

3. The said sum shall be repaid as follows:

(a) By twenty equal payments of six hundred pounds (£600) each, one of such payments to be made at the end of every half year commencing from the date on which the said sum is raised.

(b) By a payment at the end of the tenth year from the date of borrowing of the said sum of an amount of eighteen thousand pounds (£18,000).

4. The payment of interest and redemptions in respect of the said sum shall be made in New Zealand.

5. No amount payable either as interest or as a redemption in respect of the said sum shall be paid out of loan moneys.

6. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed three-quarters per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/513/15)

Varying the Determinations in Respect of Portion (£9,000) of the Waipawa Hospital Board's Loan of £123,000

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 4th day of November 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 24th day of February 1953 (hereinafter called the said Order in Council) and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Waipawa Hospital Board (hereinafter called the said local authority) of an amount of nine thousand pounds (£9,000) (hereinafter called the said sum), being portion of a loan of one hundred and twenty-three thousand pounds (£123,000) known as "Building Loan 1952" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised and it is expedient to cancel the determinations aforesaid in respect of the said sum and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926 as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the aforesaid determinations in respect of the said sum and in lieu thereof makes the following determinations:

1. The term for which the said sum or any part thereof may be raised shall not exceed nine (9) years.

2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said sum or any part thereof shall be repaid by equal half-yearly instalments of principal extending over the term as determined in 1 above.

4. The payment of interest and the repayment of principal in respect of the said sum shall be made in New Zealand.

5. No amount payable either as interest or as principal in respect of the said sum shall be paid out of loan moneys.

6. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/332/7)

Varying the Determinations in Respect of Portion (£4,000) of the Carterton Borough Council's Loan of £12,000

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 4th day of November 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 3rd day of September 1952 and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Carterton Borough Council (hereinafter called the said local authority) of a loan of twelve thousand pounds (£12,000) to be known as "General Purposes Amalgamated Loan 1952" (hereinafter called the said loan):

And whereas by Order in Council made on the 1st day of July 1953 certain of the determinations aforesaid were varied in respect of a portion of the said loan amounting to four thousand pounds (£4,000) (hereinafter called the said sum):

And whereas the said sum has not yet been raised and it is expedient to cancel the determinations aforesaid in respect of the said sum and make new determinations in lieu thereof:

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926 as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby cancels the aforesaid determinations in respect of the said sum and in lieu thereof makes the following determinations:

1. The term for which the said sum or any part thereof may be raised shall not exceed ten (10) years.

2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said sum or any part thereof shall be repaid by equal half-yearly instalments of principal extending over the term as determined in 1 above.

4. The payment of interest and the repayment of principal in respect of the said sum shall be made in New Zealand.

5. No amount payable either as interest or as principal in respect of the said sum shall be paid out of loan moneys.

6. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/118/7)

Constituting Raglan Secondary Urban Fire District

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 11th day of November 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS, pursuant to section 18 of the Fire Services Act 1949, the Raglan County Council requested that the urban area of Raglan be constituted a secondary urban fire district:

And whereas, pursuant to the said section 18, the Fire Service Council has certified that the appropriate standards for a secondary urban fire district have been complied with in respect of the said area:

And whereas, pursuant to the said section 18, the request has been referred to the Local Government Commission:

And whereas, pursuant to the Local Government Commission Act 1946, the Local Government Commission has recommended that action be taken under the Fire Services Act 1949 to constitute the said area a secondary urban fire district:

Now, therefore, pursuant to section 18 of the Fire Services Act 1949, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby declares the urban area of Raglan to be a secondary urban fire district by the name of the Raglan Secondary Urban Fire District.

T. J. SHERRARD,
Clerk of the Executive Council.

(L.A. 76/81/188)

Directing Sale of Railway Land at Dunedin Under the Public Works Act 1928

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 4th day of November 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Public Works Act 1928, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby directs the sale of the land described in the Schedule hereto, such land being no longer required for the public work for which it was taken.

SCHEDULE

APPROXIMATE area of the piece of land directed to be sold: 27.8 perches.

Being portion of Railway land in Proclamation 5510, being Lot 21, Corstorphine Settlement No. 2, Ocean Beach Survey District.

Situated in the City of Dunedin. (S.O. 8991.)

In the Otago Land District; as the same is more particularly delineated on the plan marked L.O. 12467, deposited in the office of the New Zealand Railways Commission at Wellington, and thereon edged red.

T. J. SHERRARD,
Clerk of the Executive Council.

(L.O. 13084/2/156)