

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY,
21 DECEMBER 1955

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand	Australia and New Zealand Bank Limited	Bank of New South Wales	National Bank of New Zealand Limited	Commercial Bank of Australia Limited	Totals
(a) Demand liabilities in New Zealand ..	£ 98,225,834	£ 52,087,271	£ 31,060,211	£ 43,230,997	£ 16,446,479	£ 241,050,792
(b) Time liabilities in New Zealand ..	22,397,105	11,527,153	7,098,147	7,426,199	1,947,639	50,396,243
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	1,290,465	1,485,633	373,488	3,535,916	252,026	6,937,528
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	287,164	256,421	280,863	246,369	73,388	1,144,205
(j) Notes of own issue in circulation payable in New Zealand ..	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities ..	4,732,072	..	..	..	..	4,732,072
Totals ..	126,932,640	65,356,478	38,812,709	54,439,481	18,719,532	304,260,840

ASSETS

	Bank of New Zealand	Australia and New Zealand Bank Limited	Bank of New South Wales	National Bank of New Zealand Limited	Commercial Bank of Australia Limited	Totals
(e) Reserve balances held in the Reserve Bank of New Zealand ..	£ 23,496,087	£ 12,566,833	£ 7,646,819	£ 11,702,093	£ 4,157,263	£ 59,569,095
(f) Overseas assets in respect of New Zealand business—						
(1) In London ..	7,703,709	2,106,969	4,564,079	867,027	477,554	15,719,338
(2) Elsewhere than in London ..	4,329,358	489,580	23,882	503,483	4,098	5,350,401
(g) (1) Gold and gold bullion held in New Zealand ..	500,417	190,611	128,299	271,619	74,634	1,165,580
(2) Subsidiary coin held in New Zealand ..	..	..	..	..	..	..
(h) Aggregate advances in New Zealand ..	*66,226,013	39,822,012	21,673,852	32,443,561	9,663,614	169,829,052
(h) Aggregate discounts in New Zealand ..	1,337,701	2,634,867	1,091,473	650,668	657,662	6,372,371
(i) Reserve Bank of New Zealand notes ..	7,288,348	1,678,435	1,026,103	2,296,612	495,769	12,785,267
(k) Securities held in New Zealand—						
(1) Government ..	6,866,271	1,547,783	314,158	2,103,196	544,188	11,375,596
(2) Other than Government ..	6,503,502	3,071,018	207,439	2,285,000	424,988	12,491,947
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand ..	2,681,234	601,343	616,467	1,092,383	653,313	5,644,740
(m) New Zealand business excess of liabilities over assets ..	..	647,027	1,520,138	223,839	1,566,449	3,957,453
Totals ..	126,932,640	65,356,478	38,812,709	54,439,481	18,719,532	304,260,840

* Includes transfers to Long-term Mortgage Department, £347,886.

(h h) Aggregate unexercised overdraft authorities, £95,759,784.

Wellington, N.Z., 12 January 1956.

F. G. GOOCH, Deputy Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS
AT 21 DECEMBER 1955

Liabilities	£	Assets	£
Capital ..	703,125	Loans ..	1,801,011
Debentures and debenture stock ..	750,000	Transfers to Bank ..	..
Transfers from Bank ..	347,886	Other assets ..	..
Other liabilities ..	..	
	<u>£1,801,011</u>		<u>£1,801,011</u>

12 January 1956.

F. G. GOOCH, Deputy Chief Cashier.

Reserve Bank of New Zealand

PURSUANT to section 45 of the Reserve Bank of New Zealand Act 1933 (as amended by section 23 of the Reserve Bank of New Zealand Amendment Act 1936), the Governor of the Reserve Bank, acting with the authority of the Minister of Finance, hereby gives notice that as from 24 January 1956 the balance to be maintained in the Reserve Bank by each other bank for the time being carrying on business in New Zealand in accordance with the said

section 45 shall be not less than the aggregate of 26 per centum of its demand liabilities in New Zealand, and 7½ per centum of its time liabilities in New Zealand, as shown in the last preceding monthly return furnished by that bank in accordance with section 46 of the Reserve Bank of New Zealand Act 1933.

Reserve Bank of New Zealand, Wellington, 18 January 1956.

E. C. FUSSELL, Governor of the Reserve Bank.