

## LAND SETTLEMENT

NINE MONTHS ENDED 31 DEC. 1953		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1954			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
66,391	10 3	Cash .. .. .	2,768,916	3 11		
2,550,000	0 0	Investments .. .. .	1,000,000	0 0		
74,372	15 2	Imprests outstanding .. .. .	36,554	18 5	3,805,471	2 4
2,690,764	5 5					
799,947	12 8	Lands and Survey Department—	639,197	3 8		
567,909	16 7	Capital receipts (excluding land development) .. .. .	599,443	4 9		
		Rents, interest, royalties, etc. .. .. .				
		Land development—				
3,603,779	0 3	{ Capital receipts .. .. .	1,105,472	16 4		
3,240	0 3	{ Farming receipts .. .. .	1,569,121	6 10		
		Miscellaneous receipts .. .. .	12,227	5 7	3,925,461	17 2
4,974,876	9 9					
914,519	7 3	Maori Affairs Department—	907,759	14 3		
372,588	15 4	Receipts from land-development schemes .. .. .	397,577	1 9	1,305,336	16 0
		Receipts from other activities .. .. .				
1,287,108	2 7					
4,227	18 1	Interest on investments .. .. .			4,565	4 4
£8,956,976	15 10	Total .. .. .			£9,040,834	19 10

## LOANS REDEMPTION

			£		£	
£	s. d.		£	s. d.	£	s. d.
2,841	18 0	Balances at beginning of year—	505,202	4 2		
4,200,000	0 0	Cash .. .. .	4,000,000	0 0	4,505,202	4 2
4,202,841	18 0	Investments .. .. .				
		New Zealand Loans Act 1953—				
		Section 57 (a)—				
		Moneys raised for the purpose of repaying loans—				
		Stock—				
12,898,905	0 0	{ 3½ per cent maturing 15 September 1959 .. .. .	1,696,990	0 0		
		{ 3½ per cent maturing 15 September 1965 .. .. .	6,841,957	6 11		
		{ 3½ per cent maturing 15 September 1969 .. .. .	472,917	3 7		
		{ 3½ per cent maturing 15 September 1974 .. .. .	538,250	2 2		
		Securities issued in conversion (departmental) .. .. .	186,227,500	0 0	195,778,714	12 8
		Other securities issued .. .. .	1,100	0 0		
					600,000	0 0
		Section 57 (b)—				
		Annual contribution from Consolidated Fund (on account) .. .. .				
		Section 57 (c)—				
		Amounts received for redemption of loans from—				
9,120	12 3	British Phosphate Commissioners .. .. .	9,485	8 9		
202,367	12 4	Electric Supply Account .. .. .	1,010,894	14 2		
1,600,000	0 0	Reparation and wartime credits .. .. .	236,714	5 0		
163,155	16 0	State Advances Corporation (Housing Account) .. .. .	900,000	0 0		
		State Coal Mines Account .. .. .				
163,314	15 11	Tasman Pulp and Paper Co. Ltd. .. .. .	1,000,000	0 0		
		Miscellaneous .. .. .	72,983	15 1	3,230,078	3 0
2,137,958	16 6					
£19,239,705	14 6	Total .. .. .			£204,113,994	19 10

## NATIONAL DEVELOPMENT

			£		£	
£	s. d.		£	s. d.	£	s. d.
7,199	0 0	Balances at beginning of year—	4,821,692	16 2		
4,380,000	0 0	Cash .. .. .	2,750,000	0 0	7,571,692	16 2
4,387,199	0 0	Investments .. .. .				
		New Zealand Loans Act 1953, section 11—				
		Stock issued—				
160,000	0 0	3 per cent maturing 15 February 1955-58 (National Savings) .. .. .	167,800	0 0		
2,000,000	0 0	3 per cent maturing 15 March 1961 (National Savings) .. .. .	2,000,000	0 0		
		3½ per cent maturing 15 September 1959 .. .. .	6,931,915	0 0		
14,350,926	2 0	3½ per cent maturing 15 May 1962 (First Issue) .. .. .	495,430	0 0		
8,997,760	0 0	3½ per cent maturing 15 May 1962 (Second Issue) .. .. .				
900,000	0 0	4½ per cent maturing 15 May 1963 .. .. .	770,000	0 0		
		3½ per cent maturing 15 September 1965 .. .. .	10,929,477	13 1		
775,000	0 0	4½ per cent maturing 15 July 1968 .. .. .				
		4½ per cent maturing 15 April 1969 .. .. .	620,000	0 0		
		3½ per cent maturing 15 September 1969 .. .. .	983,552	16 5		
		3½ per cent maturing 15 September 1974 .. .. .	2,910,544	17 10		
1,776,649	14 11	4 per cent maturing 11 December 1976-78 .. .. .	246	3 10		
		3½ per cent maturing 16 September 1981-84 .. .. .	5,826,122	9 0	31,635,089	0 2
28,960,335	16 11					
£33,347,534	16 11	Total .. .. .			£39,206,781	16 4