

Consenting to the Raising of Portion (£20,000) of the Wellington City Council's Loan of £435,200 and Prescribing the Conditions Thereof

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 21st day of July 1954

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 7th day of June 1950 (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Wellington City Council (hereinafter called the said local authority) of a loan of four hundred and thirty-five thousand two hundred pounds, to be known as City Works Loan No. 2 1950 (hereinafter called the said loan):

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of three hundred and eighty thousand two hundred pounds:

And whereas the authority has lapsed in accordance with the provisions of clause 7 of the said Order in Council and it is not now lawful or competent for the said local authority to raise the said amount of three hundred and eighty thousand two hundred pounds or any portion thereof except in accordance with the provisions of a further Order in Council that may be issued pursuant to section 11 of the Local Government Loans Board Act 1926 (hereinafter called the said Act):

And whereas the said local authority is now desirous of raising portion of the said loan amounting to twenty thousand pounds (hereinafter called the said sum) and it is expedient to authorize the said local authority to raise the said sum on the conditions hereinafter set out:

Now, therefore, pursuant to section 11 of the said Act, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the raising in New Zealand by the said local authority of the said sum up to the amount of twenty thousand pounds for the purpose for which the said loan was authorized, and in giving such consent hereby determines as follows:

1. The term for which the said sum or any part thereof may be raised shall be ten years.

2. The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding four per cent per annum.

3. The said sum or any part thereof shall be repaid by the annual redemption of debentures in the years set out in the first column of the Schedule hereunder of the amounts stated opposite each such year in the second column of the said Schedule.

SCHEDULE

<i>First Column</i>	<i>Second Column</i>	<i>First Column</i>	<i>Second Column</i>
Year	Amount	Year	Amount
	£		£
1st	400	6th	600
2nd	500	7th	600
3rd	500	8th	700
4th	600	9th	600
5th	500	10th	15,000

4. The payment of interest and redemptions in respect of the said sum shall be made in New Zealand.

5. No amount payable either as interest or as a redemption in respect of the said sum shall be paid out of loan money.

6. The rate payable for brokerage, underwriting, and procurator fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per cent of any amount raised.

7. No money shall be borrowed under this consent after the expiration of two years from the date hereof.

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/168/110)

Varying the Determinations in Respect of Portion (£90,000) of the Wellington City Council's Loan of £135,000

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 21st day of July 1954

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 2nd day of June 1954 (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Wellington City Council (hereinafter called the said local authority) of a loan of one hundred and thirty-five thousand pounds, to be known as Transport Loan 1953 (hereinafter called the said loan):

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And whereas the said loan has not yet been raised and it is expedient to vary certain of the determinations aforesaid in respect of a portion thereof amounting to ninety thousand pounds (hereinafter called the said sum):

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby varies certain of the determinations aforesaid in respect of the said sum by prescribing that in lieu of repayment in the manner prescribed in clause 3 of the said Order in Council, the said sum or any part thereof shall be repaid by the annual redemption of debentures in the years set out in the first column of the Schedule hereunder of the amounts stated opposite each such year in the second column of the said Schedule.

SCHEDULE

<i>First Column</i>	<i>Second Column</i>	<i>First Column</i>	<i>Second Column</i>
Year	Amount	Year	Amount
	£		£
1st	3,000	6th	3,700
2nd	3,100	7th	3,800
3rd	3,300	8th	4,000
4th	3,400	9th	4,100
5th	3,500	10th	58,100

T. J. SHERRARD,
Clerk of the Executive Council.

(T. 49/168/127)

Officer Authorized to Take Statutory Declarations

C. W. M. NORRIE, Governor-General

PURSUANT to section 301 of the Justices of the Peace Act 1927, His Excellency the Governor-General hereby authorizes John Thomas Fleming, being Assistant District Commissioner of Taxes, Wellington, to take and receive statutory declarations under that section.

As witness the hand of His Excellency the Governor-General, this 30th day of July 1954.

T. CLIFTON WEBB, Minister of Justice.

Officer Authorized to Take Statutory Declarations

C. W. M. NORRIE, Governor-General

PURSUANT to section 301 of the Justices of the Peace Act 1927, His Excellency the Governor-General hereby authorizes David Stevenson, being Chief Clerk, Lands and Survey Department, Napier, to take and receive statutory declarations under that section.

As witness the hand of His Excellency the Governor-General, this 23rd day of July 1954.

T. CLIFTON WEBB, Minister of Justice.

Appointments, Promotions, Transfers, Resignations, and Retirements of Officers of the New Zealand Army

PURSUANT to section 16 of the New Zealand Army Act 1950, His Excellency the Governor-General has been pleased to approve of the following appointments, promotions, transfers, resignations, and retirements of officers of the New Zealand Army:

THE ROYAL N.Z. ARTILLERY

Regular Force

Major Alan Mervyn Smith, E.D., from the 9th Coast Regiment, R.N.Z.A., is granted a short service commission for a period of eighteen months as from 2 July 1954 in the rank of Major, and is appointed United Nations Military Observer with the Palestine Truce Supervision Organization. Dated 2 July 1954.

Captain (*temp.* Major) Geoffrey James Austin, M.B.E., E.D., from the 1st Locating Battery, R.N.Z.A., is granted a short service commission for a period of one year as from 2 July 1954 in the rank of Major, and is appointed United Nations Military Observer with the Palestine Truce Supervision Organization. Dated 2 July 1954.

Territorial Force

3rd Field Regiment, R.N.Z.A.

Lieutenant A. W. F. Davey is attached to the South Otago High School Cadets in addition to his appointment with the 3rd Field Regiment, R.N.Z.A. Dated 22 June 1954.

2nd Lieutenant J. A. Russell to be Lieutenant. Dated 3 April 1954.

1st Locating Battery, R.N.Z.A.

2nd Lieutenant R. Dickson to be Lieutenant. Dated 4 July 1954.

2nd Lieutenant F. L. Smith to be Lieutenant. Dated 4 July 1954.