

PAYMENTS			
	£	s.	d.
Withdrawals	1,699,437	5	7
Transfers to Treasury <i>re</i> National Savings ..	60,000	0	0
Advances made	369,656	11	4
New Zealand Government inscribed stock and local body debentures purchased	89,722	10	4
Management, administration charges including salaries, audit fee, and trustees fees	17,113	0	0
Bank rates and insurance premiums	482	10	9
Advertising, printing, and stationery	1,537	1	3
Income taxation and social security charge ..	12,746	11	10
Donations	560	0	0
Insurance premiums and rates advanced to borrowers	45	18	11
Expenses inspecting and maintaining securities ..	190	7	9
Share earthquake insurance premiums paid to mortgagors	31	2	11
Withdrawals and transfers of National Savings deposits and interest paid to depositors ..	226,724	19	11
Furniture and office plant purchased	4,038	13	9
Bank property purchased	5,040	8	4
Trustee Savings Bank transfers	22,827	5	10
Home safes purchased	426	17	9
National Savings investments	40,000	0	0
Branch establishment charges	1,904	15	5
Bank legal fees	4	4	6
Cash and bank balances 31 March 1955	227,382	3	0
	£2,779,872	9	2

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1955

Dr.	£	s.	d.
Interest credited to depositors' accounts ..	78,945	16	10
Interest credited to staff provident fund ..	509	11	10
Charges and administration expenses, including expenses inspecting securities, <i>less</i> valuation fees received	18,929	14	8
Depreciation	962	19	1
Provision for taxation	12,500	0	0
Net profit transferred to Profit and Loss Appropriation Account	12,811	3	0
	£124,659	5	5

Cr.	£	s.	d.
Interest accrued and received from investments ..	122,477	4	11
Commission, rents, sundry receipts, and refunds ..	2,182	0	6
	£124,659	5	5

APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1955

Dr.	£	s.	d.
Donations	560	0	0
Balance transferred to Reserve Fund	15,465	4	8
	£16,025	4	8

Cr.	£	s.	d.
Government stock discount	3,214	1	8
Net profit	12,811	3	0
	£16,025	4	8

BALANCE SHEET AS AT 31 MARCH 1955			
	£	s.	d.
Depositors' balances:			
Savings Bank department	3,494,266	1	1
Ordinary depositors' total			3,494,266 1 1
National Savings depositors' total	1,289,785	15	1
Add National Savings Interest Suspense Account	25,299	8	6
			1,315,085 3 7
Other liabilities:			
Staff Provident Fund	11,324	8	0
Provision for taxation	13,198	3	3
Total other liabilities			24,522 11 3
Total of liabilities and provisions			4,833,873 15 11
Reserve Fund:			
Balance 1 April 1954	163,755	18	9
Add balance, Appropriation Account	15,465	4	8
			179,221 3 5
			£5,013,094 19 4

	£	s.	d.	£	s.	d.
Current assets:						
Cash in hand and at bankers on Current Account ..	222,246	19	5			
Fixed deposit accounts at bankers	150,000	0	0			
Amounts owing by other Trustee Savings Banks ..	312	19	5			
Interest due and accrued on investments	20,997	18	10			
Total current assets				393,557	17	8
Investments:						
N.Z. Government inscribed stock and war loans at par value	1,565,485	0	0			
National Savings accounts	40,000	0	0			
Local-body debentures	152,251	10	10			
First mortgage on freehold property	1,520,415	7	8			
Total investments				3,278,151	18	6
Total current assets and investments				3,671,709	16	2
National Savings securities:						
N.Z. Government inscribed stock	1,309,950	0	0			
Cash in hand and at bank	5,135	3	7			
Total securing National Savings depositors				1,315,085	3	7
Total current assets, investments, and securities ..				4,986,794	19	9
Fixed assets at cost, less depreciation:						
Premises and property	16,313	3	7			
Office plant, fittings, furniture, and home safes ..	9,986	16	0			
Total fixed assets				26,299	19	7
				£5,013,094	19	4
W. C. WESTON, President. E. A. EVANS, General Manager.						

We, the undersigned, being the auditors of the New Plymouth Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books accounts, and vouchers of the Bank, and have received all the information and explanations we have required; (2) We have verified the cash, investments, securities, and assets of the Bank as at 31 March 1955; (3) The Manager has certified that to the best of his knowledge and belief all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In our opinion the above balance sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the New Plymouth Savings Bank according to the best of our information and the explanations given to us and as shown by the books of the Bank.

New Plymouth, 27 April 1955.

WYNYARD AND RIDLAND,
1038 Public Accountants and Auditors.

TRUSTEE SAVINGS BANKS ACT 1948

GRANTS BY TRUSTEE SAVINGS BANKS

THE following are particulars of grants approved by the Minister of Finance in terms of the Trustee Savings Banks Act 1948:

AUCKLAND SAVINGS BANK		£
British Empire Cancer Campaign Society Incorporated		5,000
Auckland War Memorial		2,500
Auckland Y.M.C.A. Centennial Appeal		2,500
The Auckland Astronomical Society Incorporated		2,000
The College Library—Auckland University College		1,000
Heritage (Auckland) Incorporated		1,000
The Plunket Society		1,000
The Plunket Society, Karitane New Hospital Appeal		1,000
The Auckland Crippled Children Society		1,000
Friends of the Deaf Incorporated, Auckland		1,000
The Auckland Orphanages United Council		1,000
The Blind Institute Pearson Fund		500
Auckland Kindergarten Association		500
N.Z. Society for the Protection of Homes and Family Incorporated		500
St. John's Ambulance Association		500
N.Z. Red Cross Society, Auckland Centre		500
Auckland Hospital Auxiliary		500
Selwyn Village Appeal (The Auckland City Mission) ..		500
The Henry Brett Memorial Home		500
Disabled Servicemen's Re-establishment League		500
St. Mary's Homes		500
Agricultural Section, Mount Albert Grammar School ..		500
"Childhaven" Babies' Home		300
Motherhood of Man Movement		300
The N.Z. League for the Hard of Hearing		300
The Auckland Tuberculosis Association		300
The Society for the Prevention of Cruelty to Animals ..		300