

Closed Street Added to a Reserve in the Borough of Oamaru

[L.S.] C. W. M. NORRIE, Governor-General

A PROCLAMATION

PURSUANT to subsection 5 of section 29 of the Public Works Amendment Act 1948, I, Lieutenant-General Sir Charles Willoughby Moke Norrie, the Governor-General of New Zealand, hereby declare the land being closed street, described in the First Schedule hereto, to be added to the reserve for a site for a war memorial described in the Second Schedule hereto.

FIRST SCHEDULE

APPROXIMATE area of the piece of closed street: 26.67 perches.
Being Lot 3, D.P. 7552 (*New Zealand Gazette* No. 61, 1952, page 1519), being part of the land comprised and described in Proclamation No. 6242 (Otago Land Registry).

SECOND SCHEDULE

ALL those areas in the Otago Land District, Borough of Oamaru, containing by admeasurement 1 acre 0 roods 4.44 perches, being Lots 1 and 2, D.P. 7552, being parts Section 8, Block XCV, Town of Oamaru, and being part of the land comprised and described in certificate of title, Volume 24, folio 51 (Otago Land Registry).

Given under the hand of His Excellency the Governor-General, and issued under the Seal of New Zealand, this 10th day of July 1953.

W. S. GOOSMAN, Minister of Works.

GOD SAVE THE QUEEN!

(P.W. 51/3580; D.O. 18/300/31)

Varying the Determinations in Respect of Portion (£7,500) of the Mosgiel Borough Council's Loan of £65,000

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 8th day of July 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 3rd day of March 1952 (hereinafter called the said Order in Council) and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Mosgiel Borough Council (hereinafter called the said local authority) of the sum of seven thousand five hundred pounds (£7,500) (hereinafter called the said sum), being portion of a loan of sixty-five thousand pounds (£65,000) known as Public Works Loan 1950:

And whereas the authority conferred by the said Order in Council has not been exercised and it is expedient to vary certain of the determinations aforesaid in respect of the said sum:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby varies certain of the determinations aforesaid in respect of the said sum by prescribing that in lieu of a rate of interest not exceeding three pounds five shillings (£3 5s.) per centum per annum, as specified in clause 2 of the said Order in Council, the rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/391/5)

Varying the Determinations in Respect of Portion (£2,500) of the Levin Fire Board's Loan of £3,000

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 8th day of July 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 17th day of February 1953 (hereinafter called the said Order in Council) and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Levin Fire Board (hereinafter called the said local authority) of a loan of three thousand pounds (£3,000) to be known as Fire Engine Loan 1952 (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised and it is expedient to vary certain of the determinations aforesaid in respect of portion of the said loan amounting to two thousand five hundred pounds (£2,500), (hereinafter called the said sum):

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby varies certain of the determinations aforesaid in respect of the said sum by prescribing that in lieu of repayment by equal annual instalments of principal, as specified in clause 3 of the said Order in Council, the said sum or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term of fifteen (15) years, as specified in clause 1 of the said Order in Council.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/244/2)

Varying the Determinations in Respect of the Balance (£27,160) of the Palmerston North City Council's Loan of £32,160

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 8th day of July 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 3rd day of October 1951 and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Palmerston North City Council (hereinafter called the said local authority) of a loan of thirty-two thousand one hundred and sixty pounds (£32,160) to be known as "Crematorium Loan 1951" (hereinafter called the said loan):

And whereas by Order in Council made on the 22nd day of October 1952 certain of the determinations aforesaid were varied in respect of the said loan:

And whereas an amount of twenty-seven thousand one hundred and sixty pounds (£27,160) (hereinafter called the said sum) has not yet been raised and it is expedient to cancel the determinations aforesaid in respect of the said sum and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the determinations aforesaid in respect of the said sum and in lieu thereof makes the following determinations:

1. The term for which the said sum or any part thereof may be raised shall not exceed ten (10) years.
2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.
3. The said sum or any part thereof shall be repaid by the annual redemption of debentures in the years set out in the first column of the Schedule hereunder of the amounts stated opposite each such year in the second column of the said Schedule.

SCHEDULE

First Column Year	Second Column Amount	First Column Year	Second Column Amount
1st	£ 660	6th	£ 800
2nd	700	7th	800
3rd	700	8th	800
4th	700	9th	900
5th	800	10th	20,300

4. The payment of interest and redemptions in respect of the said sum shall be made in New Zealand.

5. No amount payable either as interest or as a redemption in respect of the said sum shall be paid out of loan moneys.

6. The rate payable for brokerage, underwriting, and procurement fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/284)