

## SCHEDULE

First Column Half-year	Second Column Amount	First Column Half-year	Second Column Amount
	£		£
1st .....	1,500	11th .....	1,700
2nd .....	1,500	12th .....	1,800
3rd .....	1,500	13th .....	1,800
4th .....	1,500	14th .....	1,900
5th .....	1,500	15th .....	1,900
6th .....	1,500	16th .....	1,900
7th .....	1,600	17th .....	1,900
8th .....	1,600	18th .....	2,000
9th .....	1,700	19th .....	2,000
10th .....	1,700	20th .....	129,900

4. The payment of interest and redemptions in respect of the said sum shall be made in New Zealand.

5. No amount payable either as interest or as a redemption in respect of the said sum shall be paid out of loan-moneys.

6. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed three-quarters per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/121)

*Varying the Determinations in Respect of Portions of Loans Being Raised by the Invercargill City Council*

C. W. M. NORRIE, Governor-General  
ORDER IN COUNCIL

At the Government House at Wellington, this 17th day of June 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Orders in Council made on the respective dates specified in the second column of the Schedule hereto, consent was given to the raising by the Invercargill City Council (hereinafter called the said local authority) of the respective loans specified in the first column of the said Schedule, subject in each case to the determinations set forth in such Orders in Council:

And whereas the determinations in respect of the "Electricity Loan 1949," being one of the loans specified in the said Schedule, were varied by Order in Council made on the 24th day of February 1953:

And whereas the authorities conferred by the said Orders in Council have not been exercised in respect of each respective loan to the extent specified in the third column of the said Schedule opposite each such loan (hereinafter called the said sum) and it is expedient to vary the determinations aforesaid in each respective case in respect of the said sum in the manner hereinafter appearing:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby varies the provision for repayment of the said sum, as specified in each respective Order in Council by providing that the said sum or any part thereof shall be repaid by the redemption of debentures on the 1st day of March 1963 in lieu of on the 1st day of March 1968:

## SCHEDULE

First Column Name and Amount of Loan	Second Column Date of Consenting Order in Council	Third Column Sum Unraised and Hereby Varied
		£
Amalgamated Area Street Works and Services Loan 1948: £87,000, Portion £22,000	24 February 1953	4,300
Water Supply and Drainage Loan 1949: £253,000, Portion £24,000	24 February 1953	15,800
Gas Works Loan 1950: £105,000, Portion £34,000	24 February 1953	22,400
Electricity Loan 1949: £32,500	9 November 1949	7,300

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/233/36, 38, 41, and 42)

*Varying the Determinations in Respect of the Henderson Borough Council's Loan of £5,500*

C. W. M. NORRIE, Governor-General  
ORDER IN COUNCIL

At the Government House at Wellington, this 17th day of June 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 17th day of March 1953 and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Henderson Borough Council (hereinafter called the said local authority) of a loan of five thousand five hundred pounds (£5,500) to be known as "Waterworks Additional Loan 1953" (hereinafter called the said loan):

And whereas the said loan has not yet been raised and it is expedient to cancel the determinations aforesaid in respect of the said loan and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the aforesaid determinations in respect of the said loan and in lieu thereof makes the following determinations:

1. The term for which the said loan or any part thereof may be raised shall not exceed ten (10) years.

2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said loan shall be repaid as follows:

(a) By twenty equal payments of one hundred and seventy-five pounds and sevenpence (£175 0s. 7d.) one of such payments to be made at the end of every half-year commencing from the date on which the said loan is raised. Each such half-yearly payment shall be applied first in payment of interest computed at the rate of four pounds (£4) per centum per annum on the amount of principal for the time being outstanding at the beginning of each such half-year in respect of the said loan and the balance of such half-yearly payment in reduction of such principal.

(b) By a payment at the end of the tenth year from the date of the raising of the said loan of an amount equal to the amount to which the principal of the said loan has been reduced in accordance with the preceding paragraph (a) hereof after payment of the aforesaid twenty half-yearly payments.

4. The payments referred to in clause 3 hereof shall be made in New Zealand and no such payment shall be made out of loan-moneys.

5. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

6. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/405)

*Revoking in Part a Warrant Reserving Lands in the North Auckland, South Auckland, Wellington, and Otago Land Districts, and Reserving Land in the Wellington Land District*

C. W. M. NORRIE, Governor-General

PURSUANT to section 167 of the Land Act 1948, and of every other power and authority enabling me in that behalf, I, Lieutenant-General Sir Charles Willoughby Moke Norrie, the Governor-General of New Zealand, hereby revoke, in so far as it relates to the land described in the Schedule hereto, the Warrant dated the 15th day of December 1952, and published in *New Zealand Gazette* No. 80 of the 18th day of that month, at page 2049, reserving certain lands in the North Auckland, South Auckland, Wellington, and Otago Land Districts for various purposes, and hereby reserve, subject to the reservations and conditions imposed by section 59 of the Land Act 1948, the land described in the Schedule hereto, for general education purposes.

## SCHEDULE

## WELLINGTON LAND DISTRICT

ALL that area situated in Block XI, Mount Robinson Survey District, containing by admeasurement 1 acre and 11.1 perches, more or less, being Lots 3, 4, 5, 6, 7, and 8, as shown on a plan deposited in the Land Registry Office at Wellington under No. 15463, being part Manawatu-Kukutauaki 2D No. 3.

As witness the hand of His Excellency the Governor-General, this 19th day of June 1953.

W. A. BODKIN,  
For the Minister of Lands.

(L. and S. H.O. 22/4812/107; D.O. 4/289)