

*Consenting to the Raising of a Loan of £35,000 by the Christchurch City Council and Prescribing the Conditions Thereof*

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 26th day of May 1953

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

WHEREAS the Christchurch City Council (hereinafter called the said local authority) proposes pursuant to the terms of a requisition issued under section 22 of the Health Act 1920 to raise a loan of thirty-five thousand pounds (£35,000) to be known as "Waterworks Supplementary Loan 1953" (hereinafter called the said loan) for the purpose of providing waterworks for the improvement of the water-supply of the City of Christchurch:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926 as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of thirty-five thousand pounds (£35,000), and in giving such consent hereby determines as follows:

1. The term for which the said loan or any part thereof may be raised shall not exceed fifteen (15) years.
2. The rate of interest that may be paid in respect of the said loan of any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.
3. The said loan or any part thereof shall be repaid by the annual redemption of debentures in the years set out in the first column of the Schedule hereunder of the amounts stated opposite each such year in the second column of the said Schedule.

SCHEDULE OF REDEMPTIONS.

<i>First Column.</i> Year.	<i>Second Column.</i> Amount.	<i>First Column.</i> Year.	<i>Second Column.</i> Amount.
1st	£ 800	9th	£ 1,100
2nd	900	10th	1,200
3rd	900	11th	1,300
4th	900	12th	1,300
5th	1,000	13th	1,300
6th	1,000	14th	1,400
7th	1,100	15th	19,700
8th	1,100		

4. The payment of interest and the redemptions in respect of the said loan shall be made in New Zealand.

5. No amount payable either as interest or as a redemption in respect of the said loan shall be paid out of loan-moneys.

6. The rate payable for brokerage, underwriting, and procuracy fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/268)

*Consenting to the Raising of a Loan of £5,500 by the Waiuku Town Board and Prescribing the Conditions Thereof*

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 3rd day of June 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Waiuku Town Board (hereinafter called the said local authority), being desirous of raising a loan of five thousand five hundred pounds (£5,500) to be known as "Water Supply Improvement Loan 1953" (hereinafter called the said loan) for the purpose of cleaning and relining water-supply pipes by the Tate process in the Town District of Waiuku, has complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act) and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, pursuant to section 11 of the said Act, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of

the said loan for the said purpose up to the amount of five thousand five hundred pounds (£5,500), and in giving such consent hereby determines as follows:

1. The term for which the said loan or any part thereof may be raised shall be twenty (20) years.

2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year at a rate or rates per centum which shall be not less than three pounds fourteen shillings and fivepence (£3 14s. 5d.) such payments to be made in respect of every part of the said loan for the time being so borrowed and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said loan or any part thereof so raised.

4. The payment of interest and repayment of principal in respect of the said loan shall be made in New Zealand.

5. No amount payable as either interest or sinking fund in respect of the said loan shall be paid out of loan-moneys.

6. The rate payable for brokerage, underwriting, and procuracy fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/114/4)

*Consenting to the Raising of a Loan of £400 by the Bulls Town Board and Prescribing the Conditions Thereof*

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 3rd day of June 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Bulls Town Board (hereinafter called the said local authority) proposes, pursuant to the provisions of section 49 of the Fire Services Act 1949, to borrow the sum of four hundred pounds (£400) by a loan to be known as "Fire Services Equipment Loan 1953" (hereinafter called the said loan) for the purpose of meeting the cost of a trailer pump and making additions to the fire-station:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising by the said local authority of the said loan for the said purpose up to the amount of four hundred pounds (£400), and in giving such consent hereby determines as follows:

1. The term for which the said loan or any part thereof may be raised shall be eight (8) years.

2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender a rate exceeding four pounds (£4) per centum per annum.

3. The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual instalments extending over the term as determined in 1 above.

4. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/600)

*Appointing Trustee for the Management of the Boat-slip or Landing at Moeraki*

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 26th day of May 1953

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

WHEREAS by Order in Council dated the 19th day of September 1951, and published in the *Gazette* of the 27th day of the same month, at page 1434, the management of the boat-slip, landing, or wharf at Port Moeraki, in the Waitaki County, shown on plan marked M.D. 2962, and deposited in the office of the Marine Department at Wellington, was vested in Sydney John Dodd, Edward John Pile, and Leslie William Pile, all of Port Moeraki, as trustees for the inhabitants of the Waitaki County:

And whereas Sydney John Dodd having resigned his appointment as one of the trustees it is desirable to appoint Richard John Hardwick, of Port Moeraki, in his place.