

LAND SETTLEMENT

YEAR ENDED 31 MARCH 1952.		RECEIPTS.	YEAR ENDED 31 MARCH 1953.			
£	s. d.		£	s. d.	£	s. d.
2,870,228	10 0	Balances at beginning of year—				
		Cash	54,179	19 2		
		Investments	5,000,000	0 0		
28,254	12 4	Imprests outstanding	29,063	3 9	5,083,243	2 11
2,898,483	2 4					
1,500,000	0 0	Transfer from National Development Loans Account				
1,601,673	17 11	Lands and Survey Department—				
945,636	16 9	Capital receipts (excluding settlement of ex-servicemen)	1,059,267	6 8		
429,677	8 8	Rents, interest, royalties, &c.	979,289	8 2		
5,410,468	8 6	Receipts from civilian development schemes	328,773	9 10		
822	17 6	Receipts from settlement of ex-servicemen	3,803,599	7 1		
		Miscellaneous receipts	746	1 0		
450,000	0 0	Transfer from Consolidated Fund—				
		For ascertained and anticipated losses on developing land for rehabilitation	450,000	0 0	6,621,675	12 9
8,838,279	9 4					
1,760,591	8 11	Maori Affairs Department—				
410,551	16 11	Receipts from land-development schemes	1,655,790	17 2		
		Receipts from other activities	597,357	5 9		
106,000	0 0	Transfer from Consolidated Fund—				
50,000	0 0	For ascertained and anticipated losses on developing land	105,985	6 0		
		Grant to cover suspensory loan advances			2,359,133	8 11
2,327,143	5 10					
20,833	6 8	Interest on investments			30,133	17 6
£15,584,739	4 2	Totals			£14,094,186	2 1

LOANS REDEMPTION

£	s. d.		£	s. d.	£	s. d.
2,857,608	6 9	Balances at beginning of year—				
3,500,000	0 0	Cash	307,948	15 0		
		Investments	5,500,000	0 0	5,807,948	15 0
6,357,608	6 9					
		New Zealand Loans Amendment Act 1947—				
		Section II (a)—				
		Moneys raised for the purpose of repaying loans—				
		Securities issued			7,498,875	0 0
2,725,400	0 0					
		Section II (b)—				
		Annual Contribution from Consolidated Fund			5,903,766	13 3
5,190,729	5 11					
		Section II (c)—				
		Amounts received for redemption of loans from—				
8,432	10 4	British Phosphate Commissioners	8,769	16 4		
670,000	0 0	Consolidated Fund	670,000	0 0		
336,824	11 3	Electric Supply Account	272,152	6 11		
1,708,969	16 1	Reparations and wartime credits	981,896	10 5		
1,600,000	0 0	State Advances Corporation (Housing Account)	1,900,000	0 0		
147,197	11 0	State Coal-mines Account	114,237	8 6		
38,361	13 8	Miscellaneous	26,075	7 7	3,973,131	9 9
4,509,786	2 4					
34,044,850	0 0	Finance Act (No. 2) 1941, section 2—				
		Proceeds of sale of State Advances Corporation stock				
£52,828,373	15 0	Totals			£23,183,721	18 0

NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s. d.
215,419	0 0	Balances at beginning of year—				
5,000,000	0 0	Cash	384,299	0 0		
		Investments	2,500,000	0 0	2,884,299	0 0
5,215,419	0 0					
		National Development Loans Act 1941, section 3—				
		Stock issued—				
5,032,500	0 0	3-per-cent maturing 15 August 1959-61				
6,297,529	0 0	3-per-cent maturing 15 November 1958 (National Savings)				
1,529,281	0 0	3-per-cent maturing 15 February 1955-58 (National Savings)	1,727,702	0 0		
4,646,760	0 0	3-per-cent maturing 15 March 1961 (National Savings)	12,096,813	0 0		
		3½-per-cent maturing 15 January 1953-57	2,010,000	0 0		
		2½-per-cent maturing 1 October 1959	4,000,000	0 0		
		3-per-cent maturing 15 April 1956-59	2,547,385	0 0		
13,217,810	0 0	3-per-cent maturing 15 April 1960-62	3,050,000	0 0		
		3-per-cent maturing 15 July 1961-63	10,000	0 0		
30,723,880	0 0				25,441,900	0 0
		Transfer from Consolidated Fund (part surplus, 1951-52)			4,000,000	0 0
£35,939,299	0 0	Totals			£32,326,199	0 0