

FIRST SCHEDULE

THE Wellington City Council, being the local authority having control of the streets in Wellington City, by resolution declares that the provisions of section 128 of the Public Works Act 1928 shall not apply to the southern side of the portion of Douglas Street adjoining part Section 729, Town of Wellington, being all (or part) of the land in certificate of title, Volume 402, folio 272, Wellington Registry.

SECOND SCHEDULE

THE southern side of all that portion of street situated in the Wellington Land District, City of Wellington, known as Douglas Street, fronting a subdivision of part Section 729, Town of Wellington. As the same is more particularly delineated on the plan marked P.W.D. 144635 deposited in the office of the Minister of Works at Wellington, and thereon coloured red.

T. J. SHERRARD, Clerk of the Executive Council.
(P.W. 51/1790; D.O. 9/738)

The South-eastern Side of Portobello Road, in the City of Dunedin, Exempted from the Provisions of Section 128 of the Public Works Act 1928

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington this 13th day of October 1954

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 128 of the Public Works Act 1928, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby approves of the resolution passed by the Dunedin City Council on the 16th day of August 1954, and set out in the First Schedule hereto, in so far as it affects the side and portion of street described in the Second Schedule hereto.

FIRST SCHEDULE

THE Dunedin City Council, being the local authority having control of the streets in the City of Dunedin, by resolution declares that the provisions of section 128 of the Public Works Act 1928 shall not apply to the south-eastern side of the portion of Portobello Road adjoining part Sections 72 and 73, Block VII, Town District, being all of the land in certificate of title, Volume 104, folio 54, Otago Land Registry.

SECOND SCHEDULE

THE south-eastern side of all that portion of Portobello Road situated in the Otago Land District, City of Dunedin, fronting a subdivision of part Sections 72 and 73, Block VII, Town District. As the same is more particularly delineated on the plan marked P.W.D. 144621 deposited in the office of the Minister of Works at Wellington, and thereon edged red.

T. J. SHERRARD, Clerk of the Executive Council.
(P.W. 51/1592; D.O. 18/300/61)

Authorizing the Borrowing by the Timaru City Council by Way of Hypothecation of Debentures Issued in Respect of a Loan of £50,000

C. W. M. NORRIE, Governor-General
ORDER IN COUNCIL

At the Government House at Wellington this 29th day of September 1954

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 29th day of September 1954 (hereinafter called the said Order in Council), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Timaru City Council (hereinafter called the said local authority) of a loan of fifty thousand pounds to be known as Housing Loan 1954 (hereinafter called the said loan):

And whereas the said local authority, pending the raising of the said loan in accordance with the said determinations, is desirous of borrowing the said loan or part thereof by hypothecation or mortgage, pursuant to section 34 of the Local Bodies' Loans Act 1926, of the debentures authorized to be issued in respect of the said loan:

Now, therefore, pursuant to section 7 of the Local Authorities Interest Reduction and Loans Conversion Act 1932-33 and section 8 of the Local Authorities Interest Reduction and Loans Conversion Amendment Act 1933, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the said local authority, pending the raising of the said loan in accordance with the said determinations, borrowing the said loan or any part thereof by the hypothecation or mortgage of the said debentures at a rate of interest not exceeding four per cent per annum for a term not exceeding two years.

T. J. SHERRARD, Clerk of the Executive Council.
(T. 49/306/37)

B

Validating Proceedings in Connection With the Peria Rabbit Board's Loan of £800

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 29th day of September 1954

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS the Peria Rabbit Board is proceeding by way of special order to raise a loan of eight hundred pounds, to be known as Housing Loan 1954 (hereinafter called the said loan):

And whereas the proceedings in connection with the said loan were irregular or defective in that, although the two public notifications in respect of the raising of the said loan as required by paragraph (b) of the definition of the expression "special order" contained in section 2 of the Local Bodies' Loans Act 1926, as amended by section 2 of the Local Bodies' Loans Amendment Act 1951, were given during the period of twenty-eight days immediately preceding the date of the subsequent meeting confirming the resolution to raise the said loan, there was an interval of less than fourteen days between the two notifications:

And whereas it appears that the ratepayers of the district have not been misled by such irregularity or defect as aforesaid and it is expedient to validate the same:

Now, therefore, pursuant to section 122 of the Local Bodies' Loans Act 1926, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby orders and declares that the proceedings in connection with the said loan shall be valid to all intents and purposes as though the said public notifications had been correctly given, and that the validity of the proceedings in connection with the said loan, or of the security for the said loan, shall not be called in question by reason only of the irregularity or defect aforesaid.

T. J. SHERRARD, Clerk of the Executive Council.
(T. 49/662)

Varying the Determinations in Respect of Portion (£10,000) of the Rotorua County Council's Loan of £116,000

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 29th day of September 1954

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

WHEREAS by Order in Council made on the 30th day of July 1952, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Rotorua County Council (hereinafter called the said local authority) of an amount of thirty-five thousand pounds, being portion of a loan of one hundred and sixteen thousand pounds known as Roading Improvement Loan 1952:

And whereas by Order in Council made on the 10th day of March 1954 the determinations aforesaid were cancelled in respect of portion of the said amount of thirty-five thousand pounds amounting to twenty thousand pounds and new determinations made in lieu thereof:

And whereas the said amount of twenty thousand pounds has not yet been raised, and it is expedient to vary certain of the new determinations in respect of a portion thereof amounting to ten thousand pounds (hereinafter called the said sum):

Now, therefore, pursuant to section 11 of the Local Government Loans Board Act 1926, as set out in section 29 of the Finance Act 1932 (No. 2), His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby varies certain of the new determinations aforesaid in respect of the said sum by prescribing as follows:

1. In lieu of a term of ten years, as specified in clause 1 of the Order in Council made on the 10th day of March 1954, the term for which the said sum or any part thereof may be raised shall not exceed twenty years.

2. In lieu of repayment in the manner prescribed in clause 3 of the Order in Council made on the 10th day of March 1954, the said sum or any part thereof, together with interest thereon, shall be repaid by equal annual or half-yearly instalments extending over the term of twenty years as determined in clause 1 hereof.

T. J. SHERRARD, Clerk of the Executive Council.
(T. 49/438/10)