

	£	s.	d.	£	s.	d.
Fixed assets at cost, less depreciation:						
Premises and property ..	10,725	12	0			
Office plant, fittings, and furniture ..	5,605	4	11			
Total fixed assets ..				16,330	16	11
				£4,584,985	9	1

T. H. B. EWENS, President.
E. A. EVANS, Manager.

I, the undersigned, being the auditor of the New Plymouth Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) I have examined the books, accounts, and vouchers of the Bank, and have received all the information and explanations I have required; (2) I have verified the cash, investments, securities, and assets of the Bank as at 31 March 1953; (3) The Manager has certified that to the best of his knowledge and belief all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In my opinion the above balance-sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the New Plymouth Savings Bank according to the best of my information and the explanations given to me and as shown by the books of the Bank.

C. H. WYNYARD, Public Accountant, Auditor.
New Plymouth, 4 May 1953. 399

HOKITIKA SAVINGS BANK

Statement of receipts and payments for year ended 31 March 1953:

RECEIPTS		£	s.	d.
Cash in hand and at bankers at 31 March 1952 ..		26,160	14	5
National Savings investment account ..		1,173	17	6
Amount lodged by depositors ..		113,635	6	11
Interest credited depositors' closed accounts, year ending 31 March 1953 ..		166	17	11
Interest credited depositors' open accounts, year ending 31 March 1953 ..		10,157	19	9
Interest credited on mortgages ..		12,740	13	3
Interest credited on fixed deposits ..		451	0	0
Interest credited on New Zealand Government inscribed stock ..		5,323	15	2
Interest credited on Post Office Savings Bank account ..		2	12	0
Interest credited on National Savings bonds ..		204	3	4
Interest credited on local body loans ..		544	5	6
Rent of part of premises ..		78	0	0
Repayments on first mortgage ..		44,990	16	2
Local-body loans repayments ..		658	3	8
Interest credited on National Savings ..		41	17	1
		£216,330	2	8
PAYMENTS		£	s.	d.
Amounts repaid depositors ..		126,159	1	0
Interest credited depositors, 31 March 1953 ..		10,324	17	8
Invested on first mortgage ..		26,370	13	0
Invested on New Zealand Government inscribed stock ..		4,247	19	6
Invested on National Savings bonds ..		204	3	4
Donations ..		221	0	0
Charges ..		3,080	19	0
Social security tax ..		454	9	5
Income tax ..		2,498	17	4
Office furniture and equipment ..		1,008	17	6
Cash in hand and at bankers ..		41,759	4	11
		£216,330	2	8

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1953

Dr.		£	s.	d.	£	s.	d.
Interest on depositors' accounts:							
Closed accounts ..		166	17	11			
Open accounts ..		10,157	19	9			
					10,324	17	8
Expenses and charges ..					3,080	19	0
Depreciation:							
Premises ..		33	0	0			
Furniture and equipment ..		54	0	9			
					87	0	9
Provision for taxation ..		2,707	18	6			
Less overestimated last year ..		84	4	3			
					2,623	14	3
Net profit to Appropriation account ..					3,253	10	6
					£19,370	2	2

Cr.		£	s.	d.
Interest on fixed deposits ..		449	7	7
Interest on New Zealand Government inscribed stock ..		5,342	9	6
Interest on National Savings and National Savings bonds ..		219	10	2
Interest on local-body debentures ..		537	9	8
Interest on Post Office Savings Bank account ..		2	12	0
Interest on mortgages ..		12,740	13	3
Rents ..		78	0	0
		£19,370	2	2

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1953

Dr.		£	s.	d.
Donations ..		221	0	0
Balance to reserve account ..		3,032	10	6
		£3,253	10	6
Cr.		£	s.	d.
Net profit from Profit and Loss account ..		3,253	10	6
		£3,253	10	6

BALANCE SHEET AS AT 31 MARCH 1953

		£	s.	d.	£	s.	d.
Depositors' balances ..		442,786	19	3			
Current liabilities: Provision for taxation ..		2,707	18	6			
Reserve fund ..		50,082	17	9			
Appropriation for year ..		3,032	10	6			
					53,115	8	3
					£498,610	6	0
Current assets:		£	s.	d.	£	s.	d.
Cash in hand and at bankers ..		41,759	4	11			
Interest due and accrued on investments and deposits ..		1,798	2	5			
Total current assets ..					43,557	7	4
Investments:							
New Zealand Government inscribed stock ..		174,421	2	1			
National Savings bonds ..		7,350	0	0			
Local-body debentures ..		15,055	14	2			
First mortgages on freehold property ..		254,957	5	3			
					451,784	1	6
Total of current assets and investments ..					495,341	8	10
Fixed assets at cost, less depreciation:							
Property and premises, £1,626 10s.; less depreciation, £33 ..		1,593	10	0			
Furniture and equipment, £1,729 7s. 11d.; less depreciation, £54 0s. 9d. ..		1,675	7	2			
					3,268	17	2
					£498,610	6	0

G. ANDERSON, Manager.
MARK WALLACE, President.

I, the undersigned, being the auditor of Hokitika Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) I have examined the books, accounts, and vouchers of the Bank, and have received all the information and explanations I have required; (2) I have verified the cash investments, securities, and assets of the Bank as at 31 March 1953; (3) The Manager has certified that to the best of his knowledge and belief all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In my opinion the above balance-sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Hokitika Savings Bank according to the best of my information and the explanations given to me and as shown by the books of the Bank.

W. J. GUTBERLET, A.P.A.N.Z., Auditor.

Hokitika, 13 May 1953.

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