

And whereas by Order in Council made on the 23rd day of September 1953 the determinations aforesaid were cancelled in respect of portion of the said amount of eighty thousand pounds (£80,000) amounting to thirty-six thousand nine hundred pounds (£36,900) (hereinafter called the said sum) and new determinations made in lieu thereof:

And whereas the said sum has not yet been raised and it is expedient to again vary certain of the determinations aforesaid in respect of the said sum:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926 as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby varies certain of the new determinations aforesaid in respect of the said sum by prescribing that in lieu of a rate not exceeding one-half per centum, as specified in clause 6 of the Order in Council made on the 23rd day of September 1953, the rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed three-quarters per centum of any amount raised.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/396/10)

Varying the Determinations in Respect of the Balance (£148,000) of the Auckland Hospital Board's Loan of £190,000

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 4th day of November 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 24th day of March 1952 and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Auckland Hospital Board (hereinafter called the said local authority) of a loan of one hundred and ninety thousand pounds (£190,000) to be known as "Laundry Purchase Loan 1952" (hereinafter called the said loan):

And whereas by Order in Council made on the 23rd day of September 1953 the determinations aforesaid were cancelled in respect of the unraised balance of the said loan amounting to one hundred and forty-eight thousand pounds (£148,000) (hereinafter called the said sum) and new determinations made in lieu thereof:

And whereas the said sum has not yet been raised and it is expedient to again cancel the determinations aforesaid in respect of the said sum and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926 as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the determinations aforesaid in respect of the said sum and in lieu thereof makes the following determinations:

1. The term for which the said sum or any part thereof may be raised shall not exceed ten (10) years.
2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.
3. The said sum shall be repaid as follows:
 - (a) By twenty equal payments of five thousand pounds (£5,000), one of such payments to be made at the end of every half-year commencing from the date on which the said sum is raised.
 - (b) By a payment at the end of the tenth year from the date of the raising of the said sum of an amount of forty-eight thousand pounds (£48,000).
4. The payment of interest and repayment of principal in respect of the said sum shall be made in New Zealand.
5. No amount payable either as interest or as principal shall be paid out of loan moneys.
6. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed three-quarters per centum of any amount raised.
7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/396/9)

Varying the Determinations in Respect of Portion (£36,000) of the Auckland Hospital Board's Loan of £56,000

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 4th day of November 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 23rd day of September 1953 (hereinafter called the said Order in Council) and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Auckland Hospital Board (hereinafter called the said local authority) of the sum of thirty-six thousand pounds (£36,000) (hereinafter called the said sum), being portion of a loan of fifty-six thousand pounds (£56,000) known as "Therapy Block Loan 1953" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised and it is expedient to cancel the determinations aforesaid in respect of the said sum and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926 as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the determinations aforesaid in respect of the said sum and in lieu thereof makes the following determinations:

1. The term for which the said sum or any part thereof may be raised shall not exceed ten (10) years.
2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.
3. The said sum shall be repaid as follows:
 - (a) By twenty equal payments of one thousand pounds (£1,000), one of such payments to be made at the end of every half-year commencing from the date on which the said sum is raised.
 - (b) By a payment at the end of the tenth year from the date of the raising of the said sum of an amount of sixteen thousand pounds (£16,000).
4. The payment of interest and repayment of principal in respect of the said sum shall be made in New Zealand.
5. No amount payable either as interest or as principal shall be paid out of loan moneys.
6. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed three-quarters per centum of any amount raised.
7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/396/11)

Varying the Determinations in Respect of the Balance (£30,000) of the Wanganui Hospital Board's Loan of £60,000

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 4th day of November 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 24th day of March 1952 (hereinafter called the said Order in Council) and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Wanganui Hospital Board (hereinafter called the said local authority) of a loan of sixty thousand pounds (£60,000) to be known as "Marton Hospital Loan 1952" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not been exercised to the extent of thirty thousand pounds (£30,000) (hereinafter called the said sum) and it is expedient to cancel the determinations aforesaid in respect of the said sum and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926 as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the determinations aforesaid in respect of the said sum and in lieu thereof makes the following determinations:

1. The term for which the said sum or any part thereof may be raised shall not exceed ten (10) years.
2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.