RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 15 JUNE 1955

Liabilities

	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	69,436,697	10	0
4. Demand liabilities—			
(a) State—			
(i) Government Marketing Accounts	1,917,927	1	8
(ii) Other	10,707,819	16	6
(b) Banks	46,064,564	8	8
(c) Other—			
(i) Marketing organizations	485,737	1	11
(ii) Other demand liabilities	1,378,046	0	4
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	115,798	17	7
7. Other liabilities	6,492,427	18	1
£(N.Z.)	138,099,018	14	9

Assets

	£	s.	d.
8. Reserve—			
(a) Gold	6,161,016	14	10
(b) Sterling exchange*	55,611,146	6	7
(c) Gold exchange	.....		
(d) Other exchange	472,148	8	3
9. Subsidiary coin	582,272	0	9
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local-body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government Marketing Accounts	503,458	15	4
(ii) For other purposes	11,050,976	0	8
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organizations	22,227,591	11	6
(ii) Other advances	7,478,749	18	11
12. Investments—			
(a) Sterling*	22,890,974	9	3
(b) Other	10,373,705	2	11
13. Bank buildings	.....		
14. Other assets	746,979	5	9
£(N.Z.)	138,099,018	14	9

* Expressed in New Zealand currency.

W. R. EGGERS, Chief Accountant.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 22 JUNE 1955

Liabilities

	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	69,095,624	0	0
4. Demand liabilities—			
(a) State—			
(i) Government Marketing Accounts	1,935,339	1	2
(ii) Other	12,277,132	6	3
(b) Banks	48,991,261	2	2
(c) Other—			
(i) Marketing organizations	325,585	6	3
(ii) Other demand liabilities	755,482	17	7
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	113,852	15	1
7. Other liabilities	6,535,427	18	11
£(N.Z.)	141,529,705	7	5

Assets

	£	s.	d.
8. Reserve—			
(a) Gold	6,161,016	14	10
(b) Sterling exchange*	56,433,639	10	3
(c) Gold exchange	.....		
(d) Other exchange	323,276	19	11
9. Subsidiary coin	579,231	10	11
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local-body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government Marketing Accounts	520,695	16	8
(ii) For other purposes	13,843,366	19	11
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organizations	22,447,053	19	1
(ii) Other advances	6,888,749	18	11
12. Investments—			
(a) Sterling*	22,890,974	9	3
(b) Other	10,366,345	15	9
13. Bank buildings	.....		
14. Other assets	1,075,353	11	11
£(N.Z.)	141,529,705	7	5

* Expressed in New Zealand currency.

W. R. EGGERS, Chief Accountant.

Reserve Bank of New Zealand

PURSUANT to section 45 of the Reserve Bank of New Zealand Act 1933 (as amended by section 23 of the Reserve Bank of New Zealand Amendment Act 1936), the Governor of the Reserve Bank, acting with the authority of the Minister of Finance, hereby gives notice that as from 1 July 1955 the balance to be maintained in the Reserve Bank by each other bank for the time being carrying on business in New Zealand in accordance with the said section 45 shall be not less than the aggregate of 20 per centum of its demand liabilities in New Zealand, and 7½ per centum of its time liabilities in New Zealand, as shown in the last preceding monthly return furnished by that bank in accordance with section 46 of the Reserve Bank of New Zealand Act 1933.

E. C. FUSSELL, Governor of the Reserve Bank.

Reserve Bank of New Zealand, Wellington, 27 June 1955.