

LAND SETTLEMENT

SIX MONTHS ENDED 30 SEPT. 1954		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1955			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
2,768,916	3 11	Cash	1,319,187	0 10		
1,000,000	0 0	Investments	2,500,000	0 0		
36,554	18 5	Imprests outstanding	16,608	4 9	3,835,795	5 7
3,805,471	2 4					
		Lands and Survey Department—				
488,567	7 11	Capital receipts (excluding land development)	466,542	19 3		
450,544	17 8	Rents, interest, royalties, etc.	471,854	13 1		
		Land development—				
845,041	17 11	Capital receipts	730,089	18 5		
1,299,807	19 1	Farming receipts	1,271,505	14 0		
3,090	0 0	Miscellaneous	6,128	17 2	2,946,122	1 11
3,087,052	2 7					
		Maori Affairs Department—				
723,882	16 5	Receipts from land-development schemes	534,543	2 5		
241,681	1 1	Receipts from other activities	443,359	16 5	977,902	18 10
965,563	17 6					
4,565	4 4	Interest on investments			11,847	16 7
£7,862,652	6 9	Total			£7,771,668	2 11

LOANS REDEMPTION

SIX MONTHS ENDED 30 SEPT. 1954		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1955			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
505,202	4 2	Cash	2,259,196	7 11		
4,000,000	0 0	Investments	6,723,000	0 0	8,982,196	7 11
4,505,202	4 2					
		New Zealand Loans Act 1953—				
		Section 57 (a)—				
		Moneys raised for the purpose of repaying loans—				
		Stock				
		Maturing—				
1,687,990	0 0	3½-per-cent maturing 15 September 1959	5,713,520	0 0		
6,841,957	6 11	3½-per-cent maturing 15 September 1965				
472,917	3 7	3½-per-cent maturing 15 September 1969				
538,219	3 8	3½-per-cent maturing 15 September 1974				
4,500,000	0 0	Securities issued in conversion (departmental)	4,500,000	0 0		
1,100	0 0	Other securities issued			10,213,520	0 0
14,042,183	14 2					
		Section 57 (c)—				
		Amounts received for redemption of loans from—				
9,485	8 9	British Phosphate Commissioners	9,864	17 1		
1,010,894	14 2	Electric Supply Account	653,566	12 10		
161,413	11 10	Reparation and wartime credits	87,159	12 8		
700,000	0 0	State Advances Corporation (Housing Account)	1,100,000	0 0		
58,891	3 0	Miscellaneous	17,767	3 10	1,868,358	6 5
1,940,684	17 9					
£20,488,070	16 1	Total			£21,064,074	14 4

NATIONAL DEVELOPMENT

SIX MONTHS ENDED 30 SEPT. 1954		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1955			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
4,821,692	16 2	Cash	2,190,659	7 4		
2,750,000	0 0	Investments	5,000,000	0 0	7,190,659	7 4
7,571,692	16 2					
3,199,939	1 0	Loan receipts unallocated			3,176,300	0 0
		New Zealand Loans Act 1953 section 11—				
		Stock issued—				
147,800	0 0	3-per-cent maturing 15 February 1955–58 (National Savings)	50,000	0 0		
1,000,000	0 0	3-per-cent maturing 15 March 1961 (National Savings)	1,500,000	0 0		
6,485,995	0 0	3½-per-cent maturing 15 September 1959				
95,430	0 0	3½-per-cent maturing 15 May 1962 (First Issue)				
550,000	0 0	4½-per-cent maturing 15 May 1963				
7,936,557	13 1	3½-per-cent maturing 15 September 1965				
		4½-per-cent maturing 15 July 1968	75,000	0 0		
520,000	0 0	4½-per-cent maturing 15 April 1969				
965,652	16 5	3½-per-cent maturing 15 September 1969				
2,580,955	16 4	3½-per-cent maturing 15 September 1974				
246	3 10	4-per-cent maturing 11 December 1976–78			1,625,000	0 0
20,282,637	9 8					
		Repayment of advances by Tasman Pulp and Paper Co. Ltd.			5,135,172	0 0
£31,054,269	6 10	Total			£17,127,131	7 4