	ESERVE DANK U	F NEW ZEALAND		
PROFIT AND	LOSS ACCOUNT FOR	YEAR ENDED 31 MARCH 1953		
Dr	£ s. d.	Cr	£ s	s. d.
General charges, including salaries, rent,		Balance of profit after making provision		
cost of note issue, and other expenses	512,818 0 7	for rebate on Treasury bills not yet		
Balance being profit for year	1,277,267 15 4	due and for sundry liabilities and contingencies	1,790,085 1	5 11
		contingencies	1,750,000 1	
	£1,790,085 15 11	£	£1,790,085 1	5 11
				-
$P_{R}$	OFIT AND LOSS AP	PROPRIATION ACCOUNT		
Dr	£ s. d. 1	Cr	£	s. d.
Payment to New Zealand Government in	Α	Balance as at 1 April 1952	1,001,800	
terms of section 36 of Reserve Bank of		Balance from Profit and Loss Account	1,277,267 1	5 4
New Zealand Act 1933	1,001,800 0 8			
Balance	1,277,267 15 4			
	£2,279,067 16 0	4	£2,279,067 1	6 0
	BALANCE-SHEET AS	AT 31 MARCH 1953		
Liabilities	£ s. d.	Assets	£	s. d.
General Reserve Fund	1,500,000 0 0	Gold (at cost)	6,015,658 1	
Bank notes	62,786,260 10 0	Sterling exchange		5 7
Demand Liabilities—	11.591.813 17 5	Other exchange Subsidiary coin		$\begin{array}{ccc} 8 & 6 \\ 1 & 4 \end{array}$
(a) State	11,591,813 17 5 70,366,463 0 1	Advances—	622,886	1 4
(c) Other	1,103,275 19 7	To State or State undertakings-		
Liabilities in currencies other than New		(a) Marketing organizations	7,352,255 1	
Zealand currency	89,066 7 1 $5,616,683 0 7$			$\frac{6}{2}$
Other accounts Profit and Loss Appropriation Account		Other Investments	6,018,613 1 31,881,885 1	
22010 that 2500 11ppropriation 1100th	1,211,201 10 1	Other assets	1,053,557	
		N.B.—Holdings of sterling have been	, ,	
		converted into New Zealand currency at the rate of £100 sterling equals		
	***	the rate of £100 sterling equals $£100(N.Z.)$		
	£154,330,830 10 1		154,330,830	10 1
		Nadar-Allenia May F-Allenia		
		E. C. FUSSELL, Govern	rnor.	
		E. C. FUSSELL, Gover A. ROSS, Deputy Gover	rnor.	
			rnor.	; <b>.</b>
		A. ROSS, Deputy Gover	rnor.	j <b>.</b>
	Auditors' Certif	A. ROSS, Deputy Govern	rnor.	<b>:.</b>
		A. ROSS, Deputy Gover W. R. EGGERS, Chief	rnor. Accountant	
We have audited the balance-sheet as and explanations we have required.	at 31 March 1953	A. ROSS, Deputy Gover W. R. EGGERS, Chief	rnor. Accountant the inform	nation
We have audited the balance-sheet as and explanations we have required. We have accepted the certificate of the	at 31 March 1953	A. ROSS, Deputy Gover W. R. EGGERS, Chief	rnor. Accountant the inform	nation
We have audited the balance-sheet as and explanations we have required. We have accepted the certificate of the Zealand.	at 31 March 1953 ne Bank of England	A. ROSS, Deputy Gover W. R. EGGERS, Chief ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser	rnor. Accountant the inform ve Bank of	nation New
We have audited the balance-sheet as and explanations we have required. We have accepted the certificate of the Zealand. In our opinion the balance-sheet is referred.	at 31 March 1953 te Bank of England properly drawn up	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT, above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view	the inform	New
We have audited the balance-sheet as and explanations we have required. We have accepted the certificate of the Zealand. In our opinion the balance-sheet is referred.	at 31 March 1953 te Bank of England properly drawn up 53, according to t	A. ROSS, Deputy Gover W. R. EGGERS, Chief ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser	the inform	New
We have audited the balance-sheet as and explanations we have required. We have accepted the certificate of th Zealand. In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19	at 31 March 1953 te Bank of England properly drawn up 53, according to t	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan	the inform rve Bank of of the state	New te of en to
We have audited the balance-sheet as and explanations we have required. We have accepted the certificate of th Zealand. In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19	at 31 March 1953 te Bank of England properly drawn up 53, according to t	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan	the inform rve Bank of of the state	New te of en to
We have audited the balance-sheet as and explanations we have required. We have accepted the certificate of th Zealand. In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT, above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view	the inform rve Bank of of the state	New te of en to
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of th Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the balance sheet is paffairs.	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan	the inform rve Bank of of the state	New te of en to
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of th Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the balance sheet is paffairs.	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan	the inform rve Bank of of the state	New te of en to
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of th Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the balance sheet is paffairs.	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan	the inform rve Bank of of the state	New te of en to
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of th Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the balance sheet is paffairs.	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan	the inform rve Bank of of the state	New te of en to
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of th Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the balance sheet is paffairs.	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan	the inform rve Bank of of the state	New te of en to
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of th Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the I Wellington, New Zealand, 3 June 1955	at 31 March 1953 ae Bank of England properly drawn up 153, according to t Bank. 3.	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan	the inform rve Bank of of the state	New te of en to
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of th Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the I Wellington, New Zealand, 3 June 1955	at 31 March 1953 ae Bank of England properly drawn up 153, according to t Bank. 3.	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan	the inform rve Bank of of the state	New te of en to
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of th Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the I Wellington, New Zealand, 3 June 1955	at 31 March 1953 ae Bank of England properly drawn up 153, according to t Bank. 3.	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan	the inform rve Bank of of the state	New te of en to
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of the Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the Mellington, New Zealand, 3 June 1955.  Respectively.	at 31 March 1953  Bank of England properly drawn up 53, according to t Bank.  Bank.	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  OF NEW ZEALAND	the inform the inform the Bank of of the state nations give	New te of en to
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of the Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the Mellington, New Zealand, 3 June 1955.  Respectively.	at 31 March 1953  The Bank of England properly drawn up 1953, according to the Bank.  The Bank of England properly drawn up 1953, according to the Bank of the Reserve Bank of the Bank of England	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  OF NEW ZEALAND  BANK OF NEW ZEALAND AS AT THE CLOSE	the inform the inform the Bank of of the state nations give	New te of en to
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of th Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the I Wellington, New Zealand, 3 June 1955.  R STATEMENT OF ASSETS AND LIABILITIES	at 31 March 1953  The Bank of England or operly drawn up 53, according to the Bank.  ESERVE BANK (  OF THE RESERVE WEDNESDAY,	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explant  D. A. F. CROMBIE, Public Accountant F. H. HARRIS,  OF NEW ZEALAND  BANK OF NEW ZEALAND AS AT THE CLOSE 1 JULY 1953	the inform the inform the Bank of of the state nations give	New te of en to
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of th Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the I Wellington, New Zealand, 3 June 1953  R STATEMENT OF ASSETS AND LIABILITIES  Liabilities	at 31 March 1953  The Bank of England properly drawn up 53, according to the Bank.  ESERVE BANK (  OF THE RESERVE WEDNESDAY, f. s. d. 1500,000, d. 0.	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  OF NEW ZEALAND  BANK OF NEW ZEALAND AS AT THE CLOSE 1 JULY 1953  Assets	the inform the inform tve Bank of of the state nations give ats, Auditors	New te of en to
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of the Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the I wellington, New Zealand, 3 June 1955.  Reserved The Explanation of Assets and Liabilities  2. General Reserve Fund  3. Bank notes	at 31 March 1953  Bank of England properly drawn up 53, according to t Bank.  ESERVE BANK (  OF THE RESERVE WEDNESDAY, £ s. d. 1,500,000 0 0 0	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  OF NEW ZEALAND  BANK OF NEW ZEALAND AS AT THE CLOSE 1 JULY 1953  Assets  8. Reserve— (a) Gold	the inform the inform the Bank of of the state nations give the distribution of the state the state the inform	New te of en to s. d. 0 3
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of the Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the I wellington, New Zealand, 3 June 1955.  Wellington, New Zealand, 3 June 1955.  R STATEMENT OF ASSETS AND LIABILITIES  Liabilities  2. General Reserve Fund 3. Bank notes 4. Demand liabilities—	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.  Bank.  ESERVE BANK (  OF THE RESERVE WEDNESDAY, £ s. d. 1,500,000 0 0 62,330,909 0 0	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  Pr. H. HARRIS,  Assets  8. Reserve— (a) Gold (b) Sterling exchange*	the inform the inform ve Bank of of the state nations give	New te of en to s. d. 0 3
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of the Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the I wellington, New Zealand, 3 June 1953  Wellington, New Zealand, 3 June 1953  R STATEMENT OF ASSETS AND LIABILITIES  Liabilities  Liabilities  Liabilities  Liabilities  Liabilities  Liabilities  State	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.  ESERVE BANK (  OF THE RESERVE WEDNESDAY, £ s. d. 1,500,000 0 0 62,330,909 0 0 60,26470 4 9	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  OF NEW ZEALAND  BANK OF NEW ZEALAND AS AT THE CLOSE 1 JULY 1953  Assets 8. Reserve— (a) Gold (b) Sterling exchange* (c) Gold exchange	the inform the inform twe Bank of of the state nations give ats, Auditors  6,020,945 64,896,325	New te of en to s. d. 0 3 10 1
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of the Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the limits with the shocks of the limits.  Wellington, New Zealand, 3 June 1955  R  STATEMENT OF ASSETS AND LIABILITIES  Liabilities  2. General Reserve Fund 3. Bank notes 4. Demand liabilities—  (a) State (b) Banks	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.  ESERVE BANK (  OF THE RESERVE WEDNESDAY, £ s. d. 1,500,000 0 0 62,330,909 0 0 6,026,470 4 9 103,154,816 18 0	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  Pr. H. HARRIS,  Assets  8. Reserve—  (a) Gold (b) Sterling exchange* (c) Gold exchange (d) Other exchange	the inform the inform the inform the Bank of of the state that the inform the inform the inform that the inform the inform that the inform that the inform the	New te of en to s. d. 0 3 10 1 19 10
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of the Zealand.  In our opinion the balance-sheet is reffairs of the Bank as at 31 March 19 us and as shown by the books of the I wellington, New Zealand, 3 June 195:  Wellington, New Zealand, 3 June 195:  Liabilities  2. General Reserve Fund 3. Bank notes 4. Demand liabilities—  (a) State (b) Banks (c) Other  5. Time deposits	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.  ESERVE BANK (  OF THE RESERVE WEDNESDAY, £ s. d. 1,500,000 0 0 62,330,909 0 0 6,026,470 4 9 103,154,816 18 0 3,902,630 0 7	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  Pr. H. HARRIS,  BANK OF NEW ZEALAND  Assets  8. Reserve—  (a) Gold (b) Sterling exchange* (c) Gold exchange (d) Other exchange  9. Subsidiary coin  10. Discounts—	the inform the inform twe Bank of of the state nations give ats, Auditors  6,020,945 64,896,325	New te of en to s. d. 0 3 10 1 19 10
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of the Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the 1 wellington, New Zealand, 3 June 1955.  Wellington, New Zealand, 3 June 1955.  Reserve Fund 3. Bank notes 4. Demand liabilities—  (a) State (b) Banks (c) Other 5. Time deposits (c) Liabilities in currencies other than New	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.  ESERVE BANK (  OF THE RESERVE WEDNESDAY, £ s. d. 1,500,000 0 0 62,330,909 0 0 6,026,470 4 9 103,154,816 18 0 3,902,630 0 7	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  Pr. H. HARRIS,  Assets  8. Reserve— (a) Gold (b) Sterling exchange* (c) Gold exchange (d) Other exchange (d) Other exchange 9. Subsidiary coin 10. Discounts— (a) Commercial and agricultural	the inform the inform the inform the Bank of of the state that the inform the inform the inform that the inform the inform the inform the inform the inform th	New te of en to s. d. 0 3 10 1 19 10
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of the Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the 1 wellington, New Zealand, 3 June 1955.  Wellington, New Zealand, 3 June 1955.  Reserve Fund 3. Bank notes 4. Demand liabilities—  (a) State (b) Banks (c) Other  5. Time deposits 6. Liabilities in currences other than New Zealand currency	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.  ESERVE BANK (  OF THE RESERVE WEDNESDAY, £ s. d. 1,500,000 0 0 62,330,909 0 0 6,026,470 4 9 103,154,816 18 0 3,902,630 0 7	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  Pr. H. HARRIS,  BANK OF NEW ZEALAND  BANK OF NEW ZEALAND AS AT THE CLOSE 1 JULY 1953  Assets  8. Reserve— (a) Gold (b) Sterling exchange* (c) Gold exchange (d) Other exchange  9. Subsidiary coin 10. Discounts— (a) Commercial and agricultural bills	the inform the inform the inform the Bank of of the state that the inform the state that the inform the in	New te of en to s. d. 0 3 10 1 19 10
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of the Zealand.  In our opinion the balance-sheet is refrairs of the Bank as at 31 March 19 us and as shown by the books of the I wellington, New Zealand, 3 June 1953.  Wellington, New Zealand, 3 June 1953.  Reserve Fund Itabilities  2. General Reserve Fund Itabilities  4. Demand liabilities—  (a) State (b) Banks (c) Other Itabilities in currence other than New Yealand Itabilities in currence of the I well as and I was a state of the I well as a state of the I	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.  ESERVE BANK (  OF THE RESERVE WEDNESDAY, £ s. d. 1,500,000 0 0 62,330,909 0 0 6,026,470 4 9 103,154,816 18 0 3,902,630 0 7	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  BANK OF NEW ZEALAND  BANK OF NEW ZEALAND AS AT THE CLOSE 1 JULY 1953  8. Reserve—  (a) Gold (b) Sterling exchange* (c) Gold exchange (d) Other exchange (d) Other exchange (d) Other exchange (d) Commercial and agricultural bills (b) Treasury and local-body bills	the inform the inform the inform the Bank of of the state that the inform the inform the inform that the inform the inform the inform the inform the inform th	New te of en to s. d. 0 3 10 1 19 10
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of the Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the 1 wellington, New Zealand, 3 June 1955.  Wellington, New Zealand, 3 June 1955.  Reserve Fund 3. Bank notes 4. Demand liabilities—  (a) State (b) Banks (c) Other  5. Time deposits 6. Liabilities in currences other than New Zealand currency	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.  ESERVE BANK (  OF THE RESERVE WEDNESDAY, £ s. d. 1,500,000 0 0 62,330,909 0 0 6,026,470 4 9 103,154,816 18 0 3,902,630 0 7	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  Pr. H. HARRIS,  Public Accountan  Assets  8. Reserve—  (a) Gold (b) Sterling exchange* (c) Gold exchange (d) Other exchange (d) Other exchange 9. Subsidiary coin 10. Discounts—  (a) Commercial and agricultural bills (b) Treasury and local-body bills 11. Advances— (a) To the State or State under-	the inform the inform the inform the Bank of of the state that the inform the state that the inform the in	New te of en to s. d. 0 3 10 1 19 10
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of the Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the 1 wellington, New Zealand, 3 June 1955.  Wellington, New Zealand, 3 June 1955.  Reserve Fund 3. Bank notes 4. Demand liabilities—  (a) State (b) Banks (c) Other  5. Time deposits 6. Liabilities in currences other than New Zealand currency	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.  ESERVE BANK (  OF THE RESERVE WEDNESDAY, £ s. d. 1,500,000 0 0 62,330,909 0 0 6,026,470 4 9 103,154,816 18 0 3,902,630 0 7	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  Problem ZEALAND  BANK OF NEW ZEALAND AS AT THE CLOSE 1 JULY 1953  8. Reserve—  (a) Gold (b) Sterling exchange* (c) Gold exchange (d) Other exchange (d) Other exchange 9. Subsidiary coin 10. Discounts— (a) Commercial and agricultural bills (b) Treasury and local-body bills 11. Advances— (a) To the State or State undertakings—	the inform the inform the inform the Bank of of the state	New te of en to s. d. 0 3 10 1 19 10 1 7
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of the Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the 1 wellington, New Zealand, 3 June 1955.  Wellington, New Zealand, 3 June 1955.  Reserve Fund 3. Bank notes 4. Demand liabilities—  (a) State (b) Banks (c) Other  5. Time deposits 6. Liabilities in currences other than New Zealand currency	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.  ESERVE BANK (  OF THE RESERVE WEDNESDAY, £ s. d. 1,500,000 0 0 62,330,909 0 0 6,026,470 4 9 103,154,816 18 0 3,902,630 0 7	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  Property 1953  BANK OF NEW ZEALAND  BANK OF NEW ZEALAND  BANK OF NEW ZEALAND  Assets  8. Reserve—  (a) Gold (b) Sterling exchange* (c) Gold exchange (d) Other exchange  9. Subsidiary coin 10. Discounts—  (a) Commercial and agricultural bills (b) Treasury and local-body bills  11. Advances—  (a) To the State or State undertakings—  (1) Marketing organizations	rnor.     Accountant     the inform     rve Bank of     of the state o	New te of en to s. d. 0 3 10 1 19 10 1 7
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of the Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the 1 wellington, New Zealand, 3 June 1955.  Wellington, New Zealand, 3 June 1955.  Reserve Fund 3. Bank notes 4. Demand liabilities—  (a) State (b) Banks (c) Other  5. Time deposits 6. Liabilities in currences other than New Zealand currency	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.  ESERVE BANK (  OF THE RESERVE WEDNESDAY, £ s. d. 1,500,000 0 0 62,330,909 0 0 6,026,470 4 9 103,154,816 18 0 3,902,630 0 7	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  Public Accountan  Assets  8. Reserve—  (a) Gold (b) Sterling exchange* (c) Gold exchange (d) Other exchange  9. Subsidiary coin 10. Discounts—  (a) Commercial and agricultural bills (b) Treasury and local-body bills  11. Advances—  (a) To the State or State undertakings—  (1) Marketing organizations (2) For other purposes	the inform the inform the inform the Bank of of the state	New te of en to s. d. 0 3 10 1 19 10 1 7
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of the Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the 1 wellington, New Zealand, 3 June 1955.  Wellington, New Zealand, 3 June 1955.  Reserve Fund 3. Bank notes 4. Demand liabilities—  (a) State (b) Banks (c) Other  5. Time deposits 6. Liabilities in currences other than New Zealand currency	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.  ESERVE BANK (  OF THE RESERVE WEDNESDAY, £ s. d. 1,500,000 0 0 62,330,909 0 0 6,026,470 4 9 103,154,816 18 0 3,902,630 0 7	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  BANK OF NEW ZEALAND  BANK OF NEW ZEALAND  BANK OF NEW ZEALAND  See 1 July 1953  8. Reserve—  (a) Gold (b) Sterling exchange* (c) Gold exchange (d) Other exchange (d) Other exchange  (a) Commercial and agricultural bills (b) Treasury and local-body bills  11. Advances—  (a) To the State or State undertakings—  (1) Marketing organizations (2) For other purposes (b) To other public authorities (c) Other	rnor. Accountant  the inform rve Bank of of the state nations give ats, Auditors  of Busines  6,020,945 64,896,325  517,458 628,554  13,652,390 52,901,139 6,043,610	New te of en to s. d. 0 3 10 1 1 9 10 1 7
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of the Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the 1 wellington, New Zealand, 3 June 1955.  Wellington, New Zealand, 3 June 1955.  Reserve Fund 3. Bank notes 4. Demand liabilities—  (a) State (b) Banks (c) Other  5. Time deposits 6. Liabilities in currences other than New Zealand currency	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.  ESERVE BANK (  OF THE RESERVE WEDNESDAY, £ s. d. 1,500,000 0 0 62,330,909 0 0 6,026,470 4 9 103,154,816 18 0 3,902,630 0 7	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT Above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  Public Accountan  Assets  8. Reserve— (a) Gold (b) Sterling exchange* (c) Gold exchange (d) Other exchange 9. Subsidiary coin 10. Discounts— (a) Commercial and agricultural bills (b) Treasury and local-body bills 11. Advances— (a) To the State or State undertakings— (b) To other public authorities (c) Other (c) Other  12. Investments†	rnor.     Accountant  the inform rve Bank of     of the state nations give  ats, Auditors  OF BUSINES  6,020,945 64,896,325 517,458 628,554	New te of en to s. d. 0 3 10 1 1 9 10 1 7
We have audited the balance-sheet as and explanations we have required.  We have accepted the certificate of the Zealand.  In our opinion the balance-sheet is paffairs of the Bank as at 31 March 19 us and as shown by the books of the 1 wellington, New Zealand, 3 June 1955.  Wellington, New Zealand, 3 June 1955.  Reserve Fund 3. Bank notes 4. Demand liabilities—  (a) State (b) Banks (c) Other  5. Time deposits 6. Liabilities in currences other than New Zealand currency	at 31 March 1953 ae Bank of England properly drawn up 53, according to t Bank.  ESERVE BANK (  OF THE RESERVE WEDNESDAY, £ s. d. 1,500,000 0 0 62,330,909 0 0 6,026,470 4 9 103,154,816 18 0 3,902,630 0 7	A. ROSS, Deputy Gover W. R. EGGERS, Chief  ICATE AND REPORT , above set forth, and we have obtained all as to the assets held on account of the Reser so as to exhibit a true and correct view he best of our information and the explan  D. A. F. CROMBIE, F. H. HARRIS,  Public Accountan  BANK OF NEW ZEALAND  BANK OF NEW ZEALAND AS AT THE CLOSE 1 JULY 1953  Assets  8. Reserve—  (a) Gold (b) Sterling exchange* (c) Gold exchange (d) Other exchange  9. Subsidiary coin 10. Discounts—  (a) Commercial and agricultural bills (b) Treasury and local-body bills  11. Advances—  (a) To the State or State undertakings—  (1) Marketing organizations (2) For other purposes  (b) To other public authorities  (c) Other	rnor. Accountant  the inform rve Bank of of the state nations give ats, Auditors  of Busines  6,020,945 64,896,325  517,458 628,554  13,652,390 52,901,139 6,043,610	New te of en to s. d. 0 3 10 1 19 10 1 7

£(N.Z.)183,059,184 12 2

£(N.Z.)183,059,184 12 2

<sup>\*</sup> Expressed in New Zealand currency. † Included in this item are sterling investments of £(N.Z.)23,840,079 12s. 4d.