

Varying the Determinations in Respect of Portion (£110,000) of the Hawke's Bay Hospital Board's Loan of £220,000

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 23rd day of September 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 24th day of March 1952 (hereinafter called the said Order in Council) and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Hawke's Bay Hospital Board (hereinafter called the said local authority) of a loan of two hundred and twenty thousand pounds to be known as "Napier Hospital Chest Block Loan 1951" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of one hundred and eighty thousand pounds (£180,000), and it is expedient to cancel the determinations aforesaid in respect of a portion thereof amounting to one hundred and ten thousand pounds (£110,000) (hereinafter called the said sum) and make new determinations in lieu thereof:

Now therefore, pursuant to section 11 of the Local Government Loans Board Act 1926 as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the aforesaid determinations in respect of the said sum and in lieu thereof makes the following determinations:

1. The term for which the said sum or any part thereof may be raised shall not exceed ten (10) years.

2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said sum or any part thereof shall be repaid by the half-yearly redemption of debentures in the half-years set out in the first column of the Schedule hereunder of the amounts stated opposite each such half-year in the second column of the said Schedule.

SCHEDULE

| First Column Half-year | Second Column Amount | First Column Half-year | Second Column Amount |
|---------------------------|-------------------------|---------------------------|-------------------------|
| 1st | £ 1,300 | 11th | £ 1,600 |
| 2nd | 1,300 | 12th | 1,600 |
| 3rd | 1,300 | 13th | 1,600 |
| 4th | 1,400 | 14th | 1,700 |
| 5th | 1,400 | 15th | 1,700 |
| 6th | 1,500 | 16th | 1,800 |
| 7th | 1,400 | 17th | 1,800 |
| 8th | 1,500 | 18th | 1,800 |
| 9th | 1,500 | 19th | 1,800 |
| 10th | 1,600 | 20th | 20,400 |

4. The payment of interest and redemptions in respect of the said sum shall be made in New Zealand.

5. No amount payable either as interest or as a redemption in respect of the said sum shall be paid out of loan moneys.

6. The rate payable for brokerage, underwriting, and pro-curation fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed three-quarters per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/237/9)

Varying the Determinations in Respect of Portion (£50,000) of the Hawke's Bay Hospital Board's Loan of £75,000

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington, this 23rd day of September 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 1st day of April 1953 and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Hawke's Bay Hospital Board (hereinafter called the said local authority) of an amount of fifty thousand pounds (£50,000) being portion of a loan of seventy-five thousand pounds (£75,000) known as "Nurses' Home Loan 1953" (hereinafter called the said loan):

And whereas the said amount of fifty thousand pounds (£50,000) (hereinafter called the said sum) has not yet been raised and it is expedient to cancel the determinations aforesaid in respect of the said sum and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926 as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the determinations aforesaid in respect of the said sum and in lieu thereof makes the following determinations:

1. The term for which the said sum or any part thereof may be raised shall not exceed ten (10) years.

2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said sum or any part thereof shall be repaid by the half-yearly redemption of debentures in the half-years set out in the first column of the Schedule hereunder of the amounts stated opposite each such half-year in the second column of the said Schedule.

SCHEDULE

| First Column Half-year | Second Column Amount | First Column Half-year | Second Column Amount |
|---------------------------|-------------------------|---------------------------|-------------------------|
| | £ | | £ |
| 1st | 600 | 11th | 700 |
| 2nd | 600 | 12th | 700 |
| 3rd | 600 | 13th | 800 |
| 4th | 700 | 14th | 800 |
| 5th | 600 | 15th | 800 |
| 6th | 700 | 16th | 700 |
| 7th | 600 | 17th | 800 |
| 8th | 700 | 18th | 900 |
| 9th | 600 | 19th | 700 |
| 10th | 800 | 20th | 36,600 |

4. The payment of interest and redemptions in respect of the said sum shall be made in New Zealand

5. No amount payable either as interest or as a redemption in respect of the said sum shall be paid out of loan moneys.

6. The rate payable for brokerage, underwriting, and pro-curation fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed three-quarters per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/237/11)

Members Appointed to Fortrose Public Hall Board

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 7th day of October 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by an Order in Council dated the 17th day of May 1950, and published in the *New Zealand Gazette* of the 18th day of that month, the control of the land described in the Schedule to that document, being a reserve for a site for a public hall, was vested in certain persons therein named, who were by the said Order in Council constituted a special Board by the name of the Fortrose Public Hall Board, pursuant to section 17 of the Public Reserves and Domains Act 1928:

And whereas it is desirable that Charles Edmond Frew and John Henry Ruddenklau should be appointed members of the said Board in place of Hugh Nisbet Andrew Chisholm and Charles Thomas Ruddenklau, resigned:

Now, therefore, pursuant to section 17 of the Public Reserves and Domains Act 1928, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby appoints the said

Charles Edmond Frew and
John Henry Ruddenklau

to be members of the Fortrose Public Hall Board, constituted by the Order in Council dated 17 May 1950 hereinbefore referred to, in place of the said Hugh Nisbet Andrew Chisholm and Charles Thomas Ruddenklau, resigned.

T. J. SHERRARD,
Clerk of the Executive Council.

(L. and S. H.O. 22/3630/84; D.O. 8/159)