

Varying the Determinations in Respect of the Central Waikato Electric Power Board's Loan of £80,000

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 28th day of October 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 16th day of September 1953 (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Central Waikato Electric Power Board (hereinafter called the said local authority) of a loan of eighty thousand pounds (£80,000) to be known as "Special Loan 1953" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised and it is expedient to cancel the determinations aforesaid in respect of the said loan and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926 as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the aforesaid determinations in respect of the said loan, and in lieu thereof makes the following determinations:

1. The term for which the said loan or any part thereof may be raised shall not exceed ten (10) years.
2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.
3. The said loan or any part thereof shall be repaid by the half-yearly redemption of debentures in the half-years set out in the first column of the Schedule hereunder of the amounts stated opposite each such half-year in the second column of the said Schedule.

SCHEDULE

| First Column | | Second Column | First Column | | Second Column |
|--------------|-------|---------------|--------------|-------|---------------|
| Half-year | | Amount | Half-year | | Amount |
| | | £ | | | £ |
| 1st | | 1,400 | 11th | | 1,800 |
| 2nd | | 1,400 | 12th | | 1,800 |
| 3rd | | 1,400 | 13th | | 1,800 |
| 4th | | 1,400 | 14th | | 1,800 |
| 5th | | 1,600 | 15th | | 1,800 |
| 6th | | 1,600 | 16th | | 1,800 |
| 7th | | 1,600 | 17th | | 2,000 |
| 8th | | 1,600 | 18th | | 2,000 |
| 9th | | 1,600 | 19th | | 2,000 |
| 10th | | 1,600 | 20th | | 48,000 |

4. The payment of interest and redemptions in respect of the said loan shall be made in New Zealand.

5. No amount payable either as interest or as a redemption in respect of the said loan shall be paid out of loan moneys.

6. The rate payable for brokerage, underwriting and pro-curation fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed three-quarters per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/134/23)

Authorizing the Borrowing by the Northland Hospital Board by Way of Hypothecation of Debentures Issued in Respect of a Loan of £76,000

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 28th day of October 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 30th day of July 1952 (hereinafter called the said Order in Council) and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Northland Hospital Board (hereinafter called the said local authority) of a loan of seventy-six thousand pounds (£76,000) to be known as "Kawakawa Hospital Extensions Loan 1952" (hereinafter called the said loan):

And whereas the said local authority, pending the raising of portion of the said loan amounting to thirty thousand pounds (£30,000) in accordance with the said determinations, is desirous of borrowing the said amount of thirty thousand pounds (£30,000) (hereinafter called the said sum) or part thereof by hypothecation or mortgage, pursuant to section 34 of the Local Bodies' Loans Act 1926, of the debentures authorized to be issued in respect of the said sum:

Now, therefore, pursuant to section 7 of the Local Authorities Interest Reduction and Loans Conversion Act 1932-33 and section 8 of the Local Authorities Interest Reduction and Loans Conversion Amendment Act 1933, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the said local authority, pending the raising of the said sum in accordance with the said determinations, borrowing the said sum or any part thereof by the hypothecation or mortgage of the said debentures at a rate of interest not exceeding four pounds (£4) per centum per annum, and hereby prescribes that the money borrowed by the hypothecation or mortgage of the said debentures shall, pending the raising of the said sum, be repaid by annual or half-yearly instalments equivalent to the instalments of principal which would have been repaid if on the first day on which any moneys are borrowed by such hypothecation or mortgage the whole of the said amount of thirty thousand pounds (£30,000) had been raised on the terms prescribed by the said Order in Council.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/777/3)

Authorizing the Laying-off of a Street off Masters Avenue, in the City of Hamilton, of a Width Less than 66 ft., but Not Less than 40 ft., Subject to a Condition as to the Building Line

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 28th day of October 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 31 of the Municipal Corporations Amendment Act 1948 and section 125 of the Public Works Act 1928, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby authorizes the Hamilton City Council to permit the laying-off of the proposed street described in the Schedule hereto at a width for part of its length of less than 66 ft., but not less than 40 ft., subject to the condition that no building or part of a building shall at any time be erected on the land shown edged green on the P.W.D. plan referred to in the Schedule hereto within a distance of 35 ft. from the centre line of the said street.

SCHEDULE

That proposed street in the South Auckland Land District, City of Hamilton, containing by admeasurement 1 rood 14.5 perches, more or less, being Lots 1, 2, and 12 on a plan lodged for deposit under No. S. 2103 (Auckland Land Registry), being parts Allotment 233, Kirikiriroa Parish.

As the same is more particularly delineated on the plan marked P.W.D. 141524, deposited in the office of the Minister of Works at Wellington, and thereon coloured red.

T. J. SHERRARD,
Clerk of the Executive Council.

(P.W. 51/3717; D.O. 43/1/0)

Authorizing the Laying-off of a Street off Victoria Street in the Borough of Carterton, Subject to a Condition as to the Building Line

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 4th day of November 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 31 of the Municipal Corporations Amendment Act 1948 and section 125 of the Public Works Act 1928, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby authorizes the Carterton Borough Council to permit the laying-off of the proposed street described in the Schedule hereto at a width for part of its length of less than 66 ft., but not less than 50 ft., subject to the condition that no building or part of a building shall at any time be erected on the land shown edged green on the plan marked P.W.D. 141516, referred to in the Schedule hereto, within a distance of 33 ft. from the centre line of the said street.

SCHEDULE

That proposed street in the Wellington Land District, Borough of Carterton, containing by admeasurement 1 rood 17.64 perches, more or less, being part Section 208, Taratahi Plain Block, being part Plan A. 1886 and being part of the land comprised and described in certificate of title, Volume 147, folio 63 (Wellington Land Registry).

As the same is more particularly delineated on the plan marked P.W.D. 141516, deposited in the office of the Minister of Works, at Wellington, and thereon coloured red.

T. J. SHERRARD,
Clerk of the Executive Council.

(P.W. 51/3716; D.O. 9/450)