RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 6 JANUARY 1954

Liabilities

	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	75,242,216	0	0
4. Demand liabilities—			
(*a*) State—			
(i) Government Marketing Account	3,796,629	2	7
(ii) Other	8,390,369	8	8
(*b*) Banks	86,525,890	15	7
(*c*) Other—			
(i) Marketing organizations	1,776,879	12	10
(ii) Other demand liabilities	1,424,890	17	1
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	9,494	9	8
7. Other liabilities	7,170,383	13	11
£(N.Z.)	185,836,754	0	4

Assets

	£	s.	d.
8. Reserve—			
(*a*) Gold	6,052,101	3	1
(*b*) Sterling exchange*	61,620,594	16	11
(*c*) Gold exchange	.....		
(*d*) Other exchange	386,420	5	3
9. Subsidiary coin	608,566	4	4
10. Discounts—			
(*a*) Commercial and agricultural bills	.....		
(*b*) Treasury and local-body bills	.....		
11. Advances—			
(*a*) To the State or State undertakings—			
(i) Government Marketing Account	934,055	4	8
(ii) For other purposes	52,527,735	5	2
(*b*) To other public authorities	.....		
(*c*) Other—			
(i) Marketing organizations	.....		
(ii) Other advances	6,018,613	13	8
12. Investments—			
(*a*) Sterling*	23,840,079	12	4
(*b*) Other	33,241,251	14	10
13. Bank buildings	.....		
14. Other assets	607,336	0	1
£(N.Z.)	185,836,754	0	4

* Expressed in New Zealand currency.

W. R. EGGERS, Chief Accountant.

Road Closed by Order of the Maori Land Court

NOTICE is hereby given that the piece of road described in the Schedule hereto has been declared closed and revested in the owners of the land found entitled thereto by an order of the Maori Land Court at Opotiki on the 19th day of November 1952, pursuant to section 489 of the Maori Land Act 1931.

SCHEDULE

ALL that area of public road containing 1 rood 39 perches, more or less, in the Gisborne District, being portion of the road adjoining or passing through Allotments 81 and 337B No. 6B, Parish of Waioeka, blocks situate in Block XI, Opotiki Survey District. As same is more particularly shown on plan lodged in the office of the Chief Surveyor at Gisborne marked S.O. 4790 and thereon coloured neutral.

Dated at Wellington, this 15th day of January 1954.

T. T. ROPIHA,
Secretary, Department of Maori Affairs.

(M.A. 22/2/23)

Price Order No. 1521 (Cornsacks)

PURSUANT to the Control of Prices Act 1947, the Price Tribunal hereby makes the following Price Order:

1. This Order may be cited as Price Order No. 1521, and shall come into force on the 22nd day of January 1954.

2. (2) Price Order No. 1436* is hereby revoked.

(2) The revocation of the said Order shall not affect the liability of any person for any offence in relation thereto committed before the coming into force of this Order.

APPLICATION OF THIS ORDER

3. This Order applies with respect to sales by way of retail of all cornsacks other than second-hand cornsacks sold in New Zealand.

FIXING MAXIMUM RETAIL PRICES OF CORNSACKS TO WHICH THIS ORDER APPLIES

4. (1) The maximum retail price that may be charged or received for any cornsacks to which this Order applies shall be determined as follows:

(*a*) When sold "ex wharf" at Auckland, Wellington, Lyttelton, or Dunedin: For 46 in. by 23 in. cornsacks, 32/- per dozen; for 48 in. by 26½ in. cornsacks, 37/6 per dozen.

(*b*) When sold "ex store" at Auckland, Wellington, Lyttelton, or Dunedin: For 46 in. by 23 in. cornsacks, 33/- per dozen; for 48 in. by 26½ in. cornsacks, 38/6 per dozen.

(*c*) When sold by a retailer carrying on business elsewhere than at Auckland, Wellington, Lyttelton, or Dunedin the maximum price shall be the appropriate price fixed by paragraph (*b*) hereof increased by the appropriate proportion of the freight charges incurred by the retailer in obtaining delivery from such one of the said places as is most convenient of access to his store; provided that where any cornsacks to which this paragraph applies are obtained by the retailer elsewhere than from such one of the said places that is most convenient of access to his store the increase authorized by this paragraph shall not exceed the appropriate proportion of the freight charges that would have been incurred by the retailer if the cornsacks had been obtained from that place and if delivery had been affected by the holder of a goods-service licence under the Transport Act 1949 at authorized rates.

(2) The maximum prices fixed by the last preceding subclause are fixed as for delivery f.o.r. or f.o.b. as the case may require.

(3) Where any cornsacks are delivered by a retailer otherwise than f.o.r. or f.o.b. the price that may be charged by the retailer shall be the appropriate price in terms of the foregoing provisions of this clause increased by the amount of the freight charges incurred by him in effecting delivery and then reduced by the amount of those charges that would have been incurred by him if he had delivered the cornsacks f.o.r. or f.o.b. as aforesaid.

(4) Any freight charges imposed by a retailer pursuant to the foregoing provisions of this clause shall be shown separately on the appropriate invoice.

PROVISION FOR SPECIAL PRICES WHERE EXTRAORDINARY CHARGES INCURRED

5. Notwithstanding anything in the foregoing provisions of this Order and subject to such conditions, if any, as it thinks fit, the Tribunal, on application by any wholesaler or retailer, may authorize special maximum prices for any cornsacks to which this Order applies, where special circumstances exist, or for any reason extraordinary charges (freight or otherwise) are incurred by the wholesaler or retailer. Any authority given by the Tribunal under this clause may apply with respect to a specified lot or consignment of cornsacks or may relate generally to all cornsacks to which this Order applies sold by the wholesaler or retailer while the approval remains in force.

Dated at Wellington, this 20th day of January 1954.

The Seal of the Price Tribunal was affixed hereto in the presence of—

[L.S.] G. LAURENCE, Presiding Member.
J. HAISMAN, Member.

* *Gazette*, 15 January 1953, Vol. I, page 58.