

*Land Proclaimed as Street in the Borough of Mosgiel*

[L.S.] C. W. M. NORRIE, Governor-General

## A PROCLAMATION

**P**URSUANT to section 29 of the Public Works Amendment Act 1948, I, Lieutenant-General Sir Charles Willoughby Moke Norrie, the Governor-General of New Zealand, hereby proclaim as street the land described in the Schedule hereto.

## SCHEDULE

APPROXIMATE area of the piece of land proclaimed as street:  
1 acre 3 roods 11-53 perches.

Being Lot 26, D.P. 7285, being part Section 11, Block II, East Taieri Survey District, and being part of the land comprised and described in certificate of title, Volume 356, folio 221 (Otago Land Registry).

Situated in the Borough of Mosgiel.

Given under the hand of His Excellency the Governor-General, and issued under the Seal of New Zealand, this 5th day of November 1953.

W. S. GOOSMAN, Minister of Works.

GOD SAVE THE QUEEN!

(P.W. 51/3722; D.O. 18/300/85)

*Consenting to the Raising of a Loan of £2,000 by the Woodville Borough Council and Prescribing the Conditions Thereof*

C. W. M. NORRIE, Governor-General

## ORDER IN COUNCIL

At the Government House at Wellington, this 4th day of November 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

**W**HEREAS the Woodville Borough Council (hereinafter called the said local authority), being desirous of raising a loan of two thousand pounds (£2,000) to be known as "Plant and Machinery Loan 1953" (hereinafter called the said loan) for the purpose of purchasing plant and machinery, has complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, pursuant to section 11 of the said Act as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of two thousand pounds (£2,000), and in giving such consent hereby determines as follows:

1. The term for which the said loan or any part thereof may be raised shall not exceed ten (10) years.

2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in 1. above.

4. The payment of such instalments shall be made in New Zealand and no such instalment shall be paid out of loan moneys.

5. The rate payable for brokerage, underwriting, and procurement fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

6. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/135/6)

*Consenting to the Raising of a Loan of £8,000 by the Riverton Borough Council and Prescribing the Conditions Thereof*

C. W. M. NORRIE, Governor-General

## ORDER IN COUNCIL

At the Government House at Wellington, this 4th day of November 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

**W**HEREAS the Riverton Borough Council (hereinafter called the said local authority), being desirous of raising a loan of eight thousand pounds (£8,000) to be known as "Municipal Buildings Loan 1953" (hereinafter called the said loan) for the purpose of erecting municipal buildings on land purchased with Borough Endowment Funds, has complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, pursuant to section 11 of the said Act as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of eight thousand pounds (£8,000) and in giving such consent hereby determines as follows:

1. The term for which the said loan or any part thereof may be raised shall be ten (10) years.

2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year at a rate or rates per centum which shall be not less than one pound eleven shillings and sixpence (£1 11s. 6d.), such payments to be made in respect of every part of the said loan for the time being so borrowed and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said loan or any part thereof so raised.

4. The payment of interest and repayment of principal in respect of the said loan shall be made in New Zealand.

5. No amount payable as either interest or sinking fund in respect of the said loan shall be paid out of loan moneys.

6. The rate payable for brokerage, underwriting, and procurement fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,  
Clerk of the Executive Council.

(T. 49/414/8)

*Consenting to the Raising of Portions (£70,000 and £10,000) of the Wanganui Hospital Board's Loan of £185,000 and Prescribing the Conditions Thereof*

C. W. M. NORRIE, Governor-General

## ORDER IN COUNCIL

At the Government House at Wellington, this 4th day of November 1953

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

**W**HEREAS by Order in Council made on the 12th day of September 1951 (hereinafter called the said Order in Council) and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Wanganui Hospital Board (hereinafter called the said local authority) of a loan of one hundred and eighty-five thousand pounds (£185,000) to be known as "Maternity Block Loan 1951" (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of eighty thousand pounds (£80,000):

And whereas the authority conferred by the said Order in Council has lapsed in accordance with the provisions of clause 6 thereof and it is not now lawful or competent for the said local authority to raise the said amount of eighty thousand pounds (£80,000) or any portion thereof except in accordance with the provisions of a further Order in Council that may be issued pursuant to section 11 of the Local Government Loans Board Act 1926 (hereinafter called the said Act):

And whereas the said local authority is now desirous of raising the said amount of eighty thousand pounds (£80,000) in two portions, namely, seventy thousand pounds (£70,000) and ten thousand pounds (£10,000) respectively (hereinafter called the said respective sums), and it is expedient to authorize the said local authority to raise the said respective sums on the conditions hereinafter set out:

Now, therefore, pursuant to section 11 of the said Act as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said respective sums up to the respective amounts of seventy thousand pounds (£70,000) and ten thousand pounds (£10,000) for the purpose for which the said loan was authorized, and in giving such consent hereby determines as follows:

1. The terms for which the said respective sums or any parts thereof may be raised shall not exceed ten (10) years and twenty-five (25) years respectively.

2. The rate of interest that may be paid in respect of the said respective sums or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.