

## LAND SETTLEMENT

YEAR ENDED 31 MARCH 1954		RECEIPTS	YEAR ENDED 31 MARCH 1955	
£	s. d.		£	s. d.
66,391	10 3	Balances at beginning of year—	2,768,916	3 11
2,550,000	0 0	Cash .. .. .	1,000,000	0 0
74,372	15 2	Investments .. .. .	36,554	18 5
2,690,764	5 5	Imprests outstanding .. .. .		
				3,805,471 2 4
1,700,000	0 0	Transfer from National Development Loans Account .. .. .		
				1,000,000 0 0
1,213,221	18 3	Lands and Survey Department—	1,181,365	8 11
1,050,832	2 8	Capital receipts (excluding land development) .. .. .	1,155,073	0 1
		Rents, interest, royalties, etc. .. .. .		
5,470,665	5 8	Land development—	1,823,622	15 10
6,877	0 1	Capital receipts .. .. .	2,800,277	11 9
		Farming receipts .. .. .	16,229	3 3
450,000	0 0	Miscellaneous receipts .. .. .		
		Transfer from Consolidated Fund—	550,000	0 0
		From vote "Lands and Survey" for developing land for rehabilitation		
8,191,596	6 8			7,526,567 19 10
1,595,853	19 11	Maori Affairs Department—	1,653,344	13 0
631,578	2 8	Receipts from land-development schemes .. .. .	673,604	1 6
		Receipts from other activities .. .. .		
105,904	10 1	Transfer from Consolidated Fund—	106,781	0 8
50,000	0 0	From vote "Maori Affairs" for development and settlement of Maori Lands .. .. .	100,000	0 0
		From vote "Internal Affairs" for suspensory loans .. .. .		
2,383,336	12 8			2,533,729 15 2
13,393	11 5	Interest on investments .. .. .		
				23,898 11 0
£14,979,090	16 2	Total .. .. .		£14,889,667 8 4

## LOANS REDEMPTION

YEAR ENDED 31 MARCH 1954		REDEMPTION	YEAR ENDED 31 MARCH 1955	
£	s. d.		£	s. d.
2,841	18 0	Balances at beginning of year—	505,202	4 2
4,200,000	0 0	Cash .. .. .	4,000,000	0 0
		Investments .. .. .		
4,202,841	18 0			4,505,202 4 2
		New Zealand Loans Act 1953—		
		Section 57 (a)—		
		Moneys raised for the purpose of repaying loans—		
		Stock—		
1,319,084	0 0	3-per-cent maturing 15 February 1955-58 (National Savings)	1,271,578	0 0
2,854,385	0 0	3-per-cent maturing 15 March 1961 (National Savings) .. .. .	6,153,273	0 0
		3½-per-cent maturing 15 September 1959 .. .. .	1,696,990	0 0
		3½-per-cent maturing 15 June 1959-60 .. .. .	7,724,470	0 0
		3½-per-cent maturing 15 September 1965 .. .. .	6,841,957	6 11
12,901,995	0 0	3½-per-cent maturing 15 June 1965-66 .. .. .	8,402,305	0 0
		3½-per-cent maturing 15 September 1969 .. .. .	472,917	3 7
		3½-per-cent maturing 15 September 1974 .. .. .	538,250	2 2
		Securities issued in conversion (departmental) .. .. .	186,227,500	0 0
		Other securities issued .. .. .	1,100	0 0
17,075,464	0 0			219,330,340 12 8
6,213,897	4 4	Section 57 (b)—		
		Annual contribution from Consolidated Fund .. .. .		
				6,645,865 0 0
9,120	12 3	Section 57 (c)—		
670,000	0 0	Amounts received for redemption of loans from—		
		British Phosphate Commissioners .. .. .	9,485	8 9
		Consolidated Fund .. .. .	5,670,000	0 0
1,301,679	10 9	Electric Supply Account .. .. .	1,010,894	14 2
2,100,000	0 0	Reparations and wartime credits .. .. .	637,676	12 1
163,155	16 0	State Advances Corporation (Housing Account) .. .. .	1,700,000	0 0
160,137	2 10	State Coal-mines Account .. .. .		
		Miscellaneous .. .. .	74,287	7 9
		Silver and Bronze Coin Account .. .. .	4,500,000	0 0
4,404,093	1 10			13,602,344 2 9
£31,896,296	4 2	Total .. .. .		£244,083,751 19 7