

The Northcote College Board of Governors Order 1953

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 8th day of July 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 90 of the Education Act 1914 as amended by section 10 of the Education Amendment Act 1952, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. This order may be cited as the Northcote College Board of Governors Order 1953.

2. The Board of Governors to be constituted for the Northcote College in accordance with section 90 of the Education Act 1914 is hereby varied so that the college shall be controlled by a Board of Governors constituted as follows:

- (a) One member appointed by the Auckland Education Board;
- (b) Five members elected by the parents of the pupils attending the school;
- (c) One member appointed by the Governor-General;
- (d) One member appointed by the Birkenhead Borough Council;
- (e) One member appointed by the Northcote Borough Council.

T. J. SHERRARD,
Clerk of the Executive Council.

Varying the Determinations in Respect of the Golden Bay Electric-power Board's Loan of £12,000

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 15th day of July 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 28th day of January 1953 and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Golden Bay Electric-power Board (hereinafter called the said local authority) of a loan of twelve thousand pounds (£12,000) to be known as "Reticulation and Store Loan 1952" (hereinafter called the said loan):

And whereas the said loan has not yet been raised and it is expedient to cancel the determinations aforesaid in respect of the said loan and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the aforesaid determinations in respect of the said loan, and in lieu thereof makes the following determinations:

1. The term for which the said loan or any part thereof may be raised shall not exceed ten (10) years.
2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.
3. The said loan shall be repaid as follows:
 - (a) By twenty equal payments of four hundred and thirty-eight pounds thirteen shillings and fourpence (£438 13s. 4d.), one of such payments to be made at the end of every half-year commencing from the date on which the said loan is raised. Each such half-yearly payment shall be applied first in payment of interest computed at the rate of four pounds (£4) per centum per annum on the amount of principal for the time being outstanding at the beginning of each such half-year in respect of the said loan, and the balance of such half-yearly payment in reduction of such principal.
 - (b) By a payment at the end of the tenth year from the date of the raising of the said loan of a sum equal to the amount to which the principal of the said loan has been reduced in accordance with the preceding paragraph (a) hereof after payment of the aforesaid twenty half-yearly payments.
4. The payments referred to in clause 3 hereof shall be made in New Zealand, and no such payment shall be made out of loan moneys.
5. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
6. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/321/15)

Varying the Determinations in Respect of Portion (£25,000), of the Southland Hospital Board's Loan of £185,000

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 15th day of July 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 7th day of May 1952 (hereinafter called the said Order in Council) and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Southland Hospital Board (hereinafter called the said local authority) of the sum of one hundred and seventy-five thousand pounds (£175,000) being the balance of a loan of one hundred and eighty-five thousand pounds (£185,000) known as "Southland Hospital Western Extensions Loan 1949":

And whereas an amount of one hundred and fifty thousand pounds (£150,000) has not been raised, and it is expedient to vary certain of the determinations aforesaid in respect of portion thereof amounting to twenty-five thousand pounds (£25,000) (hereinafter called the said sum):

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby varies certain of the determinations aforesaid in respect of the said sum by prescribing that in lieu of a rate of interest not exceeding three pounds five shillings (£3 5s.) per centum per annum, as specified in clause 2 of the said Order in Council, the rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/429/9)

Varying the Determinations in Respect of Portion (£5,000) of the Waimea County Council's Loan of £30,000

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 15th day of July 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 4th day of March 1953 (hereinafter called the said Order in Council) and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Waimea County Council (hereinafter called the said local authority) of the sum of five thousand pounds (£5,000) being portion of a loan of thirty thousand pounds (£30,000) known as "Bridges Loan 1947":

And whereas the said sum of five thousand pounds (£5,000) (hereinafter called the said sum) has not yet been raised, and it is expedient to vary certain of the determinations aforesaid in respect thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby varies certain of the determinations aforesaid in respect of the said sum by prescribing that in lieu of a term of thirty-five (35) years, as specified in clause 1 of the said Order in Council, the term for which the said sum or any part thereof may be raised shall not exceed ten (10) years.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/293/7)

Varying the Determinations in Respect of the Balance (£1,800) of the Timaru City Council's Loan of £28,500

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 15th day of July 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 27th day of July 1949 and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Timaru City Council (hereinafter called the said local authority) of a loan of twenty-eight thousand five hundred pounds (£28,500) to be known as "Plant (Works and Water) Loan 1948" (hereinafter called the said loan):

And whereas by Order in Council made on the 18th day of July 1951 the determinations aforesaid were varied by extending the period within which the balance of the said loan might be raised to four (4) years from the date of the Order in Council made on the 27th day of July 1949: