

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY,
25 JANUARY 1956

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand	Australia and New Zealand Bank Limited	Bank of New South Wales	National Bank of New Zealand Limited	Commercial Bank of Australia Limited	Totals
(a) Demand liabilities in New Zealand ..	£ 98,252,602	£ 52,468,826	£ 31,978,435	£ 43,232,497	£ 16,339,221	£ 242,271,581
(b) Time liabilities in New Zealand ..	18,309,104	12,402,954	6,934,182	7,393,509	1,925,531	46,965,280
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	1,411,016	269,920	270,940	2,379,418	244,165	4,575,459
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	211,230	277,793	246,215	246,070	44,926	1,026,234
(j) Notes of own issue in circulation payable in New Zealand ..	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities ..	10,734,368	940,284	..	1,560,214	..	13,234,866
Totals ..	128,918,320	66,359,777	39,429,772	54,811,708	18,553,843	308,073,420

ASSETS

	Bank of New Zealand	Australia and New Zealand Bank Limited	Bank of New South Wales	National Bank of New Zealand Limited	Commercial Bank of Australia Limited	Totals
(e) Reserve balances held in the Reserve Bank of New Zealand ..	£ 27,197,292	£ 14,303,243	£ 8,933,873	£ 11,801,701	£ 4,774,311	£ 67,010,420
(f) Overseas assets in respect of New Zealand business—						
(1) In London ..	9,580,725	5,090,855	6,149,354	2,083,323	547,360	23,451,617
(2) Elsewhere than in London ..	3,776,203	463,141	30,556	550,970	5,977	4,826,847
(g) (1) Gold and gold bullion held in New Zealand ..	567,887	252,130	151,877	330,211	115,214	1,417,319
(2) Subsidiary coin held in New Zealand ..	*63,973,017	37,448,575	20,751,393	32,028,678	9,778,434	163,980,097
(h) Aggregate advances in New Zealand ..	1,316,631	2,521,553	1,086,509	655,191	1,136,245	6,716,129
(i) Reserve Bank of New Zealand notes ..	6,398,498	1,067,531	839,743	1,877,325	295,503	10,478,600
(k) Securities held in New Zealand—						
(1) Government ..	6,866,271	1,547,783	314,158	2,103,196	544,188	11,375,596
(2) Other than Government ..	6,498,833	3,063,623	207,439	2,285,000	424,988	12,479,883
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand ..	2,742,963	601,343	627,242	1,096,113	668,603	5,736,264
(m) New Zealand business excess of liabilities over assets ..	..	..	337,628	..	263,020	600,648
Totals ..	128,918,320	66,359,777	39,429,772	54,811,708	18,553,843	308,073,420

* Includes transfers to Long-term Mortgage Department, £349,830.
(h h) Aggregate unexercised overdraft authorities, £99,167,179.

Wellington, N.Z., 17 February 1956.

G. WILSON, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 25 JANUARY 1956

Liabilities	£	Assets	£
Capital ..	703,125	Loans ..	1,802,955
Debentures and debenture stock ..	750,000	Transfers to Bank ..	..
Transfers from Bank ..	349,830	Other assets ..	..
Other liabilities ..	..	
	<u>£1,802,955</u>		<u>£1,802,955</u>

17 February 1956

G. WILSON, Chief Cashier.

Reserve Bank of New Zealand

PURSUANT to section 45 of the Reserve Bank of New Zealand Act 1933 (as amended by section 23 of the Reserve Bank of New Zealand Amendment Act 1936), the Governor of the Reserve Bank, acting with the authority of the Minister of Finance, hereby gives notice that as from 29 February 1956 the balance to be maintained in the Reserve Bank by each other bank for the time being carrying on

business in New Zealand in accordance with the said section 45 shall be not less than the aggregate of 7 per centum of its demand liabilities in New Zealand, and 3 per centum of its time liabilities in New Zealand, as shown in the last preceding monthly return furnished by that bank in accordance with section 46 of the Reserve Bank of New Zealand Act 1933.

E. C. FUSSELL,
Governor of the Reserve Bank.

Reserve Bank of New Zealand, Wellington, 21 February 1956.