

For the next twelve days pressure was high to the north, and depressions passed to the south-west and south of the South Island. Westerly conditions prevailed, with persistently unsettled weather in western districts, extending as far as the Auckland Province. Thunderstorms were reported on at least six days. In most districts the worst weather occurred on the 20th during the passage of a vigorous trough associated with a deep depression in the south. On that day no less than three small tornadoes were reported in Westland, while local flooding occurred in Taranaki and the King Country.

On the 23rd a depression moved from the central Tasman Sea to a position off the Westland coast. Most of the country north of Oamaru was affected, but in the east rain was still only light.

Flooding was reported near Greymouth. As the depression lost intensity on the two following days the weather improved slowly, but there were still showers in western districts, especially in the North Island. From the 26th to 28th another depression over the central Tasman Sea moved south-eastward to the south-west of Southland, and there was a return to westerly conditions. However, on this occasion the North Island received hardly any rain.

On the 29th an anticyclone moved on to the South Island. For the last two days of the month the weather was cooler, but fair or fine, except for showers in Northland and the Coromandel Peninsula.

R. G. SIMMERS, Acting Director.

(N.Z. Met. S. Misc. Pub. 107)

### RESERVE BANK OF NEW ZEALAND

#### SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 25 APRIL 1956

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

#### LIABILITIES

	Bank of New Zealand	Australia and New Zealand Bank Limited	Bank of New South Wales	National Bank of New Zealand Limited	Commercial Bank of Australia Limited	Totals
	£	£	£	£	£	£
(a) Demand liabilities in New Zealand ..	100,272,793	53,456,046	31,958,614	43,544,841	16,038,712	245,271,006
(b) Time liabilities in New Zealand ..	12,437,809	12,669,550	6,623,107	7,264,953	1,945,056	40,940,475
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	1,981,146	458,761	339,116	4,777,270	81,226	7,637,519
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	165,994	244,366	213,307	185,532	26,401	835,600
(j) Notes of own issue in circulation payable in New Zealand ..	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities ..	8,161,837	350,918	..	115,211	..	8,627,966
Totals ..	123,019,579	67,179,641	39,134,144	55,887,807	18,091,395	303,312,566

#### ASSETS

	Bank of New Zealand	Australia and New Zealand Bank Limited	Bank of New South Wales	National Bank of New Zealand Limited	Commercial Bank of Australia Limited	Totals
	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand ..	19,766,573	10,636,986	6,657,476	8,752,300	3,362,553	49,175,888
(f) Overseas assets in respect of New Zealand business—						
(1) In London ..	10,261,641	7,369,445	5,660,887	3,686,277	1,256,094	28,234,344
(2) Elsewhere than in London ..	4,448,178	668,786	29,313	626,619	121,245	5,894,141
(g) (1) Gold and gold bullion held in New Zealand ..	580,081	218,310	138,272	323,991	87,667	1,348,321
(2) Subsidiary coin held in New Zealand ..	*64,894,218	39,686,009	22,518,306	34,448,377	9,964,028	171,510,938
(h) Aggregate advances in New Zealand ..	1,330,948	2,288,072	1,113,999	696,095	593,715	6,022,829
(i) Reserve Bank of New Zealand notes ..	5,786,452	1,099,284	836,812	1,799,423	317,413	9,839,384
(k) Securities held in New Zealand—						
(1) Government ..	6,866,271	1,547,783	314,158	2,103,196	544,188	11,375,596
(2) Other than Government ..	6,451,590	3,063,623	207,439	2,285,000	424,188	12,431,840
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand ..	2,633,627	601,343	721,075	1,166,529	673,955	5,796,529
(m) New Zealand business excess of liabilities over assets ..	..	..	936,407	..	746,349	1,682,756
Totals ..	123,019,579	67,179,641	39,134,144	55,887,807	18,091,395	303,312,566

\* Includes transfers to Long-term Mortgage Department, £341,336.  
(h h) Aggregate unexercised overdraft authorities, £89,739,713.

Wellington, N.Z., 18 May 1956.

G. WILSON, Chief Cashier.

### BANK RETURNS (SUPPLEMENTARY)

#### STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 25 APRIL 1956

Liabilities	£	Assets	£
Capital ..	703,125	Loans ..	1,794,461
Debentures and debenture stock ..	750,000	Transfers to Bank ..	..
Transfers from Bank ..	341,336	Other assets ..	..
Other liabilities ..	..		
	<u>£1,794,461</u>		<u>£1,794,461</u>

18 May 1956.

F. G. GOOCH, Deputy Chief Cashier.