

Declaring Land Taken for a Government Work and Not Required for That Purpose to be Crown Land

PURSUANT to section 35 of the Public Works Act 1928, the Minister of Works hereby declares the land described in the Schedule hereto to be Crown land subject to the Land Act 1948 as from the 11th day of July 1955.

SCHEDULE

APPROXIMATE area of the piece of land declared Crown land: 1 rood 38 perches.
Being Section 101, Town of Oakura.
Situating in Block II, Wairau Survey District, and being the whole of the land comprised and described in certificate of title, Volume 100, folio 276, Taranaki Land Registry.
In the Taranaki Land District; as the same is more particularly delineated on the plan marked P.W.D. 146309 deposited in the office of the Minister of Works at Wellington, and thereon edged red.
Dated at Wellington this 4th day of July 1955.
E. H. HALSTEAD, for the Minister of Works.
(P.W. 54/798; D.O. 19/2/2)

Amendment of Standard Specification

PURSUANT to the Standards Act 1941 and the regulations made thereunder, the Minister of Industries and Commerce, on 13 June 1955, amended the undermentioned standard specification by the incorporation of the amendment shown hereunder:

Number and Title of Specification: N.Z.S.S. 1215: Protective hats for motor cyclists; being B.S. 2001:1953, amended to meet New Zealand requirements.
Amendment: No. 1A, June 1955.
Price of Copy (Post Free): 3s.
Applications for copies of the standard specification so amended should be made to the N.Z. Standards Institute, Hamilton Chambers, 201 Lambton Quay (P.O. Box 195), Wellington C.I. Copies of the amendment will be supplied, free of charge, upon request.
Dated at Wellington this 15th day of June 1955.
L. J. McDONALD,
Executive Officer, Standards Council.

RESERVE BANK OF NEW ZEALAND

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1955

General charges, including salaries, rent, cost of note issue, and other expenses	£	s.	d.	Balance of profit after making provision for rebate on Treasury bills not yet due and for sundry liabilities and contingencies	£	s.	d.
.. ..	553,941	14	0	2,612,843	5	7
Balance, being profit for year	2,058,901	11	7				
	£2,612,843	5	7		£2,612,843	5	7

PROFIT AND LOSS APPROPRIATION ACCOUNT

Payment to New Zealand Government in terms of section 36 of the Reserve Bank of New Zealand Act 1933	£	s.	d.	Balance as at 1 April 1954	£	s.	d.
.. ..	2,071,932	6	6	2,071,932	6	6
Balance	2,058,901	11	7	Balance from Profit and Loss Account	2,058,901	11	7
	£4,130,833	18	1		£4,130,833	18	1

BALANCE SHEET AS AT 31 MARCH 1955

Liabilities	£	s.	d.	Assets	£	s.	d.
General Reserve Fund	1,500,000	0	0	Gold (at cost)	6,160,834	0	10
Bank notes	69,662,754	10	0	Sterling exchange	44,783,614	14	3
Demand Liabilities—				Other exchange	454,576	13	11
(a) State—				Subsidiary coin	589,806	3	8
(i) Government Marketing Accounts	1,577,326	0	6	Advances—			
(ii) Other	38,894,940	3	4	To State or State undertakings—			
(b) Banks	44,138,322	7	3	(a) Government Marketing Accounts	478,082	8	2
(c) Other—				(b) For other purposes	50,074,376	8	5
(i) Marketing organizations	342,203	9	5	Other—			
(ii) Other demand liabilities	4,669,594	3	0	(a) Marketing organizations	25,659,158	13	8
Liabilities in currencies other than New Zealand currency	30,396	15	2	(b) Other advances	6,818,749	18	11
Other accounts	6,146,687	9	10	Investments—			
Profit and Loss Appropriation Account	2,058,901	11	7	(a) Sterling	22,890,974	9	3
				(b) Other	10,346,766	0	2
				Other assets	764,186	18	10
				N.B.—Holdings of sterling have been converted into New Zealand currency at the rate of £(stg.)100 equals £(N.Z.)100			
	£169,021,126	10	1		£169,021,126	10	1

E. C. FUSSELL, Governor.
A. ROSS, Deputy Governor.
W. R. EGGERS, Chief Accountant.

AUDITORS' CERTIFICATE AND REPORT

We have audited the Balance Sheet as at 31 March 1955, above set forth, and we have obtained all the information and explanations we have required.
We have accepted the certificate of the Bank of England as to the assets held on account of the Reserve Bank of New Zealand.
In our opinion the Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of affairs of the Bank as at 31 March 1955, according to the best of our information and the explanations given to us and as shown by the books of the Bank.

D. A. F. CROMBIE }
F. H. HARRIS } Public Accountants, Auditors.

Wellington, 15 June 1955.