy fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/206/18)

*Varying the Determinations in Respect of the Balance (£18,000) of the Nelson City Council's Loan of £54,000*

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 5th day of May 1953

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

WHEREAS by Order in Council made on the 20th day of February 1951 (hereinafter called the said Order in Council) and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Nelson City Council (hereinafter called the said local authority) of a loan of fifty-four thousand pounds (£54,000) to be known as "Tahumanui Drainage Loan 1950" (hereinafter called the said loan):

And whereas an amount of eighteen thousand pounds (£18,000) (hereinafter called the said sum) has not yet been raised and it is expedient to vary certain of the determinations aforesaid in respect of the said sum:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby varies certain of the determinations aforesaid in respect of the said sum by prescribing as follows:—

1. In lieu of a term of twenty (20) years, as specified in clause 1 of the said Order in Council, the term for which the said sum or any part thereof may be raised shall not exceed ten (10) years.

2. In lieu of a rate of interest not exceeding three pounds five shillings (£3 5s.) per centum per annum, as specified in clause 2 of the said Order in Council, the rate of interest that may be paid in respect of the said sum

or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. In lieu of repayment by equal aggregate annual or half-yearly instalments of principal and interest, as specified in clause 3 of the said Order in Council, the said local authority shall, before raising the said sum or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year at a rate or rates per centum which shall be not less than three pounds ten shillings and nine pence (£3 10s. 9d.), such payments to be made in respect of every part of the said sum for the time being so borrowed and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said sum or any part thereof so raised.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/279)

*Domain Board Appointed to Have Control of the Whataroa Domain*

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 12th day of May 1953

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

PURSUANT to section 44 of the Public Reserves and Domains Act 1928, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby appoints

Francis Michael Butler,  
Albert Edward Friend,  
John Mathew Hevelldt,  
Malcolm Joseph McBride,  
Patrick Julian Nolan,  
Stephen Francis Nolan, and  
Robert Monson Vincent

to be the Whataroa Domain Board, having control of the land described in the Schedule hereto; and hereby appoints Tuesday, the 19th day of May 1953, at 8 o'clock p.m., as the time when, and the Whataroa Public Hall as the place where, the first meeting of the Board shall be held.

SCHEDULE

WESTLAND LAND DISTRICT—WHATAROA DOMAIN

RESERVES 1210 and 1904, situated in Block XIV, Whataroa Survey District: Area, 20 acres 2 roods 33-59 perches, more or less.

T. J. SHERRARD,  
Clerk of the Executive Council.

(L. and S. H.O. 1/993; D.O. 8/63)

*Vesting the Control of a Reserve in the Kyeburn Public Hall Board*

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 12th day of May 1953

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

WHEREAS the land described in the Schedule hereto is a reserve duly set apart for a site for a public hall and library:

And whereas it is expedient that the control of the said reserve should be vested in a special Board as hereinafter provided:

Now, therefore, pursuant to section 17 of the Public Reserves and Domains Act 1928, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby vests the control of the reserve described in the Schedule hereto for the period of five years from the date hereof (unless previously amended or revoked under the said Act), in the undermentioned persons, namely,—

Walton Robert Brown,  
Harry Scott Butcher,  
Jesse Maisey Crutchley,  
Jesse Maisey Griffiths,  
Arthur Douglas Charles Hore,  
Ian Alexander Mann,  
Alexander Ferguson Pearson, and  
Andrew Scott Pearson,

who are hereby constituted for that purpose a special Board by the name of the Kyeburn Public Hall Board (hereinafter referred to as the Board), with the powers and subject to the conditions hereinafter contained, that is to say:—

1. The first meeting of the Board shall be held on Monday, the 25th day of May 1953, at 8 o'clock p.m., at the Kyeburn Public Hall, and thereafter the Board shall meet for the transaction of business at such time and place as may from time to time be fixed by the Board.