

3. The said sum or any part thereof shall be repaid by the annual redemption of debentures in the years set out in the first column of the Schedule hereunder of the amounts stated opposite each such year in the second column of the said Schedule.

SCHEDULE

First Column Year	Second Column Amount	First Column Year	Second Column Amount
1st	£ 800	7th	£ 1,000
2nd	900	8th	1,000
3rd	900	9th	1,100
4th	900	10th	1,100
5th	1,000	11th	1,100
6th	1,000	12th	1,200

4. The payment of interest and redemptions in respect of the said sum shall be made in New Zealand.

5. No amount payable either as interest or as a redemption in respect of the said sum shall be paid out of loan moneys.

6. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.
(T. 49/415/15)

Consenting to the Raising of the Balance (£30,000) of the Tauranga Electric-power Board's Loan of £180,000 and Prescribing the Conditions Thereof

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 22nd day of July 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Tauranga Electric-power Board (hereinafter called the said local authority), being desirous of raising a loan of one hundred and thirty thousand pounds (£130,000) to be known as "Electrical Extension Loan 1952" (hereinafter called the said loan) for the purpose of further reticulating the Tauranga Electric-power District (£100,000), providing staff accommodation, and constructing and making additions to various buildings (£30,000), has complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act):

And whereas consent has been given to the raising of portions of the said loan amounting in the aggregate to one hundred thousand pounds (£100,000):

And whereas the said local authority is now desirous of raising the balance of the said loan amounting to thirty thousand pounds (£30,000) (hereinafter called the said sum), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said sum:

Now, therefore, pursuant to section 11 of the said Act as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said sum for the said purpose up to the amount of thirty thousand pounds (£30,000), and in giving such consent hereby determines as follows:

1. The term for which the said sum or any part thereof may be raised shall be ten (10) years.

2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said sum or any part thereof shall be repaid by the half-yearly redemption of debentures in the half-years set out in the first column of the Schedule hereunder of the amounts stated opposite each such half-year in the second column of the said Schedule.

SCHEDULE

First Column Half-year	Second Column Amount	First Column Half-year	Second Column Amount
1st	£ 300	11th	£ 400
2nd	400	12th	400
3rd	400	13th	400
4th	400	14th	500
5th	400	15th	400
6th	400	16th	500
7th	400	17th	500
8th	400	18th	500
9th	400	19th	500
10th	400	20th	22,000

4. The payment of interest and redemptions in respect of the said sum shall be made in New Zealand.

5. No amount payable either as interest or as redemption in respect of the said sum shall be paid out of loan moneys.

6. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/249/13)

Consenting to the Raising of the Balance (£3,600) of the Pohangina County Council's Loan of £6,000 and Prescribing the Conditions Thereof

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 22nd day of July 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 11th day of July 1951 (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Pohangina County Council (hereinafter called the said local authority) of a loan of six thousand pounds (£6,000) to be known as "Main Highways Bridges Additional Loan 1951" (hereinafter called the said loan):

And whereas the authority has lapsed in accordance with the provisions of clause 4 of the said Order in Council and it is not now lawful or competent for the said local authority to raise the said loan or any portion thereof except in accordance with the provisions of a further Order in Council that may be issued pursuant to section 11 of the Local Government Loans Board Act 1926 (hereinafter called the said Act):

And whereas an amount of three thousand six hundred pounds (£3,600) (hereinafter called the said sum) has not yet been raised:

Now, therefore, pursuant to section 11 of the said Act as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said sum up to the amount of three thousand six hundred pounds (£3,600) for the purpose for which the said loan was authorized, and in giving such consent hereby determines as follows:

1. The term for which the said sum or any part thereof may be raised shall be ten (10) years.

2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender a rate exceeding four pounds (£4) per centum per annum.

3. The said sum or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual instalments extending over the term as determined in 1 above.

4. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/443)

Consenting to the Raising of the Balance (£40,000) of the Hawke's Bay Electric Power Board's Loan of £60,000 and Prescribing the Conditions Thereof

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 29th day of July 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Hawke's Bay Electric Power Board (hereinafter called the said local authority) being desirous of raising a loan of sixty thousand pounds (£60,000) to be known as "Reticulation Loan 1953" (hereinafter called the said loan) for the purpose of further reticulating the Hawke's Bay Electric Power District, has complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act):

And whereas by Order in Council made on the 1st day of July 1953 consent was given to the raising in the first instance of portion of the said loan amounting to twenty thousand pounds (£20,000):

And whereas the said local authority is now desirous of raising the balance of the said loan amounting to forty thousand pounds (£40,000) (hereinafter called the said sum) and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said sum: