

Consenting to the Raising of a Loan of £6,000 by the Wairere Electric Power Board and Prescribing the Conditions Thereof

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 16th day of November 1953

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

WHEREAS the Wairere Electric Power Board (hereinafter called the said local authority), being desirous of raising a loan of six thousand pounds (£6,000) to be known as "Staff Housing Loan 1953" (hereinafter called the said loan) for the purpose of providing staff housing, has complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, pursuant to section 11 of the said Act as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of six thousand pounds (£6,000), and in giving such consent hereby determines as follows:

1. The term for which the said loan or any part thereof may be raised shall not exceed ten (10) years.

2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said loan shall be repaid as follows:

(a) By twenty equal payments of two hundred and nineteen pounds six shillings and eightpence (£219 6s. 8d.), one of such payments to be made at the end of every half-year commencing from the date on which the said loan is raised. Each such half-yearly payment shall be applied first in payment of interest computed at the rate of four pounds (£4) per centum per annum on the amount of principal for the time being outstanding at the beginning of each such half-year in respect of the said loan and the balance of such half-yearly payment in reduction of such principal.

(b) By a payment at the end of the tenth year from the date of the raising of the said loan of an amount equal to the amount to which the principal of the said loan has been reduced in accordance with the preceding paragraph (a) hereof after payment of the aforesaid twenty half-yearly payments.

4. The payments referred to in clause 3 hereof shall be made in New Zealand and no such payment shall be made out of loan moneys.

5. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

6. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/398/20)

Consenting to the Raising of a Loan of £60,000 by the Napier Harbour Board and Prescribing the Conditions Thereof

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington, this 16th day of November 1953

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

WHEREAS the Napier Harbour Board (hereinafter called the said local authority), being desirous of raising a loan of sixty thousand pounds (£60,000) to be known as "Harbour Development Loan (No. 2) 1953" (hereinafter called the said loan) for the purpose of carrying out harbour dredging, £25,000, and meeting part of the cost of shore work in connection with the construction of a new reinforced concrete wharf, £35,000, has complied with the provisions of the Local Government Loans Board Act 1926 (hereinafter called the said Act), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loan:

Now, therefore, pursuant to section 11 of the said Act as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of sixty thousand pounds (£60,000), and in giving such consent hereby determines as follows:

1. The term for which the said loan or any part thereof may be raised shall not exceed ten (10) years.

2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four pounds (£4) per centum per annum.

3. The said loan shall be repaid as follows:

(a) By twenty equal payments of one thousand pounds (£1,000) each, one of such payments to be made at the end of every half-year commencing from the date on which the said loan is raised.

(b) By a payment at the end of the tenth year from the date of the raising of the said loan of an amount of forty thousand pounds (£40,000).

4. The payment of interest and repayment of principal in respect of the said loan shall be made in New Zealand.

5. No amount payable either as interest or as principal shall be paid out of loan moneys.

6. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/206/18)

Polling Places for the North Dunedin Electoral District Appointed

C. W. M. NORRIE, Governor-General

PURSUANT to the Electoral Act 1927, I, Lieutenant-General Sir Charles Willoughby Moke Norrie, the Governor-General of New Zealand, hereby abolish all existing polling places in the Electoral District of North Dunedin and hereby appoint the places mentioned in the Schedule hereto to be the polling places in the said electoral district.

SCHEDULE

North Dunedin Electoral District—

Albany Street, Foresters' Hall.
Cumberland Street, Old Training College.
Dalmore, Gladstone Road, Presbyterian Church Hall.
Gardens Corner, Salvation Army Hall.
George Street, Public School Infant Room.
Heriot Row, No. 59, Carrington Hall, Garage.
Leith Street, Fairbairn Scout Hall.
Leith Valley, Public School Gymnasium.
Maori Hill, Coronation Hall.
Maori Hill, Highgate, No. 442, Columba College Staff House, Garage.
Maori Hill, Stonelaw Terrace and Highgate Corner, Mrs M. Ingram's House.
Normanby, North Road, No. 451, Skinner Brothers' Store, Basement.
Normanby, Rolla Street, No. 130, Mr J. Harvey's Garage.
North-East Valley, Northumberland Street Hall.
North-East Valley, Town Hall.
Opoho, Presbyterian Church Hall.
Pigeon Flat, Mr O. L. Clarke's House.
Pine Hill, Public School, Liberton.
Ravensbourne, Coronation Hall.
Ravensbourne, Druids' Hall.
Sawyers Bay, Public School.
St. Leonards, King George's Hall.
Union Street, Teachers' College, Wallace Hall.
Upper Junction, Brown House.
Wakari, Balmacewen Road, No. 154, Mr W. F. Tubman's Garage.
Wakari, Balmacewen Road, No. 235, Mr W. B. Lamond's Garage.
Woodhaugh, Methodist Church Hall.

As witness the hand of His Excellency, the Governor-General, this 24th day of November 1953.

T. CLIFTON WEBB,
Minister in Charge of Electoral Department.

Notice of Intention to Issue an Order in Council Revoking the Reservation for Recreation Purposes over a Reserve in South Auckland Land District

C. W. M. NORRIE, Governor-General

WHEREAS by subsection (1) (b) of section 7 of the Public Reserves and Domains Act 1928 (hereinafter referred to as the said Act) it is provided that the Governor-General may from time to time, by Order in Council, revoke the reservation over any public reserve or part thereof, and thereupon the land comprised therein shall, if vested in the Crown or in any local authority or trustees deriving title from the Crown, become Crown land available for disposal under the Land Act 1948:

And whereas the land described in the Schedule hereto is a reserve duly set apart for recreation purposes but it is not required for those purposes, and it is expedient to revoke the reservation over the said land: