NEW ZEALAND

SUPPLEMENT

TO THE

New Zealand Gazette

OF

THURSDAY, 18 NOVEMBER 1954

Published by Authority

WELLINGTON, FRIDAY, 19 NOVEMBER 1954

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

SIX MONTHS ENDED 30 SEPTEMBER 1954

CONSOLIDATED

Six Months ended 30 Sept. 1953	RECEIPTS		Six Months ended 30 Sept. 1954.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.
	Balances at beginning of year—			
129,917 14 8	Cash		538,825 16 10	
8,770,000 0 0	Investments		7,000,000 0 0	
1,547,826 19 5	Imprests outstanding		1,404,855 1 5	
10,447,744 14 1				8,943,680 18 3
£ s. d.	Taxation—	£ s. d.		
11,798,030 10 3	Customs	12,570,887 9 10		
2,500,849 16 6	Beer duty	2,624,334 12 6		
8,848,105 15 8	Sales tax	9,840,807 1 6		
66,139 9 11	Film-hire tax	69,476 7 2		
2,942,328 4 8	Highways	*		
6,937,164 11 9	Stamp and death duties	7,676,100 18 7		
218,056 18 1	Land tax	130,509 19 0		
18,891,844 10 10	Income tax	18,408,854 5 7		
52,202,519 17 8			51,320,970 14 2	
	Interest—			
	On capital liability—			
575,945 16 8	Postal and Telegraph	638,737 4 9		
1,353,521 8 10	Electric Supply	1,557,812 16 7		
507,765 19 9	Housing	557,628 16 4		
58,453 15 8	Housing Construction	63,363 1 2		
	Land Settlement—			
700,000 0 0	Department of Lands and Survey	700,000 0 0		
42,000 0 0	New Zealand National Airways Corporation	42,000 0 0		
227,940 13 9	On other public money	258,069 14 6		
3,465,627 14 8			3,817,611 13 4	
1,563,958 14 4	Profits from trading undertakings		2,920,943 9 10	
	Departmental receipts—			
305,467 16 11	Agriculture	265,889 17 8		
163,684 4 8	Air	120,005 9 8		
128,815 2 9	Army	137,938 1 8		
16,744 17 2	Audit	16,534 10 6		
61 16 0	Census and Statistics	102 2 5		
275,477 19 5	Civil Aviation and Meteorological Services	330,270 11 8		
6 6 0	Crown Law	173 10 4		
8,297 5 4	Customs	6,408 17 3		
75,166 16 3	Education	59,923 0 1		
18,657 0 1	External Affairs	17,494 15 8		
92,271 8 1	Health	78,532 10 2		
6,543 3 4	Housing	..		
6,136 13 4	Industries and Commerce	3,805 3 2		
7,703 8 1	Inland Revenue	10,905 19 7		
78,636 19 7	Internal Affairs	75,213 13 2		
238,097 8 10	Island Territories	235,916 3 2		
377,773 14 0	Justice	442,088 7 6		
153,519 15 4	Labour and Employment	188,321 10 6		
76,209 7 10	Lands and Survey	48,549 19 4		
6 4 6	Legislative	44 10 4		
7,326 6 4	Maori Affairs	21,258 0 3		
96,752 12 3	Marine	105,590 14 7		
8,746 0 7	Milk Marketing	..		
13,315 17 4	Mines	11,470 15 3		
2,388,412 2 6	Ministry of Works	1,963,079 14 5		
76,241 0 9	Navy	117,106 13 11		
521,849 4 8	New Zealand Forest Service	600,984 17 8		
9,669 18 4	Police	14,004 8 4		
6 2 0	Prime Minister's Office	..		
453,613 8 3	Printing and Stationery	452,205 6 5		
40 1 3	Public Service Commission	59 6 11		
68,050 1 8	Rehabilitation	107,587 5 11		
22,982 4 11	Scientific and Industrial Research	30,759 5 2		
23,427 18 10	Social Security	41,163 16 0		
4,032 9 5	State Hydro-electric	4,253 13 8		
284,860 1 2	Tourist and Publicity	367,485 14 7		
46,824 4 8	Transport	44,205 3 3		
18,591 7 2	Treasury	23,367 7 11		
365,323 5 4	Stabilization	366,499 13 8		
40,457 14 4	Valuation	101,437 0 11		
6,479,799 9 3			6,410,637 12 8	
63,711,905 15 11	**Total Receipts**		..	64,470,163 10 0
74,159,650 10 0	Carried forward		..	73,413,844 8 3

* Receipts now credited to National Roads Fund.

FUND

Six Months ended 30 Sept. 1953	PAYMENTS		Six Months ended 30 Sept. 1954	
£ s. d.			£ s. d.	£ s. d.
	Permanent Appropriations—			
71,785 12 2	Civil List		70,932 9 3	
	Debt services—	£ s. d.		
8,869,340 6 8	Interest	9,187,254 18 0		
287,629 0 2	Administration and management	301,269 10 1		
9,156,969 6 10			9,488,524 8 1	
	Special Acts—			
	Superannuation Act 1947—			
	Section 86 (1) (*a*)—			
1,034,000 0 0	Subsidy to Government Superannuation Fund	1,077,500 0 0		
95,142 1 8	Miscellaneous	148,467 0 3		
1,129,142 1 8			1,225,967 0 3	
10,357,897 0 8	**Total, Permanent Appropriations**			10,785,423 17 7
	Annual Appropriations—			
86,423 10 9	Legislative		111,523 18 11	
8,536 6 7	Prime Minister's Office		10,055 12 3	
399,534 7 7	External Affairs		585,731 9 6	
	Finance—			
143,769 5 5	Treasury	141,888 17 4		
6,783,676 17 0	Stabilization..	6,643,052 10 9		
180,920 3 7	Customs	200,426 10 1		
575,951 1 3	Inland Revenue	616,998 13 10		
85,171 6 4	Audit	92,682 0 4		
7,769,488 13 7			7,695,048 12 4	
	General Administration—			
43,676 11 2	Public Service Commission	48,520 4 6		
1,415,414 8 3	Internal Affairs	1,167,826 10 9		
437,022 2 11	Island Territories	449,075 14 3		
341,203 16 2	Printing and Stationery	387,950 7 3		
207,078 15 10	Marine	207,675 5 9		
723,484 16 0	Labour and Employment	628,015 3 6		
312,771 5 3	Maori Affairs	327,660 11 11		
181,481 19 11	Valuation	187,132 1 6		
69,523 0 7	Census and Statistics	67,949 8 4		
623,742 1 11	Rehabilitation	579,982 3 6		
4,355,398 18 0			4,051,787 11 3	
	Law and Order—			
547,777 5 0	Justice	638,554 12 7		
9,531 11 10	Crown Law	10,085 8 9		
635,894 7 5	Police	519,606 14 5		
1,193,203 4 3			1,168,246 15 9	
13,812,585 0 9	Carried forward		13,622,394 0 0	10,785,423 17 7

CONSOLIDATED

Six Months ended 30 Sept. 1953	RECEIPTS	Six Months ended 30 Sept. 1954.	
£ s. d.		£ s. d.	£ s. d.
74,159,650 10 0	Brought forward	..	73,413,844 8 3
£74,159,650 10 0	Total	..	£73,413,844 8 3

FUND—*continued*

Six Months ended 30 Sept. 1953 £ s. d.	PAYMENTS		Six Months ended 30 Sept. 1954 £ s. d.	£ s. d.
10,357,897 0 8				
13,812,585 0 9	Brought forward		13,622,394 0 0	10,785,423 17 7
	Annual Appropriations—*continued*			
	Defence—	£ s. d.		
1,554,061 5 11	Navy	1,880,355 13 5		
4,927,665 12 11	Army	2,807,362 1 6		
2,606,202 0 9	Air	2,362,540 11 3		
1,303,672 7 9	Defence Construction and Maintenance	824,254 3 11		
10,391,601 7 4			7,874,512 10 1	
	Maintenance—			
3,873,914 12 11	Maintenance of Public Works and Services ..	3,225,794 3 3		
1,891,353 9 2	Highways Maintenance	*		
5,765,268 2 1			3,225,794 3 3	
	Development of Primary and Secondary Industries—			
593,857 11 4	Lands and Survey	535,409 1 7		
768,706 3 0	Forest Service	861,970 12 0		
1,323,859 2 6	Agriculture	1,812,633 17 1		
281,885 13 2	Milk Marketing	†		
417,859 14 10	Scientific and Industrial Research	502,199 6 2		
64,637 6 10	Mines	39,794 10 6		
384,142 2 6	Transport	212,172 13 6		
958,933 1 7	Civil Aviation and Meteorological Services ..	870,284 2 0		
167,683 6 11	Industries and Commerce	183,132 7 1		
520,993 17 5	Tourist and Publicity	542,780 17 10		
5,482,558 0 1			5,560,377 7 9	
	Social Services—			
2,314,067 10 6	Health	2,409,110 0 11		
5,883,849 3 10	Subsidies to Hospital Boards	6,463,247 2 7		
10,404,186 8 11	Education	10,098,643 3 5		
2,675,635 10 1	War and other Pensions	2,799,433 18 9		
21,277,738 13 4			21,770,434 5 8	
56,729,751 3 7	**Total, Annual Appropriations**			52,053,512 6 9
67,087,648 4 3	**Total Expenditure**		..	62,838,936 4 4
	Balances at end of six months—			
*Dr.*1,416,947 10 5	Cash		778,754 5 4	
8,488,949 16 2	Imprests outstanding		9,796,153 18 7	
7,072,002 5 9				10,574,908 3 11
£74,159,650 10 0	Total		..	£73,413,844 8 3

* Expenditure now met from National Roads Fund. † Expenditure included in vote "Agriculture".

DEPOSITS

Six Months ended 30 Sept. 1953	RECEIPTS	Six Months ended 30 Sept. 1954.	
£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
134,526 6 7	Cash	1,528,986 16 9	
11,848,795 0 0	Investments	12,102,020 0 0	
132,340 3 4	Imprests outstanding	136,084 10 4	
12,115,661 9 11			13,767,091 7 1
4,906,107 12 1	Receipts and transfers	..	1,806,828 5 7
£17,021,769 2 0	Total	..	£15,573,919 12 8

DEFENCE

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
182,309 11 4	Cash	3,793,990 9 7	
13,717,417 10 11	Investments	26,142,226 19 6	
13,899,727 2 3			29,936,217 9 1
175,720 12 0	Interest on investments	..	318,535 11 6
£14,075,447 14 3	Total	..	£30,254,753 0 7

EARTHQUAKE AND WAR

£ s. d.	Balances at begining of year—	£ s. d.	£ s. d.
83,552 4 10	Cash	231,479 3 0	
9,686,000 0 0	Investments	10,806,670 0 0	
388 10 9	Imprests outstanding	..	
9,769,940 15 7			11,038,149 3 0
506,854 16 5	Premiums	..	501,595 12 9
128,642 14 7	Interest on investments	..	154,849 1 7
13,781 16 8	Adjustment of cost price of investments to nominal value	..	14,312 15 0
£10,419,220 3 3	Total	..	£11,708,906 12 4

ELECTRIC SUPPLY

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
2,206 13 8	Cash	748,160 4 0	
550,000 0 0	Investments	1,500,000 0 0	
41,936 17 6	Imprests outstanding	3,756 17 2	
594,143 11 2			2,251,917 1 2
6,000,000 0 0	Transfer from National Development Loans Account	..	4,000,000 0 0
3,353,403 3 11	Sales of electrical energy and miscellaneous receipts	..	4,372,020 18 6
1,401 7 4	Interest on investments	..	2,880 8 9
£9,948,948 2 5	Total	..	£10,626,818 8 5

ACCOUNT

Six Months ended 30 Sept. 1953	PAYMENTS	Six Months ended 30 Sept. 1954	
£ s. d.		£ s. d.	£ s. d.
4,784,463 4 2	Payments and transfers	..	2,647,845 3 6
	Balances at end of six months—		
505,450 8 11	Cash	10,585,819 9 8	
11,559,020 0 0	Investments	2,209,520 0 0	
172,835 8 11	Imprests outstanding	130,734 19 6	
12,237,305 17 10			12,926,074 9 2
£17,021,769 2 0	Total	..	£15,573,919 12 8

FUND

£ s. d.		£ s. d.	£ s. d.
	Public Revenues Act 1953, section 84 (1)—		
	Defence production, supplies, etc.—		
41 12 0	Capital expenditure	..	..
..	Service expenditure—Army, Korea	..	1,304,148 13 8
	Balances at end of six months—		
226,858 16 0	Cash	3,008,154 2 5	
13,848,547 6 3	Investments (nominal value, £26,367,000)	25,942,450 4 6	
14,075,406 2 3			28,950,604 6 11
£14,075,447 14 3	Total	..	£30,254,753 0 7

DAMAGE FUND

£ s. d.		£ s. d.	£ s. d.
	Annual Appropriation—		
12,440 8 5	Vote—Earthquake and War Damage	..	13,675 15 8
	Earthquake and War Damage Act 1944—		
19,166 18 0	Claims, reinsurance, etc.	..	13,911 18 1
29 18 4	Subsidy to Government Superannuation Fund	..	34 17 8
	Balances at end of six months—		
21,912 18 6	Cash	81,614 0 11	
10,365,670 0 0	Investments	11,599,670 0 0	
10,387,582 18 6			11,681,284 0 11
£10,419,220 3 3	Total		£11,708,906 12 4

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
	Annual Appropriation—		
7,595,259 14 7	Vote—Electric Supply	..	7,210,482 13 7
10,333 0 6	Subsidy to Government Superannuation Fund	..	13,731 14 10
1,353,521 8 10	Interest on capital liability paid to Consolidated Fund	..	1,557,812 16 7
..	Transfer to Loans Redemption Account for redemption of securities ..	..	1,010,894 14 2
	Balances at end of six months—		
602,603 15 3	Cash	731,248 5 5	
387,230 3 3	Imprests outstanding	102,648 3 10	
989,833 18 6			833,896 9 3
£9,948,948 2 5	Total	..	£10,626,818 8 5

LAND SETTLEMENT

Six Months ended 30 Sept. 1953	RECEIPTS	Six Months ended 30 Sept. 1954	
£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
66,391 10 3	Cash	2,768,916 3 11	
2,550,000 0 0	Investments	1,000,000 0 0	
74,372 15 2	Imprests outstanding	36,554 18 5	3,805,471 2 4
2,690,764 5 5			
	Lands and Survey Department—		
528,755 14 1	Capital receipts (excluding settlement of ex-servicemen)	488,567 7 11	
449,495 11 0	Rents, interest, royalties, etc.	450,544 17 8	
	Land development—		
2,071,718 16 9	{ Capital receipts	845,041 17 11	
	{ Farming receipts	1,299,807 19 1	
3,051 6 7	Miscellaneous	3,090 0 0	3,087,052 2 7
3,053,021 8 5			
	Maori Affairs Department—		
742,445 11 5	Receipts from land-development schemes	723,882 16 5	
217,251 18 5	Receipts from other activities	241,681 1 1	965,563 17 6
959,697 9 10			
4,227 18 1	Interest on investments	..	4,565 4 4
£6,707,711 1 9	Total	..	£7,862,652 6 9

LOANS REDEMPTION

£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of year—		
2,841 18 0	Cash	505,202 4 2	
4,200,000 0 0	Investments	4,000,000 0 0	4,505,202 4 2
4,202,841 18 0			
	New Zealand Loans Act 1953—		
	Section 57 (*a*)—		
	Moneys raised for the purpose of repaying loans—		
	Stock		
	Maturing—		
..	3¾-per-cent maturing 15 September 1959	1,687,990 0 0	
..	3¾-per-cent maturing 15 September 1965	6,841,957 6 11	
..	3¾-per-cent maturing 15 September 1969	472,917 3 7	
..	3¾-per-cent maturing 15 September 1974	538,219 3 8	
11,232,665 0 0	Other securities issued	4,501,100 0 0	14,042,183 14 2
11,232,665 0 0			
	Section 57 (*c*)—		
	Amounts received for redemption of loans from—		
9,120 12 3	British Phosphate Commissioners	9,485 8 9	
..	Electric Supply Account	1,010,894 14 2	
144,791 1 9	Reparation and wartime credits	161,413 11 10	
1,000,000 0 0	State Advances Corporation (Housing Account)	700,000 0 0	
150,249 14 9	Miscellaneous	58,891 3 0	1,940,684 17 9
1,304,161 8 9			
£16,739,668 6 9	Total	..	£20,488,070 16 1

NATIONAL DEVELOPMENT

£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of year—		
7,199 0 0	Cash	4,821,692 16 2	
4,380,000 0 0	Investments	2,750,000 0 0	7,571,692 16 2
4,387,199 0 0			
..	Loan receipts unallocated	..	3,199,939 1 0
	New Zealand Loans Act 1953 section 11—		
	Stock issued—		
160,000 0 0	3-per-cent maturing 15 February 1955–58 (National Savings) ..	147,800 0 0	
2,000,000 0 0	3-per-cent maturing 15 March 1961 (National Savings)	1,000,000 0 0	
..	3¾-per-cent maturing 15 September 1959	6,485,995 0 0	
13,788,922 0 0	3¾-per-cent maturing 15 May 1962 (First Issue)	95,430 0 0	
802,440 0 0	3¾-per-cent maturing 15 May 1962 (Second Issue)	..	
570,000 0 0	4½-per-cent maturing 15 May 1963	550,000 0 0	
..	3¾-per cent maturing 15 September 1965	7,936,557 13 1	
500,000 0 0	4½-per-cent maturing 15 July 1968	..	
..	4½-per-cent maturing 15 April 1969	520,000 0 0	
..	3¾-per-cent maturing 15 September 1969	965,652 16 5	
..	3¾-per-cent maturing 15 September 1974	2,580,955 16 4	
..	4-per-cent maturing 11 December 1976–78	246 3 10	20,282,637 9 8
17,821,362 0 0			
£22,208,561 0 0	Total	..	£31,054,269 6 10

ACCOUNT

Six Months ended 30 Sept. 1953	PAYMENTS	Six Months ended 30 Sept. 1954.	
£ s. d.		£ s. d.	£ s. d.
	Annual Appropriations—		
	Vote—		
621,725 5 3	Crown Lands	2,068,947 14 0	
2,168,094 6 5	Settlement of ex-servicemen	*	
1,298,944 8 8	Maori Land Settlement	1,241,292 2 11	
4,088,764 0 4			3,310,239 16 11
	Interest on capital liability paid to Consolidated Fund—		
700,000 0 0	Department of Lands and Survey	..	700,000 0 0
35,316 15 4	Payments under special Acts	..	380,022 11 8
	Balances at end of six months—		
1,479,391 9 8	Cash	2,129,414 15 8	
..	Investments	1,000,000 0 0	
404,238 16 5	Imprests outstanding	342,975 2 6	
1,883,630 6 1			3,472,389 18 2
£6,707,711 1 9	Total	..	£7,862,652 6 9

* Expenditure now incorporated in vote " Crown Lands ".

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
	New Zealand Loans Act 1953—		
	Section 58 (*a*)—		
11,127,380 0 0	Repayment of loans from moneys received under section 57 (*a*) ..	..	13,869,860 1 0
	Section 58 (*b*)—		
..	Redemption of securities approved by the Public Debt Commission..	..	2,152,467 3 0
	Section 58 (*c*)—		
446,455 0 0	Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953	..	1,255,247 16 0
105,285 0 0	Charges, and expenses of repaying loans met from moneys received under section 57 (*a*)	..	172,323 13 2
	Balances at end of six months—		
1,860,548 6 9	Cash	2,038,172 2 11	
3,200,000 0 0	Investments	1,000,000 0 0	
5,060,548 6 9			3,038,172 2 11
£16,739,668 6 9	Total	..	£20,488,070 16 1

LOANS ACCOUNT

£ s. d.		£ s. d.	£ s. d.
	Imprest Supply Acts 1954—		
	Transfers to—		
6,000,000 0 0	Electric Supply Account	4,000,000 0 0	
8,000,000 0 0	Public Works Account	8,000,000 0 0	
700,000 0 0	State Coal Mines Account	200,000 0 0	
2,000,000 0 0	Working Railways Account	1,000,000 0 0	
1,500,000 0 0	Post Office Account	1,000,000 0 0	
18,200,000 0 0			14,200,000 0 0
	Finance Act 1952, section 2—		
200,000 0 0	Calls in advance on shares in Tasman Pulp and Paper Co., Ltd. ..	..	
..	Loan to Tasman Pulp and Paper Co. Ltd.	2,700,000 0 0	
			2,700,000 0 0
	Balances at end of six months—		
1,068,561 0 0	Cash	14,154,269 6 10	
2,740,000 0 0	Investments	..	
3,808,561 0 0			14,154,269 6 10
£22,208,561 0 0	Total	..	£31,054,269 6 10

NATIONAL ROADS

Six Months ended 30 Sept. 1953	RECEIPTS	Six Months ended 30 Sept. 1954.	
£ s. d.		£ s. d.	£ s. d.
..	Transfer from Deposits Account of motor taxation in terms of section 10 (7), Finance Act (No. 2) 1953	..	889,405 18 3
..	Highways revenue	8,796,850 9 8	
..	Less rebates of motor spirits tax	700,948 13 10	
			8,095,901 15 10
..	Miscellaneous receipts	..	64,205 5 5
..	Total	..	£9,049,512 19 6

PUBLIC WORKS

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
162,389 12 5	Cash	2,516,788 11 5	
4,000,000 0 0	Investments	..	
10,463 15 1	Imprests outstanding	10,161 0 3	
			2,526,949 11 8
4,172,853 7 6			
8,000,000 0 0	Transfer from National Development Loans Account	..	8,000,000 0 0
925,586 5 1	Miscellaneous receipts	..	1,359,877 7 11
£13,098,439 12 7	Total	..	£11,886,826 19 7

RESERVE

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
4,910 8 7	Cash	8,531 18 4	
2,596,000 0 0	Investments	2,706,000 0 0	
			2,714,531 18 4
2,600,910 8 7			
	Hawke's Bay earthquake—		
10,402 18 4	Repayments of loans and miscellaneous receipts	..	11,326 12 11
5,581 2 2	Adjustment of cost price of investments to nominal value	..	3,113 17 6
40,100 0 0	Interest on investments	..	41,750 0 0
£2,656,994 9 1	Total	..	£2,770,722 8 9

SOCIAL

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
9,508 10 7	Cash	2,428,166 17 6	
10,950,000 0 0	Investments	10,000,000 0 0	
			12,428,166 17 6
10,959,508 10 7			
23,197,520 16 9	Social security charge	..	26,922,754 4 6
12,687 18 8	Interest on investments	..	17,087 18 4
45,599 14 6	Miscellaneous receipts	..	42,082 17 4
£34,215,317 0 6	Total	..	£39,410,091 17 8

FUND

Six Months ended 30 Sept. 1953 £ s. d.	PAYMENTS	Six Months ended 30 Sept. 1954 £ s. d.	£ s. d.
	National Roads Act 1953, section 29—		
..	Highways Maintenance	1,345,509 4 9	
..	Highways Construction	1,676,691 0 8	
..	Payments to Local Authorities	1,529,587 7 6	
..	Administration and general expenses	127,989 6 7	
			4,679,776 19 6
	Balance at end of six months—		
..	Cash	..	4,369,736 0 0
..	Total	..	£9,049,512 19 6

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
	Annual Appropriations—		
	Vote—		
947,697 15 6	Railway Construction	703,587 2 8	
4,753,669 3 6	Housing Construction	4,261,530 15 8	
715,627 12 8	Public Buildings	558,334 3 0	
2,588,130 14 10	Education Buildings	2,128,438 9 4	
268,637 19 5	Roads, etc.	225,268 5 4	
166,000 2 10	Soil Conservation and Rivers Control	145,252 11 6	
318,582 5 7	Irrigation, Water Supply, and Drainage	142,116 9 3	
1,018,156 15 11	Highways Construction	*	
674,912 15 10	Forest Development	674,127 4 9	
26,328 4 9	Harbour Development	..	
65,959 16 8	Murupara Development	1,259,270 19 10	
			10,097,926 1 4
11,543,703 7 6			
	Balances at end of six months—		
577,298 18 4	Cash	1,175,546 7 4	
977,437 6 9	Imprests outstanding	613,354 10 11	
			1,788,900 18 3
1,554,736 5 1			
£13,098,439 12 7	Total	..	£11,886,826 19 7

* Expenditure now met from National Roads Fund.

FUND

£ s. d.		£ s. d.	£ s. d.
	Balances at end of six months—		
2,994 9 1	Cash	1,722 8 9	
2,654,000 0 0	Investments	2,769,000 0 0	
			2,770,722 8 9
2,656,994 9 1			
£2,656,994 9 1	Total	..	£2,770,722 8 9

SECURITY FUND

£ s. d.		£ s. d.	£ s. d.
	Annual Appropriations—		
	Vote—		
508,914 16 6	Administration Expenses and Emergency Benefits	592,867 13 4	
5,317,361 12 6	Medical, Hospital, etc., Benefits	5,714,964 2 11	
			6,307,831 16 3
5,826,276 9 0			
	Social Security Act 1938, section 106 (1)—		
	Monetary benefits—		
7,816,830 9 4	Age	9,327,317 9 0	
575,802 8 2	Invalids	673,045 0 4	
887,832 9 6	Widows	1,075,094 12 5	
329,568 15 9	Sickness	445,808 19 2	
7,318,326 18 6	Family	7,493,082 1 2	
48,212 7 2	Miners	54,221 0 2	
10,137 6 5	Orphans	11,790 4 11	
1,501 5 5	Unemployment	1,953 19 3	
2,574,234 9 9	Universal superannuation	2,940,732 18 11	
			22,023,046 5 4
19,562,446 10 0			
2,395 4 10	Payments under other special Acts	..	2,415 5 8
	Balances at end of six months—		
3,952,860 8 4	Cash	2,111,279 1 5	
1,000,000 0 0	Investments	4,000,000 0 0	
3,871,338 8 4	Imprests outstanding	4,965,519 9 0	
			11,076,798 10 5
8,824,198 16 8			
£34,215,317 0 6	Total	..	£39,410,091 17 8

STATE COAL

Six Months ended 30 Sept. 1953	RECEIPTS	Six Months ended 30 Sept. 1954.	
£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
19,892 5 8	Cash	21,003 10 1	
1,692 11 10	Imprests outstanding	74 0 0	
21,584 17 6			21,077 10 1
700,000 0 0	Transfer from National Development Loans Account	..	200,000 0 0
2,805,620 13 3	Rents, royalties, sale of coal, coke, wood, etc.	..	3,338,772 18 11
41,782 6 10	Miscellaneous receipts	..	65,162 0 9
£3,568,987 17 7	Total	..	£3,625,012 9 9

WORKING RAILWAYS

£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of year—		
443,402 9 6	Cash	214,973 8 11	
950,000 0 0	Investments	2,500,000 0 0	
374,879 0 0	Imprests outstanding	15,603 2 0	
1,768,281 9 6			2,730,576 10 11
2,000,000 0 0	Transfer from National Development Loans Account	..	1,000,000 0 0
12,372,374 17 7	Railway revenue	..	14,742,791 4 9
6,899 15 11	Interest on investments	..	8,651 16 3
236,232 5 1	Miscellaneous receipts	..	258,967 7 1
£16,383,788 8 1	Total		£18,740,986 19 0

PUBLIC ACCOUNT CASH BALANCE

£ s. d.		£ s. d.
21,940,000 0 0	Cash in Public Account invested	52,200,000 0 0
£21,940,000 0 0	Total	£52,200,000 0 0

MINES ACCOUNT

Six Months ended 30 Sept. 1953	PAYMENTS	Six Months ended 30 Sept. 1954	
£ s. d.	Annual Appropriation—	£ s. d.	£ s. d.
2,971,519 17 3	Vote—State Coal-mines	..	2,817,053 15 9
3,136 2 2	Subsidy to Government Superannuation Fund	..	2,561 9 0
	Balances at end of six months—		
Dr 149,773 15 4	Cash	99,123 14 0	
744,105 13 6	Imprests outstanding	706,273 11 0	
594,331 18 2			805,397 5 0
£3,568,987 17 7	Total		£3,625,012 9 9

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
	Annual Appropriation—		
	Vote—		
13,594,267 14 10	Working Railways	..	14,016,770 8 9
3,000 0 0	Subsidy to Railway Employees' Sick Benefit Fund	..	..
105,076 1 8	Subsidy to Government Superannuation Fund	..	91,032 7 1
	Balances at end of six months—		
667,818 6 9	Cash	1,372,146 15 7	
..	Investments	1,500,000 0 0	
2,013,626 4 10	Imprests outstanding	1,761,037 7 7	
2,681,444 11 7			4,633,184 3 2
£16,383,788 8 1	Total	..	£18,740,986 19 0

INVESTMENT ACCOUNT

£ s. d.		£ s. d.
	Balance at end of six months—	
21,940,000 0 0	Investments	52,200,000 0 0
£21,940,000 0 0	Total	£52,200,000 0 0

SUMMARY of CASH and IMPREST BALANCES at 30 SEPTEMBER 1954

Account	Cash			Imprests			Total		
	£	s.	d.	£	s.	d.	£	s.	d.
Consolidated Fund	778,754	5	4	9,796,153	18	7	10,574,908	3	11
Deposits Account	10,585,819	9	8	130,734	19	6	10,716,554	9	2
Defence Fund	3,008,154	2	5	..			3,008,154	2	5
Earthquake and War Damage Fund	81,614	0	11	..			81,614	0	11
Electric Supply Account	731,248	5	5	102,648	3	10	833,896	9	3
Land Settlement Account	2,129,414	15	8	342,975	2	6	2,472,389	18	2
Loans Redemption Account	2,038,172	2	11	..			2,038,172	2	11
National Development Loans Account	14,154,269	6	10	..			14,154,269	6	10
National Roads Fund	4,369,736	0	0	..			4,369,736	0	0
Public Works Account	1,175,546	7	4	613,354	10	11	1,788,900	18	3
Reserve Fund	1,722	8	9	..			1,722	8	9
Social Security Fund	2,111,279	1	5	4,965,519	9	0	7,076,798	10	5
State Coal Mines Account	99,123	14	0	706,273	11	0	805,397	5	0
Suspense Account	5,401,572	5	9	..			5,401,572	5	9
Working Railways Account	1,372,146	15	7	1,761,037	7	7	3,133,184	3	2
Public Account Cash Balance Investment Account	*Dr*52,200,000	0	0	..			*Dr*.52,200,000	0	0
Totals	*Dr*£4,161,426	18	0	£18,418,697	2	11	£14,257,270	4	11

SUMMARY of INVESTMENTS held at 30 SEPTEMBER 1954

Account	New Zealand Government Securities			Other Securities			Total Investments		
	£	s.	d.	£	s.	d.	£	s.	d.
Deposits Account	2,209,520	0	0	..			2,209,520	0	0
Defence Fund	9,800,633	0	0	16,141,817	4	6	25,942,450	4	6
Earthquake and War Damage Fund	8,804,670	0	0	2,795,000	0	0	11,599,670	0	0
Land Settlement Account	1,000,000	0	0	..			1,000,000	0	0
Loans Redemption Account	1,000,000	0	0	..			1,000,000	0	0
Reserve Fund	..			2,769,000	0	0	2,769,000	0	0
Social Security Fund	4,000,000	0	0	..			4,000,000	0	0
Working Railways Account	1,500,000	0	0	..			1,500,000	0	0
Public Account Cash Balance Investment Account	50,200,000	0	0	2,000,000	0	0	52,200,000	0	0
Totals	£78,514,823	0	0	£23,705,817	4	6	£102,220,640	4	6

B. C. Ashwin,
Secretary to the Treasury.
13 October 1954

L. Williams,
Finance Officer, Treasury.
13 October 1954

The foregoing accounts have been examined and found correct.

C. J. Atkin,
Controller and Auditor-General.
26 October 1954.

Note.—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which the summary is required by the Public Revenues Act 1953 to be certified.

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