Decisions Under the Sales Tax Act 1932–33

THE following decisions in interpretation of the Sales Tax Act 1932–33 are published for public information:

PART I—GOODS INCLUDED IN STATUTORY EXEMPTIONS FROM SALES TAX

Decision	Record No.
AGRICULTURAL IMPLEMENTS, MACHINERY, AND APPLIANCES, AS MAY BE APPROVED BY THE MINISTER—	
Flower and plant pots, having a hole in the base, and reservoir dishes when sold therewith ..	16–(*s*) 14/3/–
Hanging wire baskets for growing plants	16–(*s*) 3/80/2
BICYCLES, BEING CYCLES PROPELLED ONLY BY PEDALS AND HAVING WHEELS NOT LESS THAN 16 IN. IN DIAMETER, ETC.—	
Cycle touring, and pannier bags	16–(*s*) 11/14/–
FLOWERS, CUT, IN THEIR NATURAL STATE, AND LEAVES, GRASSES, AND SIMILAR ARTICLES SUITABLE FOR USE THEREWITH, ALSO WREATHS, BOUQUETS, AND SIMILAR GOODS MADE WHOLLY OR CHIEFLY THEREFROM—	
Wire foundation frames for wreaths	16–(*s*) 3/80/2
GOODS, WHETHER MADE IN NEW ZEALAND OR IMPORTED, WHICH, IF IMPORTED, WOULD BE CLASSED UNDER THE FOLLOWING ITEM OF THE CUSTOMS TARIFF:	

Tariff Item	Decision	Record No.
237	(1) **CLOCKS—** Clock escapements and parts whether classed under Tariff item 237 or admitted under Tariff item 448 (3)	16–(*s*) 3/118/46

PART II—DECISIONS WHICH ARE CANCELLED

Statutory Exemption	Decision
Containers, being ordinary trade containers, etc. ..	Flower and plant pots of earthenware . . . sold therewith.

Dated at Wellington this 21st day of June 1956.

(S.T.D. 16)

J. P. D. JOHNSEN, Comptroller of Customs.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 6 JUNE 1956

Liabilities

	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	69,686,401	10	0
4. Demand liabilities—			
(a) State—			
(i) Government Marketing Accounts	1,883,871	3	6
(ii) Other	10,470,891	0	2
(b) Banks	72,964,880	13	11
(c) Other—			
(i) Marketing organisations	486,942	4	0
(ii) Other demand liabilities	1,560,497	9	0
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	178,350	16	6
7. Other liabilities	9,561,734	7	2
£(N.Z.)	168,293,569	4	3

Assets

	£	s.	d.
8. Reserve—			
(a) Gold	6,161,590	18	10
(b) Sterling exchange*	55,915,520	6	10
(c) Gold exchange	.....		
(d) Other exchange	390,744	1	3
9. Subsidiary coin	594,115	8	10
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government Marketing Accounts	430,583	0	4
(ii) For other purposes	29,310,917	8	0
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organisations	19,277,174	4	7
(ii) Other advances	16,873,749	18	11
12. Investments—			
(a) Sterling*	27,785,974	9	3
(b) Other	10,388,274	3	0
13. Bank buildings	.....		
14. Other assets	1,164,925	4	5
£(N.Z.)	168,293,569	4	3

*Expressed in New Zealand currency.

R. N. FLEMING, Chief Accountant.