

	£	s.	d.	£	s.	d.
Current assets:						
Cash in hand and at bankers	1,682,716	14	3			
Interest due and accrued on investments, etc.	176,471	14	1			
Total current assets				1,859,188	8	4
Investments:						
New Zealand Government inscribed stock	17,171,704	16	1			
National Savings bonds	46,158	13	8			
Local-body debentures	1,535,348	19	1			
Mortgages	5,272,280	16	5			
Total investments				24,025,493	5	3
Total of current assets and investments				25,884,681	13	7
National savings securities:						
New Zealand Government inscribed stock	4,006,000	0	0			
Cash in hand	68,582	12	4			
Total securing National Savings depositors				4,074,582	12	4
Total of current assets, investments, and securities				29,959,264	5	11
Fixed assets at cost, less depreciation:						
Premises and property	131,000	0	0			
Furniture and fittings, £41,409 10s. 0d.; less depreciation reserve, £6,749 10s. 0d.	34,660	0	0			
Office calculating and book-keeping machines, £39,563 7s. 4d.; less depreciation reserve, £2,563 7s. 4d.	37,000	0	0			
Home safes, £1,300 12s. 8d.; less depreciation reserve, £757 0s. 4d.	543	12	4			
Motor-car, £957 13s. 0d.; less depreciation reserve, £67 13s. 0d.	890	0	0			
Total fixed assets				204,093	12	4
				£30,163,357	18	3

W. H. PRICE, President.  
F. E. SUTHERLAND, General Manager.

We, the undersigned, being the auditors of the Auckland Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the Bank, and have received all the information and explanations we have required; (2) We have verified the cash, investments, securities, and assets of the Bank as at 31 March 1953; (3) The General Manager has certified that to the best of his knowledge and belief all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In our opinion the above balance-sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Auckland Savings Bank according to the best of our information and the explanations given to us and as shown by the books of the Bank.

F. C. BUDDLE, A.P.A.N.Z.  
D. C. O'HALLORAN, B.Com., F.P.A.N.Z. } Auditors. 396

#### NEW PLYMOUTH SAVINGS BANK

STATEMENT of receipts and payments for year ended 31 March 1953:

RECEIPTS		£	s.	d.
Cash and bank balances	.. .. .	70,307	16	1
Deposits received	.. .. .	1,462,237	7	0
Deposits received for National Savings	.. .. .	214,266	16	11
Loans and advances repaid	.. .. .	157,448	14	3
Interest on mortgages and investments	.. .. .	107,090	3	0
Valuation fees received	.. .. .	220	10	6
Refund on account of rates and insurance premiums	.. .. .		17	17
Repayment of debentures	.. .. .	5,477	8	11
Interest received from national savings investments	.. .. .	39,692	3	11
Commissions on Government stock and sundries	.. .. .	220	12	2
Trustee Savings Banks transfers	.. .. .	11,862	11	6
		£2,068,842	1	8
PAYMENTS		£	s.	d.
Withdrawals	.. .. .	1,459,710	13	6
Transfers to Treasury re National Savings	.. .. .	60,000	0	0
Advances made	.. .. .	134,033	19	0
Management, administration charges including salaries, audit fee, and trustees fees	.. .. .	11,730	13	2
Bank rates and insurance premiums	.. .. .	363	1	9
Advertising, printing, and stationery	.. .. .	1,489	9	3
Income, taxation, and social security charge	.. .. .	12,797	4	7
Donations	.. .. .	390	0	0

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	£	s.	d.
Insurance and rates advanced to borrowers	.. .. .	17	18
Expenses inspecting and maintaining securities	.. .. .	569	16
Share earthquake insurance premiums paid to mortgagors	.. .. .	7	19
Withdrawals and transfers of National Savings deposits and interest paid to depositors	.. .. .	190,901	8
Furniture and office plant purchased	.. .. .	3,520	2
Waitara property purchased	.. .. .	995	1
Trustee savings banks transfers	.. .. .	12,417	3
Cash and bank balance	.. .. .	179,897	10
		£2,068,842	1

#### PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1953

Dr.	£	s.	d.
Interest credited to depositors' accounts	.. .. .	70,622	1
Interest credited to staff provident fund	.. .. .	392	7
Charges and administration expenses, including expenses inspecting securities, less valuation fees received	.. .. .	13,940	9
Depreciation	.. .. .	532	15
Provision for taxation	.. .. .	12,500	0
Net profit transferred to Profit and Loss Appropriation account	.. .. .	11,961	18
		£109,949	13
Cr.	£	s.	d.
Interest accrued and received from investments	.. .. .	109,229	1
Commissions, sundry receipts, and refunds	.. .. .	720	12
		£109,949	13

#### APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1953

Dr.	£	s.	d.
Donations	.. .. .	390	0
Balance transferred to reserve fund	.. .. .	11,671	18
		£12,061	18
Cr.	£	s.	d.
Principal recovered	.. .. .	100	0
Net profit	.. .. .	11,961	18
		£12,061	18

#### BALANCE SHEET AS AT 31 MARCH 1953

	£	s.	d.	£	s.	d.
Depositors' balances:						
Savings bank department	3,040,741	6	2			
Ordinary depositors' total				3,040,741	6	2
National Savings depositors' total	1,346,781	6	10			
Add National Savings Interest Suspense account	25,788	14	10			
				1,372,570	1	8
Other liabilities:						
Staff provident fund	8,603	15	8			
Provision for taxation	13,314	12	5			
Total of other liabilities				21,918	8	1
Total of liabilities and provisions				4,435,229	15	11
Reserve Fund:						
Balance 1 April 1952	138,083	14	4			
Add Balance Appropriation account	11,671	18	10			
				149,755	13	2
				£4,584,985	9	1

	£	s.	d.	£	s.	d.
Current assets:						
Cash in hand and at bankers on current account	157,277	8	10			
Fixed deposit accounts at bankers	150,000	0	0			
Interest due and accrued on investments	19,132	17	0			
Total current assets				326,410	5	10
Investments:						
New Zealand Government inscribed stock and war loans at par value	1,381,845	0	0			
National Savings Bonds	27,606	13	6			
National Savings accounts	47,615	17	1			
Local-body debentures	158,007	15	11			
First mortgage on freehold property	1,254,598	18	2			
Total investments				2,869,674	4	8
Total current assets and investments				3,196,084	10	6
National Savings securities:						
New Zealand Government inscribed stock	1,349,950	0	0			
Cash in hand and at bank	22,620	1	8			
Total securing National Savings depositors				1,372,570	1	8
Total current assets, investments, and securities				4,568,654	12	2