

Consenting to the Raising of a Loan of £35,000 by the Auckland City Council and Prescribing the Conditions Thereof

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 22nd day of July 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Auckland City Council (hereinafter called the said local authority), being desirous of raising a loan of thirty-five thousand pounds (£35,000) to be known as "Parks Loan No. 2 1953" (hereinafter called the said loan) for the purpose of erecting a grandstand in the Auckland Domain, erecting caretakers' cottages at Grey Lynn Park, Melville Park, and Point Howard Reserve, providing a pavilion at the Mission Bay bowling area, providing bowling greens and a pavilion at the Orakei Domain, completing work at Grey Lynn Park, and meeting the cost of raising the loan, has complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, pursuant to section 11 of the said Act as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of thirty-five thousand pounds (£35,000), and in giving such consent hereby determines as follows:

1. The term for which the said loan or any part thereof may be raised shall be ten (10) years.
2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.
3. The said loan or any part thereof shall be repaid by the half-yearly redemption of debentures in the half-years set out in the first column of the Schedule hereunder of the amounts stated opposite each such half-year in the second column of the said Schedule.

SCHEDULE

First Column Half-year	Second Column Amount	First Column Half-year	Second Column Amount
1st	£ 400	11th	£ 500
2nd	400	12th	500
3rd	400	13th	500
4th	400	14th	500
5th	400	15th	600
6th	500	16th	600
7th	500	17th	600
8th	500	18th	600
9th	500	19th	600
10th	500	20th	25,500

4. The payment of interest and redemptions in respect of the said loan shall be made in New Zealand.

5. No amount payable either as interest or as a redemption in respect of the said loan shall be paid out of loan moneys.

6. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed three-quarters per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/121/86)

Consenting to the Raising of Portion (£250,000) of the Auckland Metropolitan Drainage Board's Loan of £750,000 and Prescribing the Conditions Thereof

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 29th day of July 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Auckland Metropolitan Drainage Board (hereinafter called the said local authority), being desirous of raising a loan of seven hundred and fifty thousand pounds (£750,000) to be known as "Loan No. 9 1952" (hereinafter called the said loan) for the purpose of constructing main sewers from Orakei and from Point England to West Tamaki Head, constructing an access road, purchasing land, and undertaking associated works, has complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act):

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And whereas by Order in Council made on the 3rd day of September 1952 consent was given to the raising in the first instance of portion of the said loan amounting to one hundred thousand pounds (£100,000):

And whereas the said local authority is now desirous of raising a further portion of the said loan amounting to two hundred and fifty thousand pounds (£250,000) (hereinafter called the said sum), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said sum:

Now, therefore, pursuant to section 11 of the said Act, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said sum for the said purpose up to the amount of two hundred and fifty thousand pounds (£250,000), and in giving such consent hereby determines as follows:

1. The term for which the said sum of any part thereof may be raised shall be ten (10) years.
2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.
3. The said sum or any part thereof shall be repaid by the half-yearly redemption of debentures in the half-years set out in the first column of the Schedule hereunder of the amounts stated opposite each such half-year in the second column of the said Schedule.

SCHEDULE

First Column Half-year	Second Column Amount	First Column Half-year	Second Column Amount
	£		£
1st	1,300	11th	1,600
2nd	1,300	12th	1,600
3rd	1,300	13th	1,600
4th	1,400	14th	1,700
5th	1,400	15th	1,700
6th	1,400	16th	1,700
7th	1,500	17th	1,800
8th	1,500	18th	1,800
9th	1,500	19th	1,900
10th	1,500	20th	220,500

4. The payment of interest and redemptions in respect of the said sum shall be made in New Zealand.

5. No amount payable either as interest or as a redemption in respect of the said sum shall be paid out of loan moneys.

6. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed three-quarters per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/393/16)

Consenting to the Raising of Portion (£12,000) of the Feilding Borough Council's Loan of £22,000 and Prescribing the Conditions Thereof

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 22nd day of July 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Feilding Borough Council (hereinafter called the said local authority), being desirous of raising a loan of twenty two thousand pounds (£22,000) to be known as "Streets and Footpaths Loan 1953" (hereinafter called the said loan) for the purpose of tar-sealing streets and constructing and renovating footpaths, has complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act):

And whereas the said local authority is desirous in the first instance of raising a portion of the said loan amounting to twelve thousand pounds (£12,000) (hereinafter called the said sum), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said sum:

Now, therefore, pursuant to section 11 of the said Act as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said sum for the said purpose up to the amount of twelve thousand pounds (£12,000), and in giving such consent hereby determines as follows:

1. The term for which the said sum or any part thereof may be raised shall be twelve (12) years.
2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.