

Varying the Determinations in Respect of Loans or Portions Thereof Being Raised by Certain Local Authorities

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 22nd day of July 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Orders in Council made on the respective dates specified in the third column of the Schedule hereto, consent was given to the raising by the respective local authorities enumerated in the first column of the said Schedule of the respective loans stated in the second column of the said Schedule, subject in each case to the determinations set forth in such Orders in Council:

And whereas the authorities conferred by the said Orders in Council have not been exercised in respect of each respective loan to the extent specified in the fourth column of the said Schedule opposite each such loan:

And whereas it is expedient to cancel the determinations aforesaid of each respective loan in so far as such determinations apply to the raising of the sum specified in the fifth column of the said Schedule opposite each such loan (hereinafter called the said sum) and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926 as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels in respect of each loan referred to in the Schedule hereto the aforesaid determinations in respect of the raising of such loan in so far as such determinations apply to the raising of the said sum, and in lieu thereof makes the following determinations:

1. The term for which the said sum or any part thereof may be raised shall not exceed ten (10) years.
2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.
3. The said sum shall be repaid as follows:
 - (a) By twenty equal payments of the amount specified in the sixth column of the said Schedule opposite such sum, one of such payments to be made at the end of every half-year, commencing from the date on which the said sum is raised. Each such half-yearly payment shall be applied first in payment of interest computed at the rate of four pounds (£4) per centum per annum on the amount of principal for the time being outstanding at the beginning of each such half-year in respect of the said sum and the balance of such half-yearly payment in reduction of such principal.
 - (b) By a payment at the end of the tenth year from the date of the raising of the said sum of a sum equal to the amount to which the principal of the said sum has been reduced in accordance with the preceding paragraph (a) hereof after payment of the aforesaid twenty half-yearly payments.
4. The payments referred to in clause 3 hereof shall be made in New Zealand and no such payment shall be made out of loan moneys.
5. The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
6. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE

First Column Name of Local Authority	Second Column Name of Loan	Third Column Date of Consenting Order in Council and Amount Thereby Authorized	Fourth Column Amount of Loan Unraised	Fifth Column Sum in Respect of Which Determinations are Hereby Varied	Sixth Column Half-yearly Payment
Nelson City Council	Water Reticulation Loan 1951	19 September 1951, £50,700	£ 17,700	£ 17,700	£ s. d. 563 5 5
Tauranga Borough Council	Abattoir Additional Loan 1953	5 May 1953, £2,500	2,500	2,500	79 11 2

T. J. SHERRARD, Clerk of the Executive Council.

(T. 40/416/6)

Declaring Land in Coromandel County to be a Service-lane

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 3rd day of August 1953

Present:

THE HON. K. J. HOLYOAKE PRESIDING IN COUNCIL

PURSUANT to section 3 of the Public Works Amendment Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby declares the land described in the Schedule hereto to be a service-lane for the purposes of Part I of that Act.

SCHEDULE

ALL that piece of land in the South Auckland Land District, Coromandel County, containing by admeasurement 2 roods 15.8 perches, more or less, being Lot 235 on a plan lodged for deposit under No. S. 900 (Auckland Land Registry), being part Dacre's Grant, situated in Block XI, Otama Survey District, and being part of the land comprised and described in certificate of title, Volume 1028, folio 6 (Auckland Land Registry).

T. J. SHERRARD,
Clerk of the Executive Council.

(P.W. 54/778/10; D.O. 49/0)

Officer Authorized to Take Statutory Declaration

C. W. M. NORRIE, Governor-General

PURSUANT to section 301 of the Justices of the Peace Act 1927, His Excellency the Governor-General hereby authorizes Frank Lyttelton Booth, being a section officer in the State Advances Corporation, Auckland, to take and receive Statutory Declarations under that section.

As witness the hand of His Excellency the Governor-General, this 28th day of July 1953.

T. CLIFTON WEBB, Minister of Justice.

Appointments, Promotions, Transfers, and Retirements, of Officers of the New Zealand Army

HIS Excellency the Governor-General has been pleased to approve of the following appointments, promotions, transfers, and retirements of officers of the New Zealand Army:

THE ROYAL N.Z. ARTILLERY

Regular Force

Captain Clive Billett Connery, from the 9th Coast Regiment, R.N.Z.A., is granted a short-service commission for a period of twelve months as from 19 June 1953, in the rank of Captain, and is appointed Instructor, R.N.Z.A., Papakura Camp. Dated 19 June 1953.

Territorial Force

1st Field Regiment, R.N.Z.A.

Captain G. O. Sims to be temp. Major. Dated 11 June 1953.

Lieutenant F. V. N. Beasley to be temp. Captain. Dated 11 June 1953.

2nd Field Regiment, R.N.Z.A.

Lieutenant J. S. Whiting is transferred to the Reserve of Officers, Regimental List, 2nd Field Regiment, R.N.Z.A., with the rank of Lieutenant, with seniority from 20 May 1951. Dated 2 July 1953.

4th Medium Regiment, R.N.Z.A.

Captain F. T. Nolan, E.D., to be temp. Major. Dated 30 June 1953.

5th Light Regiment, R.N.Z.A.

Lieutenant J. W. Broadley to be temp. Captain. Dated 1 July 1953.

THE ROYAL N.Z. ARMOURD CORPS

Territorial Force

3rd Armoured Regiment, R.N.Z.A.C.

Captain A. D. McGill is transferred to the Reserve of Officers, Regimental List, 3rd Armoured Regiment, R.N.Z.A.C., with the rank of Captain, with seniority from 1 April 1950. Dated 29 June 1953.