

(ii) No refund of such investments will be made unless application is received at the office of the totalizator agency, where the investment was made, not later than the time which is there specified as the closing time for the race concerned on such later date.

(iii) In the event of a race meeting being abandoned all investments will be refunded.

(l) *Method of Investing.*—Investments will be accepted by cash payment at a totalizator agency, or by telephone or postal instructions against a deposit previously established at a totalizator agency, or dividends credited to such deposit, or by postal instructions accompanied by a cash remittance.

No investments or instructions by telegraph will be accepted under any circumstances.

5. Provisions Relating to Investments by Cash

(a) Cash investments will be accepted only during the hours advertised at each totalizator agency for the acceptance of such investments, but the officer in charge of such totalizator agency may declare at any time that the office is closed for receiving cash investments.

(b) Only bank-notes or coins will be accepted.

(c) Before an investment will be accepted the investor must indicate clearly the race meeting, the race, the horse or horses, the amount of the investment, and whether for win, place, or double.

(d) On acceptance of the investment, investors will be issued with a written or printed ticket which must be presented at time of claiming dividend.

(e) Tickets will show the amount invested in pounds and/or in fractions and/or in shillings for win and/or place or a double, and may show the total amount invested.

Tickets will be printed, written, stamped, punched, or marked to show the code letters or abbreviation designated for the race meeting concerned, the date or week designated for such meeting, the number of the race concerned other than for a double, and the code number allocated by the totalizator agency to the horse or horses on which the investment is made.

(f) Notices shall be exhibited at all totalizator agencies showing the horses known to be accepted for those race meetings for which the Board will be receiving investments, the date and code letter or abbreviation of each such race meeting, the number of races and the code numbers allotted to the horses therein, including known brackets, and stating how code letters and numbers are indicated on the tickets.

(g) If an investor is issued with a ticket—

(i) Recording an investment other than the one he intended to make;

(ii) Where the recording of the investment is such that it could be attributed as an investment on more than one meeting or race or horse number or, in the case of a doubles investment, on more than two horse numbers; or

(iii) On which the recording of particulars is incomplete or ambiguous;

(iv) For a doubles investments on a horse number in the second race of the doubles which does not appear as a horse number in such race on the notices of horses exhibited in accordance with clause (f) hereof—

any application to rectify the error must be made by the investor immediately.

If, in the case of a wrong investment as is referred to in subclause (i) hereof, the investor does not rectify the error immediately, he shall be deemed to accept the ticket as issued.

If, in either of the cases referred to in subclauses (ii) and (iii) hereof, the error is not rectified immediately, the investor will be entitled only to a refund of the amount invested, subject always to the provisions of clause (h) hereof. If, in the case referred to in subclause (iv) hereof, the error is not rectified immediately, the investor shall be deemed to accept the ticket as issued, and the Board will substitute for such incorrect horse number in the second race of the double the favourite as would be determined in accordance with the provisions of rule 11b (ii).

The investor is responsible to have corrected any errors which he considers appear on the ticket issued to him.

Where the details of amounts of individual investments recorded on a ticket do not agree with the recorded total of the amounts on the ticket, the details shall prevail and the ticket be treated accordingly.

(h) Any ticket, when presented for a dividend or refund or for the correction of an alleged error, may be rejected without any payment made thereon if it has been altered or defaced.

6. Payment of Dividends and Refunds in Respect of Cash Investments

(a) No dividend will be paid on the day of the race concerned.

Refunds may be paid at any time when the totalizator agency at which the investment was made is open for business, but the officer in charge of such agency may declare at any time that refunds due in respect of any race meeting or race shall be payable at the same time as when dividends for such meeting or race are payable.

(b) There shall be displayed in every totalizator agency from time to time the earliest date and the hours when dividends and refunds will be payable.

Thereafter dividends will be payable at the totalizator agency from which the ticket was issued during the notified hours for a period of four weeks from the date of the meeting concerned.

(c) Payment will be made on production of the ticket and will be in cash or may, at the option of the Board, be by cheque.

(d) Dividends and refunds not claimed or paid within the period of four weeks as aforesaid may be claimed on written application to the totalizator agency from which the ticket was issued, supported by the ticket. No claim will be accepted later than three months from the advertised date of payment.

7. Provisions Relating to Investments by Telephone

A. General

(i) Investments by telephone will be accepted at such totalizator agencies as may be nominated by the Board for that purpose and only against a credit deposit previously established at such agency or against dividends credited to such deposit.

(ii) The minimum deposit is £2. Deposits in excess of this sum must be in complete pounds.

(iii) The senior officer in charge may refuse to accept any deposit or, having accepted such, may refund the deposit or any balance thereof. He may restrict acceptance of deposits or telephone instructions to those received from persons connected to particular telephone exchanges.

(iv) Subject to the special provisions relating to doubles investments, investments or the cancellation of investments may be made by telephone at any time during the business hours of the totalizator agency up to the published closing time of the agency for the race concerned.

(v) A separate record will be kept of each deposit account and of the investments made against it.

(vi) Dividends and refunds will be credited to depositors' accounts as soon as practicable on the day of the race concerned or thereafter.

B. Procedure for Opening or Renewing a Deposit Account

(i) Application must be in writing signed by the applicant addressed to the totalizator agency at which the account is to be operated against.

(ii) The information required for opening and details of the procedure in operating accounts is set out in Appendix A of these rules.

(iii) The requirements and procedure as so set out may be amended by the General Manager from time to time by notice published in such manner as he thinks fit.

(iv) Where cheques are received as a deposit, no investment against that deposit will be accepted until the cheque is cleared.

C. Crediting and Payment of Dividends

(i) All dividends will be credited to the depositor's account.

(ii) In the absence of written instructions as to the balance to be retained to the credit of the depositor, settlement of the amount due to the depositor, including any balance of his original deposit, will be retained pending receipt of written instructions or remitted to the depositor at the discretion of the senior officer in charge.

(iii) Payments will be made by cheque or otherwise at the discretion of the senior officer in charge.

8. Provisions Applicable Where Error is Made in the Giving or Recording of Telephone Investments

Attention is drawn to the underquoted provisions of clause 8 (b) (ii) of Part III of the approved scheme, as follows:

“ Telephone Investments

“(a) *Where the Error Results in an Incorrect Investment Being Made—*

“*Prima facie* the investment will be deemed to be that which is recorded so that the investor shall suffer the loss or receive the benefit as the case may be.

“Where, however, the error results in a loss to the investor and the Board, on the application of the investor, is satisfied that the error resulted from negligence by any of its servants, the Board will refund the amount invested but shall not be liable for any dividends payable if the required investment had been made. Application for a refund must be made promptly after notice of the error is received or deemed to be received by the investor. Further particulars will be the subject of rules of the Board.

“Notwithstanding the foregoing, the Board shall have a discretion to pay part or all of the dividend which would have been due but for the error.