

LOANS ACCOUNT

| YEAR<br>ENDED 31 MARCH<br>1955 |       | PAYMENTS                                                                    |  |  |  |  |  | YEAR ENDED 31 MARCH<br>1956 |       |             |       |
|--------------------------------|-------|-----------------------------------------------------------------------------|--|--|--|--|--|-----------------------------|-------|-------------|-------|
| £                              | s. d. |                                                                             |  |  |  |  |  | £                           | s. d. | £           | s. d. |
| 12,000,000                     | 0 0   | Appropriation Act 1955, section 6—                                          |  |  |  |  |  | 12,000,000                  | 0 0   |             |       |
| 1,000,000                      | 0 0   | Transfers to—                                                               |  |  |  |  |  | 1,000,000                   | 0 0   |             |       |
| 13,000,000                     | 0 0   | Electric Supply Account .. .. .                                             |  |  |  |  |  | 1,000,000                   | 0 0   |             |       |
| 200,000                        | 0 0   | Land Settlement Account .. .. .                                             |  |  |  |  |  | 1,000,000                   | 0 0   |             |       |
| 5,200,000                      | 0 0   | Public Works Account .. .. .                                                |  |  |  |  |  | 5,000,000                   | 0 0   |             |       |
| 6,000,000                      | 0 0   | State Coal Mines Account .. .. .                                            |  |  |  |  |  | 4,700,000                   | 0 0   |             |       |
|                                |       | Working Railways Account .. .. .                                            |  |  |  |  |  |                             |       |             |       |
|                                |       | Post Office Account .. .. .                                                 |  |  |  |  |  |                             |       |             |       |
| 37,400,000                     | 0 0   |                                                                             |  |  |  |  |  |                             |       | 23,700,000  | 0 0   |
|                                |       |                                                                             |  |  |  |  |  |                             |       |             |       |
| 25,000                         | 0 0   | Finance Act (No. 2) 1948, section 3—                                        |  |  |  |  |  |                             |       |             |       |
|                                |       | Calls on shares in Dominion Salt Ltd. .. .. .                               |  |  |  |  |  |                             |       |             |       |
|                                |       |                                                                             |  |  |  |  |  |                             |       |             |       |
| 250,000                        | 0 0   | Finance Act 1952, section 2—                                                |  |  |  |  |  |                             |       |             |       |
| 750,000                        | 0 0   | Application money on shares in Tasman Pulp and Paper Co. Ltd. ..            |  |  |  |  |  |                             |       |             |       |
| 6,100,000                      | 0 0   | Calls in advance on shares in Tasman Pulp and Paper Co. Ltd. ..             |  |  |  |  |  |                             |       |             |       |
|                                |       | Advances to Tasman Pulp and Paper Co. Ltd. .. .. .                          |  |  |  |  |  | 5,385,172                   | 0 0   | 5,385,172   | 0 0   |
|                                |       |                                                                             |  |  |  |  |  |                             |       |             |       |
| 20,000                         | 0 0   | Finance Act 1954, section 2—                                                |  |  |  |  |  |                             |       |             |       |
|                                |       | Fully paid shares in Geothermal Development Ltd. .. .. .                    |  |  |  |  |  |                             |       |             |       |
|                                |       | Transfer to Deposits Account on account Geothermal Development Ltd. .. .. . |  |  |  |  |  | 579,949                     | 15 8  | 579,949     | 15 8  |
| 7,145,000                      | 0 0   |                                                                             |  |  |  |  |  |                             |       |             |       |
|                                |       |                                                                             |  |  |  |  |  |                             |       |             |       |
| 2,190,659                      | 7 4   | Balances at end of year—                                                    |  |  |  |  |  | 2,403,954                   | 11 8  |             |       |
| 5,000,000                      | 0 0   | Cash .. .. .                                                                |  |  |  |  |  |                             |       |             |       |
|                                |       | Investments .. .. .                                                         |  |  |  |  |  |                             |       |             |       |
| 7,190,659                      | 7 4   |                                                                             |  |  |  |  |  |                             |       | 2,403,954   | 11 8  |
|                                |       |                                                                             |  |  |  |  |  |                             |       |             |       |
| £51,735,659                    | 7 4   | Total .. .. .                                                               |  |  |  |  |  |                             |       | £32,069,076 | 7 4   |

FUND

| £           | s. d. |                                             |  |  |  |  |  | £         | s. d. | £           | s. d. |
|-------------|-------|---------------------------------------------|--|--|--|--|--|-----------|-------|-------------|-------|
| 3,905,430   | 9 6   | National Roads Act 1953, section 29—        |  |  |  |  |  | 4,347,230 | 19 11 |             |       |
| 6,268,314   | 4 5   | Highways maintenance .. .. .                |  |  |  |  |  | 9,613,382 | 15 7  |             |       |
| 3,441,359   | 2 3   | Highways construction .. .. .               |  |  |  |  |  | 3,995,552 | 5 0   |             |       |
| 1,151,008   | 6 8   | Payments to local authorities .. .. .       |  |  |  |  |  | 1,558,753 | 9 8   |             |       |
| 14,766,112  | 2 10  | Administration and general expenses .. .. . |  |  |  |  |  |           |       | 19,514,919  | 10 2  |
|             |       |                                             |  |  |  |  |  |           |       |             |       |
|             |       | Unauthorised expenditure .. .. .            |  |  |  |  |  |           |       | 2,000       | 0 0   |
|             |       |                                             |  |  |  |  |  |           |       |             |       |
| 3,451,858   | 11 10 | Balance at end of year—                     |  |  |  |  |  |           |       |             |       |
|             |       | Cash .. .. .                                |  |  |  |  |  |           |       | 2,874,552   | 19 7  |
|             |       |                                             |  |  |  |  |  |           |       |             |       |
| £18,217,970 | 14 8  | Total .. .. .                               |  |  |  |  |  |           |       | £22,391,472 | 9 9   |